

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 07/31/2024				YTD 07/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	207,748	208,396	(648)	0%	1,461,078	1,458,771	2,307	0%	2,500,751	1,039,673	42%
TOTAL Regular Assessments	207,748	208,396	(648)	0%	1,461,078	1,458,771	2,307	0%	2,500,751	1,039,673	42%
Special Assessments											
Full Rate	(32,965)	0	(32,965)	(100%)	1,446,780	0	1,446,780	100%	0	(1,446,780)	0%
TOTAL Special Assessments	(32,965)	0	(32,965)	(100%)	1,446,780	0	1,446,780	100%	0	(1,446,780)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(164,844)	(164,843)	(1)	0%	(282,590)	(117,746)	42%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(164,844)	(164,843)	(1)	0%	(282,590)	(117,746)	42%
TOTAL Assessments	151,234	184,847	(33,613)	(18%)	2,743,013	1,293,928	1,449,085	112%	2,218,161	(524,852)	(24%)
Other Income											
Late Payment Charges	(50)	0	(50)	(100%)	2,525	0	2,525	100%	0	(2,525)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	650	2,331	(1,681)	(72%)	4,000	3,350	84%
Transfer Income											
Application Fees	450	0	450	100%	2,900	0	2,900	100%	0	(2,900)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	17,500	(12,500)	(71%)	30,000	25,000	83%
Interest Income	0	4,167	(4,167)	(100%)	32,021	29,169	2,852	10%	50,000	17,979	36%
Kayak Income	0	317	(317)	(100%)	0	2,219	(2,219)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	24,304	9,960	41%	41,664	7,400	18%
Miscellaneous Income	185	0	185	100%	205	0	205	100%	0	(205)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	29,169	(12,501)	(43%)	50,000	33,332	67%
Finance Fees	(82)	0	(82)	(100%)	1,989	0	1,989	100%	0	(1,989)	0%
Interest Income	1,116	0	1,116	100%	1,116	0	1,116	100%	0	(1,116)	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	1,619	14,956	(13,337)	(89%)	147,406	104,692	42,714	41%	179,464	32,058	18%
TOTAL Revenues	152,853	199,803	(46,950)	(23%)	2,890,419	1,398,620	1,491,799	107%	2,397,625	(492,794)	(21%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	4,305	375	(3,930)	(>999%)	4,305	2,625	(1,680)	(64%)	4,500	195	4%

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Grounds Contract	15,349	15,349	0	0%	107,443	107,443	0	0%	184,189	76,746	42%
Irrigation System: Maint./Irrigation Contract	2,250	1,167	(1,083)	(93%)	7,395	8,169	774	9%	14,000	6,605	47%
Lawn & Grounds Supplies	0	392	392	100%	0	2,744	2,744	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	9,625	9,625	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	520	2,800	2,280	81%	4,800	4,280	89%
Sod Replacement	0	1,042	1,042	100%	0	7,294	7,294	100%	12,500	12,500	100%
Tree Trimming/Removal	1,800	3,333	1,533	46%	20,458	23,331	2,873	12%	40,000	19,542	49%
TOTAL Landscape Maintenance	23,704	23,433	(271)	(1%)	140,121	164,031	23,910	15%	281,189	141,068	50%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	294	294	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	875	875	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	1,169	(1,508)	(129%)	2,000	(677)	(34%)
General Maintenance	26	1,667	1,641	98%	8,597	11,669	3,072	26%	20,000	11,403	57%
Maintenance Equipment	0	83	83	100%	0	581	581	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	227	500	273	55%	3,626	3,500	(126)	(4%)	6,000	2,374	40%
TOTAL Common Area Maintenance	252	2,584	2,332	90%	14,901	18,088	3,187	18%	31,000	16,099	52%
Repair & Maint - Amenity Center											
Pest Control	0	277	277	100%	404	1,941	1,538	79%	3,328	2,924	88%
Recreation Utilities	1,960	1,307	(653)	(50%)	8,259	9,149	890	10%	15,680	7,421	47%
TOTAL Building Expenses	1,960	1,584	(376)	(24%)	8,663	11,090	2,428	22%	19,008	10,345	54%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	469	469	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	3,794	3,794	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	4,263	4,263	100%	7,300	7,300	100%
Telephone											
Cable TV	15,842	15,886	44	0%	126,742	111,202	(15,540)	(14%)	190,632	63,890	34%
Telephone	1,245	612	(633)	(103%)	4,929	4,284	(645)	(15%)	7,350	2,421	33%

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TOTAL Telephone	17,087	16,498	(589)	(4%)	131,671	115,486	(16,185)	(14%)	197,982	66,311	33%
Water and Wastewater											
Sewer	32,653	20,000	(12,653)	(63%)	174,746	140,000	(34,746)	(25%)	240,000	65,254	27%
Water	16,316	10,475	(5,841)	(56%)	74,135	73,325	(810)	(1%)	125,705	51,570	41%
TOTAL Water and Wastewater	48,969	30,475	(18,494)	(61%)	248,881	213,325	(35,556)	(17%)	365,705	116,824	32%
Electricity											
Electric	1,706	642	(1,064)	(166%)	6,961	4,494	(2,467)	(55%)	7,700	739	10%
Electric - Maintenance Shed	64	37	(27)	(74%)	267	259	(8)	(3%)	440	173	39%
TOTAL Electricity	1,770	679	(1,091)	(161%)	7,228	4,753	(2,475)	(52%)	8,140	912	11%
TOTAL Direct Operating Expenses	93,743	75,862	(17,881)	(24%)	551,864	531,036	(20,828)	(4%)	910,324	358,460	39%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	3,206	3,206	100%	5,500	5,500	100%
Legal	0	2,500	2,500	100%	17,398	17,500	102	1%	30,000	12,602	42%
TOTAL Professional Fees	0	2,958	2,958	100%	17,398	20,706	3,308	16%	35,500	18,102	51%
Bad Debts											
Bad Debt Expense	1	417	417	100%	320	2,919	2,599	89%	5,000	4,680	94%
TOTAL Bad Debts	1	417	417	100%	320	2,919	2,599	89%	5,000	4,680	94%
Bank Charges											
Bank Charges	0	42	42	100%	0	294	294	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	294	294	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	0	131	131	100%	1,050	917	(133)	(15%)	1,575	525	33%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	0	131	131	100%	1,338	917	(421)	(46%)	1,575	237	15%
Insurance											
Flood	0	6,856	6,856	100%	25,160	47,992	22,832	48%	82,272	57,112	69%
General, Property & Liability	79,749	91,412	11,663	13%	382,100	639,884	257,784	40%	1,096,947	714,847	65%
TOTAL Insurance	79,749	98,268	18,519	19%	407,260	687,876	280,616	41%	1,179,219	771,959	65%
Contracted Services											
Management Contract	1,670	1,670	0	0%	11,690	11,690	0	0%	20,040	8,350	42%
RM Other Fees	20	1,167	1,147	98%	1,988	8,169	6,181	76%	14,000	12,012	86%
TOTAL Contracted Services	1,690	2,837	1,147	40%	13,678	19,859	6,181	31%	34,040	20,362	60%

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Administrative											
Background Check	55	250	196	78%	1,529	1,750	221	13%	3,000	1,471	49%
Contingency	0	83	83	100%	0	581	581	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	1,372	1,372	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	581	(763)	(131%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	3,535	1,333	(2,202)	(165%)	16,782	9,331	(7,451)	(80%)	16,000	(782)	(5%)
TOTAL Administrative Expenses	3,589	1,945	(1,644)	(85%)	19,655	13,615	(6,040)	(44%)	23,352	3,697	16%
Compensation											
Contract Labor	5,024	4,333	(691)	(16%)	38,151	30,331	(7,820)	(26%)	52,000	13,849	27%
Contract Services	7,012	5,000	(2,012)	(40%)	43,128	35,000	(8,128)	(23%)	60,000	16,872	28%
Contract Taxes/Insurance	1,880	2,613	733	28%	8,534	18,291	9,757	53%	31,360	22,826	73%
Maintenance Benefits	0	770	770	100%	0	5,390	5,390	100%	9,240	9,240	100%
TOTAL Compensation	13,916	12,716	(1,200)	(9%)	89,814	89,012	(802)	(1%)	152,600	62,786	41%
TOTAL General and Administrative Expenses	98,945	119,314	20,369	17%	549,463	835,198	285,735	34%	1,431,786	882,323	62%
TOTAL Operating Expenses	192,688	195,176	2,488	1%	1,101,327	1,366,234	264,907	19%	2,342,110	1,240,783	53%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roofing Expense (Insurance Deductible)	231,232	0	(231,232)	(100%)	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures	231,232	0	(231,232)	(100%)	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures (Non-capitalized)	231,232	0	(231,232)	(100%)	231,232	0	(231,232)	(100%)	0	(231,232)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	29,169	29,234	100%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	3,206	3,206	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	32,375	32,440	100%	55,500	55,565	100%
TOTAL Expenses	423,920	199,801	(224,118)	(112%)	1,332,493	1,398,609	66,116	5%	2,397,610	1,065,117	44%
NET SURPLUS (DEFICIT)	(271,067)	2	(271,069)	(>999%)	1,557,926	11	1,557,915	>999%	15	(1,557,911)	(>999%)

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