STRATHMORE RIVERSIDE VILLAS ASSOC., INC.

FINANCIAL STATEMENTS

for the Period Ending December 31, 2021

Accountant: Keegan Mensching
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Property Manager: Justin Gonzalez
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PREPARED BY ARGUS PROPERTY MANAGEMENT, INC.

Strathmore Riverside Villas Assoc., Inc
Balance Sheet

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Accounts	85,867.47
1020 · Reserve Accounts	606,414.97
1030 · Insurance Account	266,892.26
Total Checking/Savings	959,174.70
Accounts Receivable	
1040 · Assessment Receivable	17,342.08
Total Accounts Receivable	17,342.08
Other Current Assets	
1035 · Petty Cash	150.00
1041 · Allowance for Doubtful Accounts	(16,160.36)
1050 · Prepaid Insurance	158,460.92
1052 · Prepaid Flood Insurance	8,834.15
1055 · Prepaid Expenses	2,649.15
1210 · Utility Deposits	900.00
Total Other Current Assets	154,833.86
Total Current Assets	1,131,350.64
TOTAL ASSETS	**1,131,350.64**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	51,528.04
Total Accounts Payable	51,528.04
Other Current Liabilities	
3015 · Accrued Expense	1,007.90
3040 · Prepaid Assessments	75,123.20
3090 · Security Deposit	1,900.00
3260 · Suspense	384.00
Total Other Current Liabilities	78,415.10
Total Current Liabilities	129,943.14
Long Term Liabilities	
3500 · Reserve Fund	606,414.97
Total Long Term Liabilities	606,414.97
Total Liabilities	736,358.11
Equity	
3990 · Operating Fund Balance	398,323.71
3995 · Prior Year Adjustment	6,690.83
Net Income	(10,022.01)
Total Equity	394,992.53
TOTAL LIABILITIES & EQUITY	**1,131,350.64**

Strathmore Riverside Villas Assoc., Inc
Transactions by Account
As of December 31, 2021

	Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
1010 · Operating Accounts										**(221,864.30)**
1016 · Due to Insurance Sinking Fund										**(221,864.30)**
	General Journal	01/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(258,951.88)
	General Journal	02/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(296,039.46)
	General Journal	03/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(333,127.04)
	General Journal	04/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(370,214.62)
	General Journal	05/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(407,302.20)
	General Journal	05/31/2021			Reverse of GJE -- Due to Insurance		1017 · Insurance Sinking Fund	400,023.00		(7,279.20)
	General Journal	06/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(44,366.78)
	General Journal	07/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(81,454.36)
	General Journal	08/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(118,541.94)
	General Journal	09/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(155,629.52)
	General Journal	10/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(192,717.10)
	General Journal	11/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(229,804.68)
	General Journal	12/01/2021			Due to Insurance		1017 · Insurance Sinking Fund		37,087.58	(266,892.26)
Total 1016 · Due to Insurance Sinking Fund								400,023.00	445,050.96	(266,892.26)
Total 1010 · Operating Accounts								400,023.00	445,050.96	(266,892.26)
TOTAL								**400,023.00**	**445,050.96**	**(266,892.26)**

Strathmore Riverside Villas Assoc., Inc
Reserve Report

	December-21		Year 2021 Total Alloc
3500 · Reserve Fund			
3610 · Deck Resurfacing			
3611 · Beg Bal - Deck Resurfacing	5,765.05		
3612 · Allocation - Deck Resurfacing	1,323.96	$	1,324.00
3613 · Expense - Deck Resurfacing	0.00		
Total 3610 · Deck Resurfacing	7,089.01		
3615 · Pool Structural Restoration			
3616 · Beg Bal - Pool Structural Restoration	7,508.54		
3617 · Alloc - Pool Structural Restoration	5,498.16	$	5,498.00
3618 · Expense - Pool Structural Restoration	0.00		
Total 3615 · Pool Interior	13,006.70		
3620 · Pool Heater			
3621 · Beg Bal - Pool Heater	15,110.79		
3622 · Alloc - Pool Heater	4,458.00	$	4,458.00
3623 · Expense - Pool Heater	(16,475.98)		
Total 3620 · Pool Heater	3,092.81		
3625 · Exercise Equipment			
3626 · Beg Bal - Exercise Equipment	2,847.22		
3627 · Alloc - Exercise Equipment	2,384.04	$	2,384.00
3628 · Expense - Exercise Equipment	0.00		
3629 · Transfer - Exercise Equipment	0.00		
Total 3625 · Exercise Equipment	5,231.26		
3630 · Maint. Equip. & Bldg			
3631 · Beg Bal - Maint. Equip. & Bldg	8,153.06		
3632 · Allocation - Maint Equip & Bldg	489.96	$	490.00
3633 · Expense - Maint Equip & Bldg	(5,796.90)		
3634 · Transfer - Maint Equip & Bldg	0.00		
Total 3630 · Maint. Equip. & Bldg	2,846.12		
3640 · Fence			
3641 · Beg Bal - Fence	709.25		
3642 · Alloc - Fence	6,220.08	$	6,220.00
3643 · Exp - Fence	0.00		
3644 · Transfer - Fence	0.00		
Total 3640 · Fence	6,929.33		
3650 · Paving			
3651 · Beg Bal - Paving	201,188.52		
3652 · Allocation - Paving	30,881.16	$	30,881.00
3653 · Expense - Paving	0.00		
Total 3650 · Paving	232,069.68		

Strathmore Riverside Villas Assoc., Inc
Reserve Report

	December-21		
3660 · Painting			
3661 · Beg Bal - Painting	45,812.38		
3662 · Allocation - Painting	85,968.00	$	85,968.00
3663 · Expense - Painting	(56,920.00)		
3664 · Transfer - Painting	0.00		
Total 3660 · Painting	74,860.38		
3670 · AC Rec Bldg			
3671 · Beg Bal - AC Rec Bldg	8,268.05		
3672 · Allocation - AC Rec Bldg	4,052.16	$	4,052.00
3673 · Expense- AC Rec Bldg	0.00		
3674 · Transfer- AC Rec Bldg	0.00		
Total 3670 · AC Rec Bldg	12,320.21		
3680 · Clubhse Roof			
3681 · Beg Bal - Clubhse Roof	24,247.34		
3682 · Alloc - Clubhse Roof	3,170.04	$	3,170.00
Total 3680 · Clubhse Roof	27,417.38		
3690 · Clubhse Improvements			
3691 · Beg Bal - Clubhse Improvements	403.20		
3692 · Alloc - Clubhse Improvements	3,655.08	$	3,655.00
3693 · Exp - Clubhse Improvements	0.00		
3694 · Transfer - Clubhse Improvements	4,845.00		
Total 3690 · Clubhse Improvements	8,903.28		
3810 · Creek House Projects			
3811 · Beg Balance-Creek House Project	172.63		
3812 · Allocations-Creek House Project	6,016.08	$	6,016.00
3813 · Expenses-Creek House Project	(1,087.72)		
3814 · Transfers-Creek House Project	0.00		
Total 3810 · Creek House Projects	5,100.99		
3830 · Seawall & Marina Retaining Wall			
3831 · Beg Bal - Seawall & Marina Wall	118,201.11		
3832 · Alloc - Seawall & Marina Wall	10,244.16	$	10,244.00
3833 · Expense - Seawall & Marina Wall	(9,059.35)		
3834 · Transfer - Seawall & Marina Wall	0.00		
Total 3830 · Seawall & Marina Retaining Wall	119,385.92		
3840 · Sewer/Wtr Lines			
3841 · Beg Bal - Sewer/Wtr Lines	44,672.06		
3842 · Alloc - Sewer/Wtr Lines	8,952.00	$	8,952.00
3843 · Exp - Sewer/Wtr Lines	(626.00)		
3844 · Transfer - Sewer/Wtr Lines	5,796.90		
Total 3840 · Sewer/Wtr Lines	58,794.96		

Strathmore Riverside Villas Assoc., Inc
Reserve Report

	December-21		
3860 · Marina/Docks			
3861 · Beg Bal - Marina/Docks	15,032.00		
3862 · Alloc- Marina/Docks	0.00	$	-
3863 · Exp- Marina/Docks	(2,320.76)		
3864 · Transfer - Marina/Docks - Prior Months	9,262.00		
3864 · Transfer - Marina/Docks - Current Month	0.00		
Total 3860 · Marina/Docks	21,973.24		
3865 · Utility Carts			
3866 · Beg Bal - Utility Carts	3,198.63		
3867 · Alloc Utility Carts-	1,475.04	$	1,475.00
3868 · Exp - Utility Carts	0.00		
3869 · Transfer - Utility Carts	0.00		
Total 3865 · Utility Carts	4,673.67		
3890 · Reserve Interest			
3891 · Beg Bal - Interest	1,324.20		
3892 · Earned YTD - Interest	1,395.83		
3894 · Transferred - Interest	0.00		
Total 3890 · Reserve Interest	2,720.03		
Total 3500 · Reserve Fund	606,414.97		
TOTAL	**606,414.97**	**$**	**174,787.00**
2021 Total Allocations Received to Date:	176,946.12 (Includes Docks)	$	174,787.00 (Includes Docks)
2021 Total Reserve Expenses to Date:	(92,286.71)		

Strathmore Riverside Villas Assoc., Inc
Reserve Expenses & Transfers

	Type	Date	Num	Name	Memo	Amount	Balance
3500 · Reserve Fund							
3615 · Pool Structural Reserve							
3618 · Exp - Pool Structural Reserve							
	General Journal	01/01/2021			Transfer to Beg Balance	5,699.89	5,699.89
Total 3618 · Exp - Pool Structural Reserve						5,699.89	5,699.89
Total 3615 · Pool Structural Reserve						5,699.89	5,699.89
3620 · Pool Heater							
3623 · Exp - Pool Heater							
	General Journal	01/01/2021			Transfer to Beg Balance	296.06	296.06
	Bill	03/04/2021	SS03221-WF	Symbiont Service Corp	Inv# SS03221-WF Installed Symbiont Ge	(10,501.00)	(10,204.94)
	Bill	09/01/2021	SA00001	Symbiont Service Corp	Agreement 1st Unit	(320.00)	(10,524.94)
	Bill	09/01/2021	SA00001	Symbiont Service Corp	Agreement - Additional Units	(520.00)	(11,044.94)
	Bill	09/14/2021	167623	Galaxy Pools	1 HP Motor & Vacuum Motor	(709.98)	(11,754.92)
	Bill	10/01/2021	Deposit	American Drilling of Sarasota, Inc	Deposit - Work on Pool Heater	(1,475.00)	(13,229.92)
	Bill	10/12/2021	3370	American Drilling of Sarasota, Inc	2HP Submersible	(2,950.00)	(16,179.92)
Total 3623 · Exp - Pool Heater						(16,179.92)	(16,179.92)
Total 3620 · Pool Heater						(16,179.92)	(16,179.92)
3625 · Exercise Equipment							
3628 · Expenses - Exercise Equipment							
	General Journal	01/01/2021			Transfer to Beg Balance	932.80	932.80
Total 3628 · Expenses - Exercise Equipment						932.80	932.80
Total 3625 · Exercise Equipment						932.80	932.80
3630 · Maint. Equip. & Bldg							
3633 · Expense - Maint Equip & Bldg							
	General Journal	01/01/2021			Transfer to Beg Balance	1,905.00	1,905.00
Total 3633 · Expense - Maint Equip & Bldg						1,905.00	1,905.00
3634 · Transfer - Maint Equip & Bldg							
	General Journal	05/31/2021			Re Coding Per Wrong Account - Trees R	(5,796.90)	(5,796.90)
Total 3634 · Transfer - Maint Equip & Bldg						(5,796.90)	(5,796.90)
Total 3630 · Maint. Equip. & Bldg						(3,891.90)	(3,891.90)
3640 · Fence							
3643 · Exp - Fence							
	General Journal	01/01/2021			Transfer to Beg Balance	15,450.00	15,450.00
Total 3643 · Exp - Fence						15,450.00	15,450.00
3644 · Transfer - Fence Reserve							
	General Journal	01/01/2021			Transfer to Beg Balance	(3,000.00)	(3,000.00)
Total 3644 · Transfer - Fence Reserve						(3,000.00)	(3,000.00)
Total 3640 · Fence						12,450.00	12,450.00
3650 · Paving							
3653 · Expense - Paving							
	General Journal	01/01/2021			Transfer to Beg Balance	881.84	881.84
Total 3653 · Expense - Paving						881.84	881.84
Total 3650 · Paving						881.84	881.84
3660 · Painting							
3663 · Expense - Painting							
	General Journal	01/01/2021			Transfer to Beg Balance	44,248.00	44,248.00
	Bill	01/05/2021	2020986	Wm. Munyan Painting	Inv#2020986 Painting of Villas	(32,920.00)	11,328.00
	Bill	12/22/2021	20211067	Wm. Munyan Painting	Inv#20211067 Painting of Villas - Draw	(24,000.00)	(12,672.00)
Total 3663 · Expense - Painting						(12,672.00)	(12,672.00)
Total 3660 · Painting						(12,672.00)	(12,672.00)
3670 · AC Rec Bldg							
3673 · Exp - AC Rec Bldg							
	General Journal	01/01/2021			Transfer to Beg Balance	220.18	220.18
Total 3673 · Exp - AC Rec Bldg						220.18	220.18
Total 3670 · AC Rec Bldg						220.18	220.18
3690 · Clubhse Improvements							
3693 · Exp - Clubhse Improvements							
	General Journal	01/01/2021			Transfer to Beg Balance	5,935.74	5,935.74
Total 3693 · Exp - Clubhse Improvements						5,935.74	5,935.74
3694 · Transfer - Clubhse Improvements							
	General Journal	01/01/2021			Transfer to Beg Balance	(600.00)	(600.00)
	General Journal	05/24/2021			Christmas Lights Expenses in Error to Re	4,845.00	4,245.00
Total 3694 · Transfer - Clubhse Improvements						4,245.00	4,245.00
Total 3690 · Clubhse Improvements						10,180.74	10,180.74
3810 · Creek House Projects							
3813 · Expenses Creek House Projects							
	General Journal	01/01/2021			Transfer to Beg Balance	37,364.70	37,364.70
	Bill	11/26/2021	103413190	Veteran Air Svce & Maint, Inc.	Universal Evergreen Motor	(1,087.72)	36,276.98
Total 3813 · Expenses Creek House Projects						36,276.98	36,276.98
3814 · Transfer-Creek House Projects							
	General Journal	01/01/2021			Transfer to Beg Balance	(24,876.29)	(24,876.29)
Total 3814 · Transfer-Creek House Projects						(24,876.29)	(24,876.29)
Total 3810 · Creek House Projects						11,400.69	11,400.69
3830 · Seawall & Marina Retaining Wall							
3833 · Exp - Seawall & Marina Wall							
	General Journal	01/01/2021			Transfer to Beg Balance	22,740.00	22,740.00
	Bill	01/25/2021	124621	Henry Morales Lawn Service & Landscap	nv#124621 Sidewalk Repair	(8,100.00)	14,640.00
	Bill	11/01/2021	102321-4632	SunTrust Bank	10/23/21	(959.35)	13,680.65
Total 3833 · Exp - Seawall & Marina Wall						13,680.65	13,680.65
Total 3830 · Seawall & Marina Retaining Wall						13,680.65	13,680.65
3840 · Sewer/Wtr Lines							
3843 · Exp - Sewer/Wtr Lines							
	General Journal	01/01/2021			Transfer to Beg Balance	22,721.93	22,721.93
	Bill	05/13/2021	304442	Badger Bob's Plumbing	Misc Plumbing Repairs	(626.00)	22,095.93
Total 3843 · Exp - Sewer/Wtr Lines						22,095.93	22,095.93
3844 · Transfer- Sewer/Wtr Lines							
	General Journal	05/31/2021			Re Coding Per Wrong Account - Trees R	5,796.90	5,796.90
Total 3844 · Transfer- Sewer/Wtr Lines						5,796.90	5,796.90
Total 3840 · Sewer/Wtr Lines						27,892.83	27,892.83
3860 · Marina/Docks							

Strathmore Riverside Villas Assoc., Inc
Reserve Expenses & Transfers

	Type	Date	Num	Name	Memo	Amount	Balance
3863 · Exp - Marina/Docks							
	Bill	01/23/2021	4294	Ram Marine Services, Inc	Inv#4294 Straighten/Reinstall Mooring Pi	(1,950.00)	(1,950.00)
	Bill	04/16/2021	041621	William Hallisey	Reimbursement for Expenses for New Dc	(69.65)	(2,019.65)
	Bill	11/10/2021	111021-	William Hallisey	Reimburse - Dock Supplies	(134.84)	(2,154.49)
	Bill	12/15/2021	532122	William Hallisey	Reimburse - Dock Supplies	(166.27)	(2,320.76)
Total 3863 · Exp - Marina/Docks						(2,320.76)	(2,320.76)
3864 · Transfer - Marina/Docks							
	General Journal	01/01/2021			Transfer to Beg Balance	(8,006.00)	(8,006.00)
	General Journal	01/31/2021			Transfer to Reserves	6,756.00	(1,250.00)
	General Journal	02/01/2021			Transfer to Reserves	1,240.00	(10.00)
	General Journal	03/31/2021			Transfer to Reserves	1,119.00	1,109.00
	General Journal	05/31/2021			Transfer to Reserves	148.00	1,257.00
	General Journal	07/01/2021			Transfer to Reserves	0.00	1,257.00
	General Journal	08/01/2021			Transfer to Reserves	74.00	1,331.00
	General Journal	09/01/2021			Transfer to Reserves	0.00	1,331.00
	General Journal	10/01/2021			Transfer to Reserves	(75.00)	1,256.00
	General Journal	11/01/2021			Transfer to Reserves	0.00	1,256.00
	General Journal	12/01/2021			Transfer to Reserves	0.00	1,256.00
Total 3864 · Transfer - Marina/Docks						1,256.00	1,256.00
Total 3860 · Marina/Docks						(1,064.76)	(1,064.76)
3890 · Reserve Interest							
3894 · Transfer - Interest							
	General Journal	01/01/2021			Transfer to Beg Balance	9,876.29	9,876.29
Total 3894 · Transfer - Interest						9,876.29	9,876.29
Total 3890 · Reserve Interest						9,876.29	9,876.29
Total 3500 · Reserve Fund						59,407.33	59,407.33
TOTAL						**59,407.33**	**59,407.33**

Strathmore Riverside Villas Assoc., Inc
Profit & Loss Budget vs. Actual

	Dec 21	Budget	$ Over Budget
Income			
5010 · Assessments	114,458.34	113,967.33	491.01
5015 · Reserve Assessment Income	14,565.66	14,565.67	(0.01)
5030 · Sales & Lease Fees	400.00	333.33	66.67
5035 · Advertising Income	913.50	400.00	513.50
5040 · Other	(841.72)	208.33	(1,050.05)
5050 · Interest	15.59	41.67	(26.08)
5060 · Marina Slip Fee	50.00	608.33	(558.33)
5073 · Creekhouse Income	1,320.00	1,320.00	0.00
Total Income	130,881.37	131,444.66	(563.29)
Gross Profit	130,881.37	131,444.66	(563.29)
Expense			
7000 · Disbursements			
7100 · Grounds			
7110 · Grounds Contract	13,550.00	13,550.00	0.00
7115 · Lawn & Ground Supplies	0.00	416.67	(416.67)
7130 · Mulch/Ground Cover	0.00	1,666.67	(1,666.67)
7135 · Plants/Shrubs/Trees	425.25	666.67	(241.42)
7137 · Sod Replacement	0.00	166.67	(166.67)
7140 · Tree Trimming	4,380.00	1,250.00	3,130.00
7150 · Sprinkler/Irrigation Contract	2,224.50	2,250.00	(25.50)
7195 · Misc Gas Expense Reimbursement	0.00	83.33	(83.33)
Total 7100 · Grounds	20,579.75	20,050.01	529.74
7200 · Building Maintenance			
7210 · General Maintenance	551.72	1,250.00	(698.28)
7220 · Termite Control	196.00	250.00	(54.00)
7250 · Creekhouse Expense	0.00	83.33	(83.33)
7280 · A/C Service/Maint	0.00	83.33	(83.33)
7310 · Pool Contract/Supplies/Repairs	380.00	500.00	(120.00)
Total 7200 · Building Maintenance	1,127.72	2,166.66	(1,038.94)
7400 · Rec Facilities			
7410 · Rec Utilities	893.76	1,000.00	(106.24)
7420 · Pest Service	0.00	116.67	(116.67)
7440 · Rec Facililty Maint/Supply	162.72	416.67	(253.95)
7450 · Exercise Equip Maintenance	0.00	43.33	(43.33)
Total 7400 · Rec Facilities	1,056.48	1,576.67	(520.19)

Strathmore Riverside Villas Assoc., Inc
Profit & Loss Budget vs. Actual

	Dec 21	Budget	$ Over Budget
7500 · Utilities			
7510 · Water	8,849.72	8,750.00	99.72
7515 · Sewer	16,051.67	13,833.33	2,218.34
7520 · Electric	540.90	541.67	(0.77)
7525 · Electric - Maintenance Shed	18.97	41.67	(22.70)
7530 · Cable TV	14,413.96	14,473.33	(59.37)
Total 7500 · Utilities	39,875.22	37,640.00	2,235.22
7700 · Payroll			
7710 · Contract Services	11,271.60	4,174.25	7,097.35
7720 · Contract Labor	0.00	3,633.33	(3,633.33)
7730 · Contract Service Taxes/Insuranc	2,089.32	1,782.08	307.24
Total 7700 · Payroll	13,360.92	9,589.66	3,771.26
7800 · Administration			
7810 · Insurance - Property	35,311.08	35,311.08	0.00
7812 · Insurance - Flood	1,776.50	1,776.50	0.00
7820 · Legal/Professional	892.50	2,083.33	(1,190.83)
7835 · Fees, Dues, License	0.00	250.00	(250.00)
7840 · Income Tax	0.00	12.50	(12.50)
7845 · Property Tax	0.00	258.33	(258.33)
7850 · Newsletter Expense	175.00	131.25	43.75
7870 · Management Fee	2,808.00	2,783.00	25.00
7875 · Telephone	545.54	583.33	(37.79)
7880 · Office Supplies, Postage, etc.	1,050.91	1,125.00	(74.09)
7885 · Bank Service Charge	261.80	16.67	245.13
7890 · Bad Debt Expense	833.33	833.33	0.00
7895 · Contingency	0.00	83.33	(83.33)
7899 · Reserve Transfer	14,565.66	14,565.67	(0.01)
Total 7800 · Administration	58,220.32	59,813.32	(1,593.00)
7900 · TRANSFER			
7935 · Transfer Marina/Docks	0.00	608.33	(608.33)
Total 7900 · TRANSFER	0.00	608.33	(608.33)
Total 7000 · Disbursements	134,220.41	131,444.65	2,775.76
Total Expense	134,220.41	131,444.65	2,775.76
Net Income	**(3,339.04)**	**0.01**	**(3,339.05)**

Strathmore Riverside Villas Assoc., Inc
Profit & Loss Budget vs. Actual

	Jan - Dec 21	Budget	$ Over Budget
Income			
5010 · Assessments	1,373,500.08	1,367,608.00	5,892.08
5015 · Reserve Assessment Income	174,787.92	174,788.00	(0.08)
5030 · Sales & Lease Fees	3,500.00	4,000.00	(500.00)
5035 · Advertising Income	2,859.50	4,800.00	(1,940.50)
5040 · Other	3,760.84	2,500.00	1,260.84
5050 · Interest	253.46	500.00	(246.54)
5060 · Marina Slip Fee	9,262.00	7,300.00	1,962.00
5073 · Creekhouse Income	15,840.00	15,840.00	0.00
Total Income	1,583,763.80	1,577,336.00	6,427.80
Gross Profit	1,583,763.80	1,577,336.00	6,427.80
Expense			
7000 · Disbursements			
7100 · Grounds			
7110 · Grounds Contract	162,600.00	162,600.00	0.00
7115 · Lawn & Ground Supplies	7,141.80	5,000.00	2,141.80
7130 · Mulch/Ground Cover	22,198.15	20,000.00	2,198.15
7135 · Plants/Shrubs/Trees	1,322.25	8,000.00	(6,677.75)
7137 · Sod Replacement	2,407.00	2,000.00	407.00
7140 · Tree Trimming	22,815.00	15,000.00	7,815.00
7150 · Sprinkler/Irrigation Contract	29,810.55	27,000.00	2,810.55
7195 · Misc Gas Expense Reimbursement	0.00	1,000.00	(1,000.00)
Total 7100 · Grounds	248,294.75	240,600.00	7,694.75
7200 · Building Maintenance			
7210 · General Maintenance	26,759.31	15,000.00	11,759.31
7220 · Termite Control	2,548.00	3,000.00	(452.00)
7250 · Creekhouse Expense	483.93	1,000.00	(516.07)
7280 · A/C Service/Maint	1,547.14	1,000.00	547.14
7310 · Pool Contract/Supplies/Repairs	5,753.59	6,000.00	(246.41)
Total 7200 · Building Maintenance	37,091.97	26,000.00	11,091.97
7400 · Rec Facilities			
7410 · Rec Utilities	9,318.92	12,000.00	(2,681.08)
7420 · Pest Service	652.00	1,400.00	(748.00)
7440 · Rec Facililty Maint/Supply	4,647.82	5,000.00	(352.18)
7450 · Exercise Equip Maintenance	0.00	520.00	(520.00)
Total 7400 · Rec Facilities	14,618.74	18,920.00	(4,301.26)

Strathmore Riverside Villas Assoc., Inc
Profit & Loss Budget vs. Actual

	Jan - Dec 21	Budget	$ Over Budget
7500 · Utilities			
7510 · Water	97,607.67	105,000.00	(7,392.33)
7515 · Sewer	173,290.55	166,000.00	7,290.55
7520 · Electric	6,484.32	6,500.00	(15.68)
7525 · Electric - Maintenance Shed	296.49	500.00	(203.51)
7530 · Cable TV	172,960.32	173,680.00	(719.68)
Total 7500 · Utilities	450,639.35	451,680.00	(1,040.65)
7700 · Payroll			
7710 · Contract Services	52,658.69	50,091.00	2,567.69
7720 · Contract Labor	26,244.00	43,600.00	(17,356.00)
7730 · Contract Service Taxes/Insuranc	22,422.01	21,385.00	1,037.01
Total 7700 · Payroll	101,324.70	115,076.00	(13,751.30)
7800 · Administration			
7810 · Insurance - Property	426,202.96	423,733.00	2,469.96
7812 · Insurance - Flood	21,318.00	21,318.00	0.00
7820 · Legal/Professional	39,063.72	25,000.00	14,063.72
7835 · Fees, Dues, License	1,689.73	3,000.00	(1,310.27)
7840 · Income Tax	0.00	150.00	(150.00)
7845 · Property Tax	3,522.96	3,100.00	422.96
7850 · Newsletter Expense	2,013.00	1,575.00	438.00
7870 · Management Fee	33,696.00	33,396.00	300.00
7875 · Telephone	6,579.09	7,000.00	(420.91)
7880 · Office Supplies, Postage, etc.	12,515.01	13,500.00	(984.99)
7885 · Bank Service Charge	609.56	200.00	409.56
7890 · Bad Debt Expense	5,406.35	10,000.00	(4,593.65)
7895 · Contingency	0.00	1,000.00	(1,000.00)
7899 · Reserve Transfer	179,937.92	174,788.00	5,149.92
Total 7800 · Administration	732,554.30	717,760.00	14,794.30
7900 · TRANSFER			
7935 · Transfer Marina/Docks	9,262.00	7,300.00	1,962.00
Total 7900 · TRANSFER	9,262.00	7,300.00	1,962.00
Total 7000 · Disbursements	1,593,785.81	1,577,336.00	16,449.81
Total Expense	1,593,785.81	1,577,336.00	16,449.81
Net Income	**(10,022.01)**	**0.00**	**(10,022.01)**