

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2024				YTD 05/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	1,044,960	1,041,980	2,980	0%	2,500,751	1,455,791	58%
TOTAL Regular Assessments	208,992	208,396	596	0%	1,044,960	1,041,980	2,980	0%	2,500,751	1,455,791	58%
Special Assessments											
Full Rate	769,330	0	769,330	100%	769,330	0	769,330	100%	0	(769,330)	0%
TOTAL Special Assessments	769,330	0	769,330	100%	769,330	0	769,330	100%	0	(769,330)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(117,746)	(117,745)	(1)	0%	(282,590)	(164,844)	58%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(117,746)	(117,745)	(1)	0%	(282,590)	(164,844)	58%
TOTAL Assessments	954,773	184,847	769,926	417%	1,696,544	924,235	772,310	84%	2,218,161	521,617	24%
Other Income											
Late Payment Charges	400	0	400	100%	2,275	0	2,275	100%	0	(2,275)	0%
Late Payment Charges Waived	(50)	0	(50)	(100%)	(350)	0	(350)	(100%)	0	350	100%
Administrative Fee-Lease/Renter	100	333	(233)	(70%)	650	1,665	(1,015)	(61%)	4,000	3,350	84%
Transfer Income											
Application Fees	550	0	550	100%	1,850	0	1,850	100%	0	(1,850)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	12,500	(7,500)	(60%)	30,000	25,000	83%
Interest Income	2,974	4,167	(1,193)	(29%)	6,207	20,835	(14,628)	(70%)	50,000	43,793	88%
Kayak Income	0	317	(317)	(100%)	0	1,585	(1,585)	(100%)	3,800	3,800	100%
Marina Slip Fee	26,674	3,472	23,202	668%	35,140	17,360	17,780	102%	41,664	6,524	16%
Miscellaneous Income	0	0	0	0%	20	0	20	100%	0	(20)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	20,835	(4,167)	(20%)	50,000	33,332	67%
Finance Fees	371	0	371	100%	1,419	0	1,419	100%	0	(1,419)	0%
Penalties and Interest	0	0	0	0%	23,357	0	23,357	100%	0	(23,357)	0%
Amenity Center Rental	(100)	0	(100)	(100%)	0	0	0	0%	0	0	0%
Insurance Claim Income	0	0	0	0%	46,010	0	46,010	100%	0	(46,010)	0%
TOTAL Other Income	30,919	14,956	15,963	107%	138,247	74,780	63,467	85%	179,464	41,217	23%
TOTAL Revenues	985,692	199,803	785,889	393%	1,834,791	999,015	835,777	84%	2,397,625	562,834	23%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											

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Backflow Check	0	375	375	100%	0	1,875	1,875	100%	4,500	4,500	100%
Grounds Contract	30,698	15,349	(15,349)	(100%)	92,094	76,745	(15,349)	(20%)	184,189	92,095	50%
Irrigation System: Maint./Irrigation Contract	0	1,167	1,167	100%	2,297	5,835	3,538	61%	14,000	11,703	84%
Lawn & Grounds Supplies	0	392	392	100%	0	1,960	1,960	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	6,875	6,875	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	0	2,000	2,000	100%	4,800	4,800	100%
Sod Replacement	0	1,042	1,042	100%	0	5,210	5,210	100%	12,500	12,500	100%
Tree Trimming/Removal	0	3,333	3,333	100%	5,550	16,665	11,115	67%	40,000	34,450	86%
TOTAL Landscape Maintenance	30,698	23,433	(7,265)	(31%)	99,941	117,165	17,224	15%	281,189	181,248	64%
Pool Operating Expenses											
Pool Permits	400	0	(400)	(100%)	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	400	0	(400)	(100%)	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	210	210	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	625	625	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	835	(1,842)	(221%)	2,000	(677)	(34%)
General Maintenance	23	1,667	1,644	99%	7,168	8,335	1,167	14%	20,000	12,832	64%
Maintenance Equipment	0	83	83	100%	0	415	415	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	193	500	307	61%	2,980	2,500	(480)	(19%)	6,000	3,020	50%
TOTAL Common Area Maintenance	216	2,584	2,369	92%	12,826	12,920	94	1%	31,000	18,174	59%
Repair & Maint - Amenity Center											
Pest Control	0	277	277	100%	200	1,387	1,186	86%	3,328	3,128	94%
Recreation Utilities	10	1,307	1,297	99%	4,618	6,535	1,917	29%	15,680	11,062	71%
TOTAL Building Expenses	10	1,584	1,574	99%	4,818	7,922	3,104	39%	19,008	14,190	75%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	335	335	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	2,710	2,710	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	3,045	3,045	100%	7,300	7,300	100%
Telephone											
Cable TV	15,842	15,886	44	0%	95,058	79,430	(15,628)	(20%)	190,632	95,574	50%

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Telephone	919	612	(307)	(50%)	3,334	3,060	(274)	(9%)	7,350	4,016	55%
TOTAL Telephone	16,762	16,498	(264)	(2%)	98,392	82,490	(15,902)	(19%)	197,982	99,590	50%
Water and Wastewater											
Sewer	16,779	20,000	3,221	16%	123,078	100,000	(23,078)	(23%)	240,000	116,922	49%
Water	8,052	10,475	2,423	23%	48,534	52,375	3,841	7%	125,705	77,171	61%
TOTAL Water and Wastewater	24,831	30,475	5,644	19%	171,612	152,375	(19,237)	(13%)	365,705	194,093	53%
Electricity											
Electric	1,656	642	(1,014)	(158%)	5,351	3,210	(2,141)	(67%)	7,700	2,349	31%
Electric - Maintenance Shed	(1)	37	38	103%	136	185	49	27%	440	304	69%
TOTAL Electricity	1,655	679	(976)	(144%)	5,487	3,395	(2,092)	(62%)	8,140	2,653	33%
TOTAL Direct Operating Expenses	74,572	75,862	1,291	2%	393,475	379,312	(14,163)	(4%)	910,324	516,849	57%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	2,290	2,290	100%	5,500	5,500	100%
Legal	3,150	2,500	(650)	(26%)	13,054	12,500	(554)	(4%)	30,000	16,946	56%
TOTAL Professional Fees	3,150	2,958	(192)	(6%)	13,054	14,790	1,736	12%	35,500	22,446	63%
Bad Debts											
Bad Debt Expense	0	417	417	100%	275	2,085	1,810	87%	5,000	4,725	95%
TOTAL Bad Debts	0	417	417	100%	275	2,085	1,810	87%	5,000	4,725	95%
Bank Charges											
Bank Charges	0	42	42	100%	0	210	210	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	210	210	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	350	131	(219)	(167%)	875	655	(220)	(34%)	1,575	700	44%
Website	288	0	(288)	(100%)	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	638	131	(507)	(387%)	1,163	655	(508)	(78%)	1,575	412	26%
Insurance											
Flood	0	6,856	6,856	100%	25,160	34,280	9,120	27%	82,272	57,112	69%
General, Property & Liability	58,081	91,412	33,331	36%	222,602	457,060	234,458	51%	1,096,947	874,345	80%
TOTAL Insurance	58,081	98,268	40,187	41%	247,762	491,340	243,578	50%	1,179,219	931,457	79%
Contracted Services											
Management Contract	1,670	1,670	0	0%	8,350	8,350	0	0%	20,040	11,690	58%

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RM Other Fees	392	1,167	775	66%	1,692	5,835	4,143	71%	14,000	12,308	88%
TOTAL Contracted Services	2,062	2,837	775	27%	10,042	14,185	4,143	29%	34,040	23,998	70%
Administrative											
Background Check	230	250	21	8%	1,148	1,250	103	8%	3,000	1,853	62%
Contingency	0	83	83	100%	0	415	415	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	980	980	100%	2,352	2,352	100%
Fees, Dues, License	1,344	83	(1,261)	(>999%)	1,344	415	(929)	(224%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	3,104	1,333	(1,771)	(133%)	8,792	6,665	(2,127)	(32%)	16,000	7,208	45%
TOTAL Administrative Expenses	4,677	1,945	(2,732)	(140%)	11,283	9,725	(1,558)	(16%)	23,352	12,069	52%
Compensation											
Contract Labor	5,253	4,333	(920)	(21%)	28,031	21,665	(6,366)	(29%)	52,000	23,969	46%
Contract Services	5,272	5,000	(272)	(5%)	30,771	25,000	(5,771)	(23%)	60,000	29,229	49%
Contract Taxes/Insurance	1,943	2,613	670	26%	4,719	13,065	8,346	64%	31,360	26,641	85%
Maintenance Benefits	0	770	770	100%	0	3,850	3,850	100%	9,240	9,240	100%
TOTAL Compensation	12,468	12,716	248	2%	63,521	63,580	59	0%	152,600	89,079	58%
TOTAL General and Administrative Expenses	81,076	119,314	38,238	32%	347,099	596,570	249,471	42%	1,431,786	1,084,687	76%
TOTAL Operating Expenses	155,647	195,176	39,529	20%	740,574	975,882	235,307	24%	2,342,110	1,601,536	68%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	20,835	20,900	100%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	2,290	2,290	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	23,125	23,190	100%	55,500	55,565	100%
TOTAL Expenses	155,647	199,801	44,154	22%	740,509	999,007	258,498	26%	2,397,610	1,657,101	69%
NET SURPLUS (DEFICIT)	830,044	2	830,043	>999%	1,094,282	8	1,094,274	>999%	15	(1,094,267)	(>999%)

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