

Strathmore Riverside Villas Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

| | (1) Operating Fund | (2) Replacement Fund | All Funds |
|---|--------------------|----------------------|------------------|
| | As of | As of | As of |
| | 08/31/2024 | 08/31/2024 | 08/31/2024 |
| | Actual | Actual | Actual |
| ASSETS | | | |
| Current Assets | | | |
| Cash - First Citizens Operating | 90,767 | 0 | 90,767 |
| Cash - Centennial | 100,021 | 0 | 100,021 |
| Cash - Centennial Op Sweep | 190,043 | 0 | 190,043 |
| Cash - First Citizens Sweep ICS Operating | 1,269,969 | 0 | 1,269,969 |
| Cash - Operating Petty Cash | 150 | 0 | 150 |
| Due to Insurance Sinking Fund | (695,540) | 0 | (695,540) |
| Due to Roofing Deductible Collections | (1,171,505) | 0 | (1,171,505) |
| Cash - First Citizens Replacement | 0 | 100,004 | 100,004 |
| Cash - Centennial Repl | 0 | 358,128 | 358,128 |
| Cash - First Citizens Repl Sweep ICS | 0 | 282,728 | 282,728 |
| Cash - Cadence Repl | 0 | 15,152 | 15,152 |
| Liberty Bank Res CD*5869 12/13/24 5.354% | 0 | 104,183 | 104,183 |
| Liberty Bank Res CD*5877 12/13/24 5.354% | 0 | 104,183 | 104,183 |
| Cash - Bank Ozarks Repl | 0 | 152,697 | 152,697 |
| Insurance Sinking Fund | 695,540 | 0 | 695,540 |
| Roofing Deductible Collections | 1,171,505 | 0 | 1,171,505 |
| Accounts Receivable | 282,661 | 0 | 282,661 |
| Accounts Receivable - Other | 1,419 | 0 | 1,419 |
| Insurance Assessments AR | 3,910 | 0 | 3,910 |
| Allowance for Bad Debts | (17,630) | 0 | (17,630) |
| Prepaid Insurance | 717,700 | 0 | 717,700 |
| Interfund Assets (Liabilities) | 1,403 | (1,403) | 0 |
| Total Current Assets | 2,640,414 | 1,115,674 | 3,756,087 |
| Other Assets | | | |
| Deposits - Utility | 900 | 0 | 900 |
| Total Other Assets | 900 | 0 | 900 |
| TOTAL ASSETS | 2,641,314 | 1,115,674 | 3,756,987 |

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

| | | | |
|--|--------|--------|--------|
| Accounts Payable | 72,339 | 2,728 | 75,067 |
| Prepaid Assessments | 71,891 | 0 | 71,891 |
| Other Current Liabilities | 3,851 | 0 | 3,851 |
| Other Accrued Expenses | 14,697 | 0 | 14,697 |
| Security Deposits | 2,500 | 0 | 2,500 |
| Deferred Revenue - Deck Resurfacing | 0 | 10,865 | 10,865 |
| Deferred Revenue - Pool Structural Res | 0 | 52,065 | 52,065 |
| Deferred Revenue - Pool Heater | 0 | 986 | 986 |

Unaudited

| | | | |
|--|-------------------------|-------------------------|-------------------------|
| Deferred Revenue - Exercise Equipment | 0 | 5,308 | 5,308 |
| Deferred Revenue - Maint. Equip. & Bldg | 0 | 5,968 | 5,968 |
| Deferred Revenue - Shuffleboard | 0 | 952 | 952 |
| Deferred Revenue - AC Rec Bldg | 0 | 20,353 | 20,353 |
| Deferred Revenue - Clubhouse Roof | 0 | 43,404 | 43,404 |
| Deferred Revenue - Clubhouse Improvements | 0 | 21,149 | 21,149 |
| Deferred Revenue - Painting | 0 | 68,867 | 68,867 |
| Deferred Revenue - Clubhouse Sauna/Restroom | 0 | 4,640 | 4,640 |
| Deferred Revenue - Paving | 0 | 434,877 | 434,877 |
| Deferred Revenue - Creek House Project | 0 | 3,334 | 3,334 |
| Deferred Revenue - Seawall & Marina Wall | 0 | 166,360 | 166,360 |
| Deferred Revenue - Irrigation Rep & Maint | 0 | 9,806 | 9,806 |
| Deferred Revenue - Marina/Docks | 0 | 124,537 | 124,537 |
| Deferred Revenue - Utility Cart | 0 | 8,477 | 8,477 |
| Deferred Revenue - Fence/Surveillance System | 0 | 8,614 | 8,614 |
| Deferred Revenue - Water Lines | 0 | 94,013 | 94,013 |
| Deferred Revenue - Interest | 0 | 28,371 | 28,371 |
| Client Payables Collection Notice | 200 | 0 | 200 |
| Client Payables NSF | (25) | 0 | (25) |
| Total Current Liabilities | <u>165,453</u> | <u>1,115,674</u> | <u>1,281,127</u> |
| TOTAL LIABILITIES | <u>165,453</u> | <u>1,115,674</u> | <u>1,281,127</u> |
| FUND BALANCES | | | |
| Prior Years Surplus (Deficit) | 902,155 | 0 | 902,155 |
| YTD Net Surplus (Deficit) | 1,573,705 | 0 | 1,573,705 |
| TOTAL FUND BALANCES | <u>2,475,861</u> | <u>0</u> | <u>2,475,861</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>2,641,314</u> | <u>1,115,674</u> | <u>3,756,987</u> |