Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 10/31/2024				YTD 10/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	2,088,054	2,083,959	4,095	0%	2,500,751	412,697	17%
TOTAL Regular Assessments	208,992	208,396	596	0%	2,088,054	2,083,959	4,095	0%	2,500,751	412,697	17%
Special Assessments											
Full Rate	8,435	0	8,435	100%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
TOTAL Special Assessments	8,435	0	8,435	100%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(235,492)	(235,490)	(2)	0%	(282,590)	(47,098)	17%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(235,492)	(235,490)	(2)	0%	(282,590)	(47,098)	17%
TOTAL Assessments	193,878	184,847	9,031	5%	3,299,612	1,848,469	1,451,143	79%	2,218,161	(1,081,451)	(49%)
Other Income											
Late Payment Charges	(25)	0	(25)	(100%)	2,450	0	2,450	100%	0	(2,450)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	650	3,330	(2,680)	(80%)	4,000	3,350	84%
Application Fees	900	0	900	100%	3,800	0	3,800	100%	0	(3,800)	0%
Clubhouse Rental Income	100	0	100	100%	100	0	100	100%	0	(100)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	25,000	(20,000)	(80%)	30,000	25,000	83%
Interest Income	0	4,167	(4,167)	(100%)	34,896	41,670	(6,774)	(16%)	50,000	15,104	30%
Kayak Income	0	317	(317)	(100%)	0	3,170	(3,170)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	34,720	(456)	(1%)	41,664	7,400	18%
Miscellaneous Income	0	0	0	0%	205	0	205	100%	0	(205)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	41,670	(25,002)	(60%)	50,000	33,332	67%
Finance Fees	(9)	0	(9)	(100%)	1,871	0	1,871	100%	0	(1,871)	0%
Interest Income	887	0	887	100%	908	0	908	100%	0	(908)	0%
Penalties and Interest	279	0	279	100%	991	0	991	100%	0	(991)	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	2,132	14,956	(12,824)	(86%)	151,871	149,560	2,311	2%	179,464	27,593	15%
TOTAL Revenues	196,009	199,803	(3,794)	(2%)	3,451,483	1,998,029	1,453,454	73%	2,397,625	(1,053,858)	(44%)
Expenses											
Operating Expenses											
Direct Operating Expenses											

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 10/31/2024				YTD 10/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Landscape Maintenance											
Backflow Check Irrigation	0	375	375	100%	4,690	3,750	(940)	(25%)	4,500	(190)	(4%)
Grounds Contract	0	15,349	15,349	100%	138,141	153,490	15,349	10%	184,189	46,048	25%
Irrigation System: Maint./Irrigation Contract	2,265	1,167	(1,098)	(94%)	10,015	11,670	1,655	14%	14,000	3,985	28%
Lawn & Grounds Supplies	0	392	392	100%	2,485	3,920	1,435	37%	4,700	2,215	47%
Mulch/Ground Cover	0	1,375	1,375	100%	0	13,750	13,750	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	2,440	4,000	1,560	39%	4,800	2,360	49%
Sod Replacement	0	1,042	1,042	100%	6,562	10,420	3,858	37%	12,500	5,938	48%
Tree Trimming/Removal	0	3,333	3,333	100%	22,358	33,330	10,972	33%	40,000	17,642	44%
TOTAL Landscape Maintenance	2,265	23,433	21,168	90%	186,691	234,330	47,639	20%	281,189	94,498	34%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	420	420	100%	500	500	100%
Backflow Check	0	0	0	0%	3,140	0	(3,140)	(100%)	0	(3,140)	0%
Creek Maintenance	0	125	125	100%	0	1,250	1,250	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	1,670	(1,007)	(60%)	2,000	(677)	(34%)
General Maintenance	(772)	1,667	2,439	146%	6,762	16,670	9,908	59%	20,000	13,238	66%
Maintenance Equipment	0	83	83	100%	0	830	830	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	365	500	135	27%	5,656	5,000	(656)	(13%)	6,000	344	6%
Storm Damage/Repair	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Common Area Maintenance	14,592	2,584	(12,008)	(465%)	33,235	25,840	(7,395)	(29%)	31,000	(2,235)	(7%)
Repair & Maint - Amenity Center											
Clubhouse Pest Control	0	277	277	100%	607	2,773	2,167	78%	3,328	2,721	82%
Clubhouse Utilities	995	1,307	312	24%	10,258	13,070	2,812	22%	15,680	5,422	35%
TOTAL Building Expenses	995	1,584	589	37%	10,865	15,843	4,979	31%	19,008	8,143	43%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	289	670	381	57%	800	511	64%
Rec. Facility Maint. & Supplies	4,033	542	(3,491)	(644%)	4,033	5,420	1,387	26%	6,500	2,467	38%
TOTAL Repairs/Maint - Rec.	4,033	609	(3,424)	(562%)	4,322	6,090	1,768	29%	7,300	2,978	41%

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 10/31/2024				YTD 10/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Fields & Equip.											
Telephone											
Cable TV	15,844	15,886	42	0%	174,277	158,860	(15,417)	(10%)	190,632	16,355	9%
Telephone	53	612	559	91%	6,965	6,120	(845)	(14%)	7,350	385	5%
TOTAL Telephone	15,897	16,498	601	4%	181,242	164,980	(16,262)	(10%)	197,982	16,740	8%
Water and Wastewater											
Sewer	(5,967)	20,000	25,967	130%	197,317	200,000	2,683	1%	240,000	42,683	18%
Water	(1,219)	10,475	11,694	112%	85,442	104,750	19,308	18%	125,705	40,263	32%
TOTAL Water and Wastewater	(7,187)	30,475	37,662	124%	282,759	304,750	21,991	7%	365,705	82,946	23%
Electricity											
Electric	794	642	(152)	(24%)	8,482	6,420	(2,062)	(32%)	7,700	(782)	(10%)
Electric - Maintenance Shed	34	37	3	9%	335	370	35	10%	440	105	24%
TOTAL Electricity	828	679	(149)	(22%)	8,817	6,790	(2,027)	(30%)	8,140	(677)	(8%)
TOTAL Direct Operating Expenses	31,423	75,862	44,439	59%	708,330	758,623	50,293	7%	910,324	201,994	22%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	4,580	4,580	100%	5,500	5,500	100%
Legal	(3,203)	2,500	5,703	228%	25,546	25,000	(546)	(2%)	30,000	4,454	15%
TOTAL Professional Fees	(3,203)	2,958	6,161	208%	25,546	29,580	4,034	14%	35,500	9,954	28%
Bad Debts											
Bad Debt Expense	0	417	417	100%	720	4,170	3,450	83%	5,000	4,280	86%
TOTAL Bad Debts	0	417	417	100%	720	4,170	3,450	83%	5,000	4,280	86%
Bank Charges											
Bank Charges	0	42	42	100%	0	420	420	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	420	420	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	1,225	1,310	85	6%	1,575	350	22%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	131	(44)	(34%)	1,513	1,310	(203)	(15%)	1,575	62	4%
Insurance											
Flood	0	6,856	6,856	100%	25,160	68,560	43,400	63%	82,272	57,112	69%
General, Property & Liability	107,797	91,412	(16,385)	(18%)	649,396	914,120	264,724	29%	1,096,947	447,551	41%
TOTAL Insurance	107,797	98,268	(9,529)	(10%)	674,555	982,680	308,125	31%	1,179,219	504,664	43%

Strathmore Riverside Villas Association, Inc.

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 10/31/2024				YTD 10/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Contracted Services											
Management Contract	1,670	1,670	0	0%	16,700	16,700	0	0%	20,040	3,340	17%
RM Other Fees	0	1,167	1,167	100%	1,988	11,670	9,682	83%	14,000	12,012	86%
TOTAL Contracted Services	1,670	2,837	1,167	41%	18,688	28,370	9,682	34%	34,040	15,352	45%
Administrative											
Background Check	461	250	(211)	(84%)	2,426	2,500	74	3%	3,000	574	19%
Contingency	0	83	83	100%	0	830	830	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	1,960	1,960	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	830	(514)	(62%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	1,534	1,333	(201)	(15%)	19,779	13,330	(6,449)	(48%)	16,000	(3,779)	(24%)
TOTAL Administrative Expenses	1,995	1,945	(50)	(3%)	23,549	19,450	(4,099)	(21%)	23,352	(197)	(1%)
Compensation											
Contract Labor	6,122	4,333	(1,789)	(41%)	54,880	43,330	(11,550)	(27%)	52,000	(2,880)	(6%)
Contract Services	5,272	5,000	(272)	(5%)	58,919	50,000	(8,919)	(18%)	60,000	1,081	2%
Contract Taxes/Insurance	2,045	2,613	568	22%	14,509	26,130	11,621	44%	31,360	16,851	54%
Maintenance Benefits	0	770	770	100%	0	7,700	7,700	100%	9,240	9,240	100%
TOTAL Compensation	13,439	12,716	(723)	(6%)	128,308	127,160	(1,148)	(1%)	152,600	24,292	16%
TOTAL General and Administrative Expenses	121,873	119,314	(2,559)	(2%)	872,880	1,193,140	320,260	27%	1,431,786	558,906	39%
TOTAL Operating Expenses	153,295	195,176	41,881	21%	1,581,210	1,951,763	370,553	19%	2,342,110	760,900	32%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roofing Expense (Insurance Deductible)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	50,617	41,670	(8,947)	(21%)	50,000	(617)	(1%)
Real Estate Tax	0	458	458	100%	0	4,580	4,580	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	50,617	46,250	(4,367)	(9%)	55,500	4,883	9%
TOTAL Expenses	153,295	199,801	46,506	23%	1,863,058	1,998,013	134,955	7%	2,397,610	534,552	22%
NET SURPLUS (DEFICIT)	42,714	2	42,712	>999%	1,588,425	16	1,588,409	>999%	15	(1,588,410)	(>999%)