

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 02/29/2024				YTD 02/29/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	417,984	416,792	1,192	0%	2,500,751	2,082,767	83%
TOTAL Regular Assessments	208,992	208,396	596	0%	417,984	416,792	1,192	0%	2,500,751	2,082,767	83%
Assessment Allocation											
Assessment Allocation	(23,549)	(23,549)	0	0%	(47,098)	(47,098)	0	0%	(282,590)	(235,492)	83%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(47,098)	(47,098)	0	0%	(282,590)	(235,492)	83%
TOTAL Assessments	185,443	184,847	596	0%	370,886	369,694	1,192	0%	2,218,161	1,847,275	83%
Other Income											
Late Payment Charges	600	0	600	100%	675	0	675	100%	0	(675)	0%
Late Payment Charges Waived	(50)	0	(50)	(100%)	(125)	0	(125)	(100%)	0	125	100%
Administrative Fee-Lease/Renter	550	333	217	65%	550	666	(116)	(17%)	4,000	3,450	86%
Transfer Income											
Application Fees	0	0	0	0%	250	0	250	100%	0	(250)	0%
Creekhouse Income	2,500	2,500	0	0%	2,500	5,000	(2,500)	(50%)	30,000	27,500	92%
Interest Income	718	4,167	(3,449)	(83%)	1,364	8,334	(6,970)	(84%)	50,000	48,636	97%
Kayak Income	0	317	(317)	(100%)	0	634	(634)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	(942)	6,944	(7,886)	(114%)	41,664	42,606	102%
Prior Year Surplus	4,167	4,167	0	0%	8,334	8,334	0	0%	50,000	41,666	83%
Finance Fees	269	0	269	100%	452	0	452	100%	0	(452)	0%
Penalties and Interest	6,356	0	6,356	100%	16,902	0	16,902	100%	0	(16,902)	0%
TOTAL Other Income	15,110	14,956	154	1%	29,961	29,912	49	0%	179,464	149,503	83%
TOTAL Revenues	200,553	199,803	750	0%	400,847	399,606	1,241	0%	2,397,625	1,996,778	83%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	0	375	375	100%	0	750	750	100%	4,500	4,500	100%
Grounds Contract	15,796	15,349	(447)	(3%)	30,698	30,698	0	0%	184,189	153,491	83%
Irrigation System:	2,250	1,167	(1,083)	(93%)	2,250	2,334	84	4%	14,000	11,750	84%
Maint./Irrigation Contract											
Lawn & Grounds Supplies	0	392	392	100%	0	784	784	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	2,750	2,750	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	0	800	800	100%	4,800	4,800	100%

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Sod Replacement	0	1,042	1,042	100%	0	2,084	2,084	100%	12,500	12,500	100%
Tree Trimming/Removal	0	3,333	3,333	100%	0	6,666	6,666	100%	40,000	40,000	100%
TOTAL Landscape Maintenance	18,046	23,433	5,387	23%	32,948	46,866	13,918	30%	281,189	248,241	88%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	84	84	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	250	250	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	0	334	334	100%	2,000	2,000	100%
General Maintenance	37	1,667	1,630	98%	6,881	3,334	(3,547)	(106%)	20,000	13,119	66%
Maintenance Equipment	0	83	83	100%	0	166	166	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	144	500	356	71%	873	1,000	127	13%	6,000	5,127	85%
TOTAL Common Area	180	2,584	2,404	93%	7,754	5,168	(2,586)	(50%)	31,000	23,246	75%
Maintenance											
Repair & Maint - Amenity											
Center											
Pest Control	0	277	277	100%	0	555	555	100%	3,328	3,328	100%
Recreation Utilities	1,600	1,307	(293)	(22%)	3,201	2,614	(587)	(22%)	15,680	12,479	80%
TOTAL Building Expenses	1,600	1,584	(16)	(1%)	3,201	3,169	(33)	(1%)	19,008	15,807	83%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	134	134	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	1,084	1,084	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	1,218	1,218	100%	7,300	7,300	100%
Telephone											
Cable TV	31,685	15,886	(15,799)	(99%)	47,530	31,772	(15,758)	(50%)	190,632	143,102	75%
Telephone	52	612	560	92%	1,187	1,224	37	3%	7,350	6,163	84%
TOTAL Telephone	31,737	16,498	(15,239)	(92%)	48,718	32,996	(15,722)	(48%)	197,982	149,264	75%
Water and Wastewater											
Sewer	22,398	20,000	(2,398)	(12%)	60,467	40,000	(20,467)	(51%)	240,000	179,533	75%
Water	10,482	10,475	(7)	0%	22,257	20,950	(1,307)	(6%)	125,705	103,448	82%
TOTAL Water and Wastewater	32,880	30,475	(2,405)	(8%)	82,724	60,950	(21,774)	(36%)	365,705	282,981	77%
Electricity											
Electric	740	642	(98)	(15%)	2,210	1,284	(926)	(72%)	7,700	5,490	71%
Electric - Maintenance Shed	33	37	4	11%	66	74	8	10%	440	374	85%
TOTAL Electricity	773	679	(94)	(14%)	2,276	1,358	(918)	(68%)	8,140	5,864	72%

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TOTAL Direct Operating Expenses	85,217	75,862	(9,354)	(12%)	177,621	151,725	(25,897)	(17%)	910,324	732,703	80%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	916	916	100%	5,500	5,500	100%
Legal	0	2,500	2,500	100%	0	5,000	5,000	100%	30,000	30,000	100%
TOTAL Professional Fees	0	2,958	2,958	100%	0	5,916	5,916	100%	35,500	35,500	100%
Bad Debts											
Bad Debt Expense	0	417	417	100%	275	834	559	67%	5,000	4,725	95%
TOTAL Bad Debts	0	417	417	100%	275	834	559	67%	5,000	4,725	95%
Bank Charges											
Bank Charges	0	42	42	100%	0	84	84	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	84	84	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	175	262	87	33%	1,575	1,400	89%
TOTAL Homeowner Communications	175	131	(44)	(34%)	175	262	87	33%	1,575	1,400	89%
Insurance											
Flood	6,290	6,856	566	8%	12,580	13,712	1,132	8%	82,272	69,692	85%
General, Property & Liability	58,085	91,412	33,327	36%	48,350	182,824	134,474	74%	1,096,947	1,048,597	96%
TOTAL Insurance	64,375	98,268	33,893	34%	60,930	196,536	135,606	69%	1,179,219	1,118,289	95%
Contracted Services											
Management Contract	1,670	1,670	0	0%	3,340	3,340	0	0%	20,040	16,700	83%
RM Other Fees	200	1,167	967	83%	450	2,334	1,884	81%	14,000	13,550	97%
TOTAL Contracted Services	1,870	2,837	967	34%	3,790	5,674	1,884	33%	34,040	30,250	89%
Administrative											
Background Check	0	250	250	100%	0	500	500	100%	3,000	3,000	100%
Contingency	0	83	83	100%	0	166	166	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	392	392	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	0	166	166	100%	1,000	1,000	100%
Office Supplies, Postage, Etc.	177	1,333	1,156	87%	807	2,666	1,859	70%	16,000	15,193	95%
TOTAL Administrative Expenses	177	1,945	1,768	91%	807	3,890	3,083	79%	23,352	22,545	97%
Compensation											
Contract Labor	4,748	4,333	(415)	(10%)	13,632	8,666	(4,966)	(57%)	52,000	38,368	74%

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Contract Services	5,272	5,000	(272)	(5%)	14,708	10,000	(4,708)	(47%)	60,000	45,292	75%
Contract Taxes/Insurance	1,880	2,613	733	28%	(1,033)	5,226	6,259	120%	31,360	32,393	103%
Maintenance Benefits	0	770	770	100%	0	1,540	1,540	100%	9,240	9,240	100%
TOTAL Compensation	11,900	12,716	816	6%	27,306	25,432	(1,874)	(7%)	152,600	125,294	82%
TOTAL General and Administrative Expenses	78,497	119,314	40,817	34%	93,283	238,628	145,345	61%	1,431,786	1,338,503	93%
TOTAL Operating Expenses	163,713	195,176	31,463	16%	270,904	390,353	119,448	31%	2,342,110	2,071,206	88%
Transfer to Reserves & Other Expenses											
Income Tax Expense	(65)	4,167	4,232	102%	(65)	8,334	8,399	101%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	916	916	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	(65)	4,625	4,690	101%	(65)	9,250	9,315	101%	55,500	55,565	100%
TOTAL Expenses	163,648	199,801	36,154	18%	270,839	399,603	128,764	32%	2,397,610	2,126,771	89%
NET SURPLUS (DEFICIT)	36,905	2	36,904	>999%	130,008	3	130,005	>999%	15	(129,993)	(>999%)

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