

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2024				YTD 12/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	2,506,038	2,500,751	5,287	0%	2,500,751	(5,287)	0%
TOTAL Regular Assessments	208,992	208,396	596	0%	2,506,038	2,500,751	5,287	0%	2,500,751	(5,287)	0%
Special Assessments											
Full Rate	0	0	0	0%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
TOTAL Special Assessments	0	0	0	0%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,551)	2	0%	(282,590)	(282,590)	0	0%	(282,590)	0	0%
TOTAL Assessment Allocation	(23,549)	(23,551)	2	0%	(282,590)	(282,590)	0	0%	(282,590)	0	0%
TOTAL Assessments	185,443	184,845	598	0%	3,670,498	2,218,161	1,452,337	65%	2,218,161	(1,452,337)	(65%)
Other Income											
Late Payment Charges	(50)	0	(50)	(100%)	2,400	0	2,400	100%	0	(2,400)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter	0	337	(337)	(100%)	950	4,000	(3,050)	(76%)	4,000	3,050	76%
Transfer Income											
Application Fees	0	0	0	0%	4,100	0	4,100	100%	0	(4,100)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	30,000	(25,000)	(83%)	30,000	25,000	83%
Interest Income	0	4,163	(4,163)	(100%)	36,204	50,000	(13,796)	(28%)	50,000	13,796	28%
Kayak Income	0	313	(313)	(100%)	0	3,800	(3,800)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	41,664	(7,400)	(18%)	41,664	7,400	18%
Miscellaneous Income	6,000	0	6,000	100%	6,220	0	6,220	100%	0	(6,220)	0%
Prior Year Surplus	0	4,163	(4,163)	(100%)	16,668	50,000	(33,332)	(67%)	50,000	33,332	67%
Finance Fees	0	0	0	0%	1,871	0	1,871	100%	0	(1,871)	0%
Interest Income	487	0	487	100%	487	0	487	100%	0	(487)	0%
Penalties and Interest	207	0	207	100%	1,434	0	1,434	100%	0	(1,434)	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	6,644	14,948	(8,304)	(56%)	159,665	179,464	(19,799)	(11%)	179,464	19,799	11%
TOTAL Revenues	192,087	199,793	(7,706)	(4%)	3,830,163	2,397,625	1,432,538	60%	2,397,625	(1,432,538)	(60%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											

Unaudited

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Backflow Check Irrigation	0	375	375	100%	4,690	4,500	(190)	(4%)	4,500	(190)	(4%)
Grounds Contract	15,349	15,350	1	0%	184,188	184,189	1	0%	184,189	1	0%
Irrigation System: Maint./Irrigation Contract	0	1,163	1,163	100%	10,060	14,000	3,940	28%	14,000	3,940	28%
Lawn & Grounds Supplies	0	388	388	100%	2,485	4,700	2,215	47%	4,700	2,215	47%
Mulch/Ground Cover	0	1,375	1,375	100%	0	16,500	16,500	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	2,440	4,800	2,360	49%	4,800	2,360	49%
Sod Replacement	0	1,038	1,038	100%	6,562	12,500	5,938	48%	12,500	5,938	48%
Tree Trimming/Removal	17,825	3,337	(14,488)	(434%)	72,913	40,000	(32,913)	(82%)	40,000	(32,913)	(82%)
TOTAL Landscape Maintenance	33,174	23,426	(9,748)	(42%)	283,339	281,189	(2,150)	(1%)	281,189	(2,150)	(1%)
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	38	38	100%	0	500	500	100%	500	500	100%
Backflow Non Irrigation	0	0	0	0%	3,140	0	(3,140)	(100%)	0	(3,140)	0%
Creekhouse Expense	0	163	163	100%	2,732	2,000	(732)	(37%)	2,000	(732)	(37%)
General Maintenance	210	1,663	1,453	87%	7,752	20,000	12,248	61%	20,000	12,248	61%
Ground Erosion Control	0	125	125	100%	0	1,500	1,500	100%	1,500	1,500	100%
Maintenance Equipment	0	87	87	100%	0	1,000	1,000	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	522	500	(22)	(4%)	6,935	6,000	(935)	(16%)	6,000	(935)	(16%)
Storm Damage/Repair	0	0	0	0%	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Common Area Maintenance	732	2,576	1,844	72%	35,560	31,000	(4,560)	(15%)	31,000	(4,560)	(15%)
Repair & Maint - Amenity Center											
Clubhouse Pest Control	104	277	173	62%	810	3,328	2,518	76%	3,328	2,518	76%
Clubhouse Utilities	922	1,303	381	29%	11,959	15,680	3,721	24%	15,680	3,721	24%
TOTAL Building Expenses	1,026	1,580	554	35%	12,769	19,008	6,239	33%	19,008	6,239	33%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	63	63	100%	289	800	511	64%	800	511	64%
Rec. Facility Maint. & Supplies	2,690	538	(2,152)	(400%)	6,754	6,500	(254)	(4%)	6,500	(254)	(4%)
TOTAL Repairs/Maint - Rec. Fields & Equip.	2,690	601	(2,089)	(348%)	7,043	7,300	257	4%	7,300	257	4%

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Telephone											
Cable TV	15,844	15,886	42	0%	190,121	190,632	511	0%	190,632	511	0%
Telephone	677	618	(59)	(10%)	8,320	7,350	(970)	(13%)	7,350	(970)	(13%)
TOTAL Telephone	16,521	16,504	(17)	0%	198,441	197,982	(459)	0%	197,982	(459)	0%
Water and Wastewater											
Sewer	80,148	20,000	(60,148)	(301%)	283,587	240,000	(43,587)	(18%)	240,000	(43,587)	(18%)
Water	39,165	10,480	(28,685)	(274%)	127,517	125,705	(1,812)	(1%)	125,705	(1,812)	(1%)
TOTAL Water and Wastewater	119,313	30,480	(88,833)	(291%)	411,104	365,705	(45,399)	(12%)	365,705	(45,399)	(12%)
Electricity											
Electric	638	638	0	0%	9,921	7,700	(2,221)	(29%)	7,700	(2,221)	(29%)
Electric - Maintenance Shed	32	33	1	4%	399	440	41	9%	440	41	9%
TOTAL Electricity	670	671	1	0%	10,320	8,140	(2,180)	(27%)	8,140	(2,180)	(27%)
TOTAL Direct Operating Expenses	174,128	75,838	(98,289)	(130%)	958,975	910,324	(48,651)	(5%)	910,324	(48,651)	(5%)
General and Administrative Expenses											
Professional Fees											
Accounting	0	462	462	100%	0	5,500	5,500	100%	5,500	5,500	100%
Legal	4,361	2,500	(1,861)	(74%)	31,867	30,000	(1,867)	(6%)	30,000	(1,867)	(6%)
TOTAL Professional Fees	4,361	2,962	(1,399)	(47%)	31,867	35,500	3,633	10%	35,500	3,633	10%
Bad Debts											
Allowance for BD Adjustment	(12,330)	0	12,330	100%	(12,330)	0	12,330	100%	0	12,330	100%
Bad Debt Expense	(1)	413	414	100%	1,987	5,000	3,013	60%	5,000	3,013	60%
TOTAL Bad Debts	(12,331)	413	12,744	>999%	(10,343)	5,000	15,343	307%	5,000	15,343	307%
Bank Charges											
Bank Charges	0	38	38	100%	0	500	500	100%	500	500	100%
TOTAL Bank Charges	0	38	38	100%	0	500	500	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	134	(41)	(31%)	1,575	1,575	0	0%	1,575	0	0%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	134	(41)	(31%)	1,863	1,575	(288)	(18%)	1,575	(288)	(18%)
Insurance											
Flood	0	6,856	6,856	100%	25,160	82,272	57,112	69%	82,272	57,112	69%
General, Property & Liability	69,409	91,415	22,006	24%	708,464	1,096,947	388,483	35%	1,096,947	388,483	35%
TOTAL Insurance	69,409	98,271	28,862	29%	733,624	1,179,219	445,595	38%	1,179,219	445,595	38%

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Contracted Services											
Management Contract	(690)	1,670	2,360	141%	17,680	20,040	2,360	12%	20,040	2,360	12%
RM Other Fees	0	1,163	1,163	100%	1,988	14,000	12,012	86%	14,000	12,012	86%
TOTAL Contracted Services	(690)	2,833	3,523	124%	19,668	34,040	14,372	42%	34,040	14,372	42%
Administrative											
Background Check	461	250	(211)	(84%)	3,105	3,000	(105)	(4%)	3,000	(105)	(4%)
Contingency	0	87	87	100%	0	1,000	1,000	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	2,352	2,352	100%	2,352	2,352	100%
Fees, Dues, License	0	87	87	100%	1,344	1,000	(344)	(34%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	11,955	1,337	(10,618)	(794%)	37,924	16,000	(21,924)	(137%)	16,000	(21,924)	(137%)
TOTAL Administrative Expenses	12,416	1,957	(10,459)	(534%)	42,373	23,352	(19,021)	(81%)	23,352	(19,021)	(81%)
Compensation											
Contract Labor	6,709	4,337	(2,372)	(55%)	67,628	52,000	(15,628)	(30%)	52,000	(15,628)	(30%)
Contract Services	7,937	5,000	(2,937)	(59%)	72,128	60,000	(12,128)	(20%)	60,000	(12,128)	(20%)
Contract Taxes/Insurance	2,368	2,617	249	10%	18,917	31,360	12,443	40%	31,360	12,443	40%
Maintenance Benefits	0	770	770	100%	0	9,240	9,240	100%	9,240	9,240	100%
TOTAL Compensation	17,014	12,724	(4,290)	(34%)	158,673	152,600	(6,073)	(4%)	152,600	(6,073)	(4%)
TOTAL General and Administrative Expenses	90,354	119,332	28,978	24%	977,725	1,431,786	454,061	32%	1,431,786	454,061	32%
TOTAL Operating Expenses	264,482	195,170	(69,311)	(36%)	1,936,700	2,342,110	405,410	17%	2,342,110	405,410	17%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roof	0	0	0	0%	(40,815)	0	40,815	100%	0	40,815	100%
Roofing Expense (Insurance Deductible)	0	0	0	0%	1,288,769	0	(1,288,769)	(100%)	0	(1,288,769)	0%
TOTAL Capital Expenditures	0	0	0	0%	1,247,954	0	(1,247,954)	(100%)	0	(1,247,954)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	1,247,954	0	(1,247,954)	(100%)	0	(1,247,954)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,163	4,163	100%	50,617	50,000	(617)	(1%)	50,000	(617)	(1%)
Real Estate Tax	0	462	462	100%	0	5,500	5,500	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	50,617	55,500	4,883	9%	55,500	4,883	9%
TOTAL Expenses	264,482	199,795	(64,686)	(32%)	3,235,271	2,397,610	(837,661)	(35%)	2,397,610	(837,661)	(35%)

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NET SURPLUS (DEFICIT)	(72,394)	(2)	(72,392)	>999%	594,892	15	594,877	>999%	15	(594,877)	(>999%)