

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2025				YTD 03/31/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,008	211,008	0	0%	633,030	633,024	6	0%	2,532,096	1,899,066	75%
TOTAL Regular Assessments	211,008	211,008	0	0%	633,030	633,024	6	0%	2,532,096	1,899,066	75%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(84,876)	(84,876)	0	0%	(339,507)	(254,630)	75%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(84,876)	(84,876)	0	0%	(339,507)	(254,630)	75%
TOTAL Assessments	182,716	182,716	0	0%	548,154	548,148	6	0%	2,192,589	1,644,436	75%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	999	(999)	(100%)	4,000	4,000	100%
Application Fees	300	0	300	100%	900	0	900	100%	0	(900)	0%
Creekhouse Income	2,000	2,000	0	0%	8,000	6,000	2,000	33%	24,000	16,000	67%
Interest Income	854	833	21	3%	2,470	2,499	(29)	(1%)	10,000	7,530	75%
Marina Slip Fee	0	3,472	(3,472)	(100%)	30,800	10,416	20,384	196%	41,664	10,864	26%
Miscellaneous Income	1,491	317	1,174	370%	1,627	951	676	71%	3,800	2,173	57%
Prior Year Surplus	0	4,167	(4,167)	(100%)	0	12,501	(12,501)	(100%)	50,000	50,000	100%
Insurance Claim Income	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	4,645	11,122	(6,477)	(58%)	48,797	33,366	15,431	46%	133,464	84,667	63%
TOTAL Revenues	187,361	193,838	(6,477)	(3%)	596,951	581,514	15,437	3%	2,326,053	1,729,103	74%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	0	292	292	100%	0	876	876	100%	3,500	3,500	100%
Grounds Contract	16,969	16,250	(719)	(4%)	50,894	48,750	(2,144)	(4%)	195,000	144,106	74%
Irrigation System: Maint./Irrigation Contract	1,012	1,583	571	36%	1,450	4,749	3,299	69%	19,000	17,550	92%
Lawn & Grounds Supplies	419	400	(19)	(5%)	85	1,200	1,115	93%	4,800	4,715	98%
Mulch/Ground Cover	164	1,833	1,669	91%	164	5,499	5,335	97%	22,000	21,836	99%
Plants/Shrubs/Trees	1,263	750	(513)	(68%)	1,513	2,250	737	33%	9,000	7,487	83%
Sod Replacement	0	1,583	1,583	100%	0	4,749	4,749	100%	19,000	19,000	100%
Tree Trimming/Removal	0	4,000	4,000	100%	6,120	12,000	5,880	49%	48,000	41,880	87%
TOTAL Landscape Maintenance	19,828	26,691	6,863	26%	60,227	80,073	19,846	25%	320,300	260,073	81%

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Pool Operating Expenses											
Pool Contract/Repairs/Supplies	454	500	46	9%	1,264	1,500	236	16%	6,000	4,736	79%
TOTAL Pool Operating Expenses	454	500	46	9%	1,264	1,500	236	16%	6,000	4,736	79%
Maintenance											
A/C Service/Maint	0	217	217	100%	0	651	651	100%	2,600	2,600	100%
Backflow Non Irrigation	0	492	492	100%	0	1,476	1,476	100%	5,900	5,900	100%
Creekhouse Expense	0	250	250	100%	0	750	750	100%	3,000	3,000	100%
General Maintenance	0	1,667	1,667	100%	423	5,001	4,578	92%	20,000	19,577	98%
Ground Erosion Control	0	667	667	100%	0	2,001	2,001	100%	8,000	8,000	100%
Maintenance Equipment	0	83	83	100%	320	249	(71)	(28%)	1,000	680	68%
TOTAL Common Area Maintenance	0	3,376	3,376	100%	743	10,128	9,385	93%	40,500	39,757	98%
Repair & Maint - Amenity Center											
Clubhouse Utilities	1,066	1,083	17	2%	3,437	3,249	(188)	(6%)	13,000	9,563	74%
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	201	201	100%	800	800	100%
TOTAL Building Expenses	1,066	1,150	84	7%	3,437	3,450	13	0%	13,800	10,363	75%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	0	542	542	100%	939	1,626	687	42%	6,500	5,561	86%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	542	542	100%	939	1,626	687	42%	6,500	5,561	86%
Exterminating											
Pest Control	104	68	(36)	(53%)	206	204	(2)	(1%)	820	614	75%
TOTAL Exterminating	104	68	(36)	(53%)	206	204	(2)	(1%)	820	614	75%
Telephone											
Cable TV	16,412	16,521	109	1%	49,374	49,563	189	0%	198,258	148,884	75%
Telephone	718	612	(106)	(17%)	2,195	1,836	(359)	(20%)	7,350	5,155	70%
TOTAL Telephone	17,129	17,133	4	0%	51,568	51,399	(169)	0%	205,608	154,040	75%
Water and Wastewater											
Sewer	28,601	26,507	(2,094)	(8%)	32,761	79,521	46,760	59%	318,084	285,323	90%
Water	12,494	10,857	(1,637)	(15%)	12,030	32,571	20,541	63%	130,284	118,254	91%
TOTAL Water and Wastewater	41,095	37,364	(3,731)	(10%)	44,791	112,092	67,301	60%	448,368	403,577	90%
Electricity											
Electric	750	1,000	250	25%	2,235	3,000	765	25%	12,000	9,765	81%

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Electric - Maintenance Shed	33	42	9	21%	104	126	22	17%	500	396	79%
TOTAL Electricity	783	1,042	259	25%	2,340	3,126	786	25%	12,500	10,160	81%
TOTAL Direct Operating Expenses	80,458	87,866	7,408	8%	165,515	263,598	98,083	37%	1,054,396	888,881	84%
General and Administrative Expenses											
Professional Fees											
Accounting	0	648	648	100%	7,725	1,944	(5,781)	(297%)	7,775	50	1%
Legal	385	3,167	2,782	88%	2,953	9,501	6,548	69%	38,000	35,047	92%
TOTAL Professional Fees	385	3,815	3,430	90%	10,678	11,445	767	7%	45,775	35,097	77%
Bad Debts											
Allowance for BD Adjustment	1,600	0	(1,600)	(100%)	2,000	0	(2,000)	(100%)	0	(2,000)	0%
Bad Debt Expense	(2)	1,250	1,252	100%	(102)	3,750	3,852	103%	15,000	15,102	101%
TOTAL Bad Debts	1,598	1,250	(348)	(28%)	1,898	3,750	1,852	49%	15,000	13,102	87%
Homeowner Communications											
News & Views Compilation	263	131	(132)	(101%)	525	393	(132)	(34%)	1,575	1,050	67%
TOTAL Homeowner Communications	263	131	(132)	(101%)	525	393	(132)	(34%)	1,575	1,050	67%
Insurance											
General, Property & Liability	69,409	77,585	8,176	11%	208,227	232,755	24,528	11%	931,024	722,797	78%
TOTAL Insurance	69,409	77,585	8,176	11%	208,227	232,755	24,528	11%	931,024	722,797	78%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	5,261	5,259	(2)	0%	21,042	15,782	75%
RM Other Fees	0	833	833	100%	0	2,499	2,499	100%	10,000	10,000	100%
TOTAL Contracted Services	1,754	2,586	833	32%	5,261	7,758	2,498	32%	31,042	25,782	83%
Administrative											
Background Check	570	250	(320)	(128%)	1,195	750	(445)	(59%)	3,000	1,805	60%
Directory	0	217	217	100%	0	651	651	100%	2,600	2,600	100%
Fees, Dues, License	0	83	83	100%	1,344	249	(1,095)	(440%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	178	1,667	1,489	89%	1,205	5,001	3,796	76%	20,000	18,795	94%
TOTAL Administrative Expenses	748	2,217	1,469	66%	3,743	6,651	2,908	44%	26,600	22,857	86%
Compensation											
Contract Labor	5,096	5,582	486	9%	16,268	16,746	478	3%	66,980	50,712	76%
Contract Services	5,795	5,708	(87)	(2%)	17,373	17,124	(249)	(1%)	68,500	51,127	75%
Contract Taxes/Insurance	2,161	3,161	1,000	32%	6,564	9,483	2,919	31%	37,935	31,371	83%
TOTAL Compensation	13,052	14,451	1,399	10%	40,205	43,353	3,148	7%	173,415	133,210	77%

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TOTAL Compensation	15,052	11,151	3,900	107%	15,600	15,000	600	104%	175,125	155,625	110%
TOTAL General and Administrative Expenses	87,209	102,035	14,826	15%	270,536	306,105	35,569	12%	1,224,431	953,895	78%
TOTAL Operating Expenses	167,667	189,901	22,234	12%	436,050	569,703	133,653	23%	2,278,827	1,842,777	81%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	1,250	1,250	100%	0	3,750	3,750	100%	15,000	15,000	100%
Real Estate Tax	0	527	527	100%	4,940	1,581	(3,359)	(212%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	5,001	5,001	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	0	3,444	3,444	100%	4,940	10,332	5,392	52%	41,325	36,385	88%
TOTAL Expenses	167,667	193,345	25,678	13%	440,991	580,035	139,044	24%	2,320,152	1,879,161	81%
NET SURPLUS (DEFICIT)	19,694	493	19,201	>999%	155,960	1,479	154,481	>999%	5,901	(150,059)	(>999%)