

# Strathmore Riverside Villas Association, Inc.

## Detailed Balance Sheet

(Amounts rounded to nearest dollar)

|                                                 | (1) Operating Fund | (2) Replacement Fund | All Funds        |
|-------------------------------------------------|--------------------|----------------------|------------------|
|                                                 | As of              | As of                | As of            |
|                                                 | 02/29/2024         | 02/29/2024           | 02/29/2024       |
|                                                 | Actual             | Actual               | Actual           |
| <b>ASSETS</b>                                   |                    |                      |                  |
| Current Assets                                  |                    |                      |                  |
| Cash - CIT                                      | 100,545            | 0                    | 100,545          |
| Cash - Centennial                               | 100,420            | 0                    | 100,420          |
| Cash - Centennial Op Sweep                      | 1,637,880          | 0                    | 1,637,880        |
| Cash - CIT OperFund Sweep ICS Account           | 1,125,490          | 0                    | 1,125,490        |
| Cash - Operating Petty Cash                     | 150                | 0                    | 150              |
| Due to Insurance Sinking Fund                   | (940,250)          | 0                    | (940,250)        |
| Due (to)/from Insurance Claim                   | (1,936,116)        | 0                    | (1,936,116)      |
| Cash - CIT Repl                                 | 0                  | 100,004              | 100,004          |
| Cash - Centennial Repl                          | 0                  | 352,773              | 352,773          |
| Cash - CIT Replacement Sweep ICS Account        | 0                  | 148,034              | 148,034          |
| Cash - Cadence Repl                             | 0                  | 15,151               | 15,151           |
| Liberty Bank Res CD*5869 12/13/24 5.354%        | 0                  | 104,183              | 104,183          |
| Liberty Bank Res CD*5877 12/13/24 5.354%        | 0                  | 104,183              | 104,183          |
| Cash - Bank Ozarks Repl                         | 0                  | 152,570              | 152,570          |
| Insurance Sinking Fund                          | 940,250            | 0                    | 940,250          |
| Insurance Claim Funds - Due (to)/from Operating | 1,936,116          | 0                    | 1,936,116        |
| Accounts Receivable                             | 45,545             | 0                    | 45,545           |
| Accounts Receivable - Other                     | 150                | 0                    | 150              |
| Insurance Assessments AR                        | 3,910              | 0                    | 3,910            |
| Allowance for Bad Debts                         | (17,630)           | 0                    | (17,630)         |
| Prepaid Insurance                               | 174,209            | 0                    | 174,209          |
| Prepaid Flood Insurance                         | 12,580             | 0                    | 12,580           |
| Interfund Assets (Liabilities)                  | 0                  | 0                    | 0                |
| Total Current Assets                            | 3,183,249          | 976,899              | 4,160,148        |
| Other Assets                                    |                    |                      |                  |
| Deposits - Utility                              | 900                | 0                    | 900              |
| Total Other Assets                              | 900                | 0                    | 900              |
| <b>TOTAL ASSETS</b>                             | <b>3,184,149</b>   | <b>976,899</b>       | <b>4,161,048</b> |

## LIABILITIES AND FUND BALANCES

### LIABILITIES

#### Current Liabilities

|                                     |           |        |           |
|-------------------------------------|-----------|--------|-----------|
| Accounts Payable                    | 20,497    | 0      | 20,497    |
| Prepaid Assessments                 | 109,774   | 0      | 109,774   |
| Other Current Liabilities           | 3,851     | 0      | 3,851     |
| Other Accrued Expenses              | 68,440    | 0      | 68,440    |
| Insurance Claim                     | 1,936,116 | 0      | 1,936,116 |
| Security Deposits                   | 5,000     | 0      | 5,000     |
| Deferred Revenue - Deck Resurfacing | 0         | 10,095 | 10,095    |

Unaudited

|                                              |                         |                       |                         |
|----------------------------------------------|-------------------------|-----------------------|-------------------------|
| Deferred Revenue - Pool Structural Res       | 0                       | 39,206                | 39,206                  |
| Deferred Revenue - Pool Heater               | 0                       | 6,190                 | 6,190                   |
| Deferred Revenue - Exercise Equipment        | 0                       | 4,451                 | 4,451                   |
| Deferred Revenue - Maint. Equip. & Bldg      | 0                       | 5,823                 | 5,823                   |
| Deferred Revenue - Shuffleboard              | 0                       | 763                   | 763                     |
| Deferred Revenue - AC Rec Bldg               | 0                       | 18,651                | 18,651                  |
| Deferred Revenue - Clubhouse Roof            | 0                       | 40,212                | 40,212                  |
| Deferred Revenue - Clubhouse Improvements    | 0                       | 18,426                | 18,426                  |
| Deferred Revenue - Painting                  | 0                       | 49,513                | 49,513                  |
| Deferred Revenue - Clubhouse Sauna/Restroom  | 0                       | 3,649                 | 3,649                   |
| Deferred Revenue - Paving                    | 0                       | 392,588               | 392,588                 |
| Deferred Revenue - Creek House Project       | 0                       | 2,634                 | 2,634                   |
| Deferred Revenue - Seawall & Marina Wall     | 0                       | 156,852               | 156,852                 |
| Deferred Revenue - Sewer/Wtr Lines           | 0                       | 67,996                | 67,996                  |
| Deferred Revenue - Irrigation Rep & Maint    | 0                       | 7,238                 | 7,238                   |
| Deferred Revenue - Marina/Docks              | 0                       | 96,819                | 96,819                  |
| Deferred Revenue - Utility Cart              | 0                       | 7,547                 | 7,547                   |
| Deferred Revenue - Fence/Surveillance System | 0                       | 5,828                 | 5,828                   |
| Deferred Revenue - Water Lines               | 0                       | 20,063                | 20,063                  |
| Deferred Revenue - Interest                  | 0                       | 22,227                | 22,227                  |
| Client Payables NSF                          | (25)                    | 0                     | (25)                    |
| Total Current Liabilities                    | <u>2,143,652</u>        | <u>976,770</u>        | <u>3,120,422</u>        |
| TOTAL LIABILITIES                            | <u>2,143,652</u>        | <u>976,770</u>        | <u>3,120,422</u>        |
| FUND BALANCES                                |                         |                       |                         |
| Prior Years Surplus (Deficit)                | 910,489                 | 0                     | 910,489                 |
| YTD Net Surplus (Deficit)                    | 130,008                 | 130                   | 130,137                 |
| TOTAL FUND BALANCES                          | <u>1,040,497</u>        | <u>130</u>            | <u>1,040,627</u>        |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>   | <b><u>3,184,149</u></b> | <b><u>976,899</u></b> | <b><u>4,161,048</u></b> |