

# STRATHMORE RIVERSIDE VILLAS ASSOC., INC.

## FINANCIAL STATEMENTS

for the Period Ending May 31, 2022

Accountant: Keegan Mensching  
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Property Manager: Nanette Thomas  
941-922-8188 SRV2700@comcast.net

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PREPARED BY ARGUS PROPERTY MANAGEMENT, INC.

**Strathmore Riverside Villas Assoc., Inc**  
**Balance Sheet**

May 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

1010 · Operating Accounts	62,804.90
1020 · Reserve Accounts	640,087.37
1030 · Insurance Account	463,742.26

**Total Checking/Savings** 1,166,634.53

**Accounts Receivable**

1040 · Assessment Receivable	19,160.70
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**Total Accounts Receivable** 19,160.70

**Other Current Assets**

1035 · Petty Cash	150.00
1041 · Allowance for Doubtful Accounts	(14,479.90)
1050 · Prepaid Insurance	799,289.48
1052 · Prepaid Flood Insurance	23,897.54
1055 · Prepaid Expenses	414.50
1210 · Utility Deposits	900.00

**Total Other Current Assets** 810,171.62

**Total Current Assets** 1,995,966.85

**TOTAL ASSETS** 1,995,966.85

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

3010 · Accounts Payable	459,905.71
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**Total Accounts Payable** 459,905.71

**Other Current Liabilities**

3015 · Accrued Expense	15,838.00
3040 · Prepaid Assessments	57,070.65
3080 · Insurance Loan	332,911.26
3090 · Security Deposit	1,900.00
3260 · Suspense	807.00

**Total Other Current Liabilities** 408,526.91

**Total Current Liabilities** 868,432.62

**Long Term Liabilities**

3500 · Reserve Fund	640,087.37
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**Total Long Term Liabilities** 640,087.37

**Total Liabilities** 1,508,519.99

**Equity**

3990 · Operating Fund Balance	394,992.53
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3991 · Transfer to Reserves	(600.00)
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3995 · Prior Year Adjustment	2,000.00
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Net Income	91,054.33
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**Total Equity** 487,446.86

**TOTAL LIABILITIES & EQUITY** 1,995,966.85

**Strathmore Riverside Villas Assoc., Inc**  
**Transactions by Account**  
As of May 31, 2022

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Clr</u>	<u>Split</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
1010 - Operating Accounts										(266,892.26)
1016 - Due to Insurance Sinking Fund										(266,892.26)
	General Journal	01/01/2022			Due to Insurance		1017 - Insurance Sinking Fund	39,370.00		(306,262.26)
	General Journal	02/01/2022			Due to Insurance		1017 - Insurance Sinking Fund	39,370.00		(345,632.26)
	General Journal	03/01/2022			Due to Insurance		1017 - Insurance Sinking Fund	39,370.00		(385,002.26)
	General Journal	04/01/2022			Due to Insurance		1017 - Insurance Sinking Fund	39,370.00		(424,372.26)
	General Journal	05/01/2022			Due to Insurance		1017 - Insurance Sinking Fund	39,370.00		(463,742.26)
Total 1016 - Due to Insurance Sinking Fund								<u>0.00</u>	<u>196,850.00</u>	<u>(463,742.26)</u>
Total 1010 - Operating Accounts								<u>0.00</u>	<u>196,850.00</u>	<u>(463,742.26)</u>
<b>TOTAL</b>								<u><b>0.00</b></u>	<u><b>196,850.00</b></u>	<u><b>(463,742.26)</b></u>

# Strathmore Riverside Villas Assoc., Inc Reserve Report

	<b>May-22</b>		<b>Year 2022 Total Alloc</b>
<b>3500 · Reserve Fund</b>			
<b>3610 · Deck Resurfacing</b>			
3611 · Beg Bal - Deck Resurfacing	7,089.01		
3612 · Allocation - Deck Resurfacing	551.66	\$	1,324.00
3613 · Expense - Deck Resurfacing	0.00		
<b>Total 3610 · Deck Resurfacing</b>	7,640.67		
<b>3615 · Pool Structural Restoration</b>			
3616 · Beg Bal - Pool Structural Restoration	13,006.70		
3617 · Alloc - Pool Structural Restoration	4,374.16	\$	10,498.00
3618 · Expense - Pool Structural Restoration	0.00		
<b>Total 3615 · Pool Interior</b>	17,380.86		
<b>3620 · Pool Heater</b>			
3621 · Beg Bal - Pool Heater	3,092.81		
3622 · Alloc - Pool Heater	1,128.75	\$	2,709.00
3623 · Expense - Pool Heater	(1,227.53)		
<b>Total 3620 · Pool Heater</b>	2,994.03		
<b>3625 · Exercise Equipment</b>			
3626 · Beg Bal - Exercise Equipment	5,231.26		
3627 · Alloc - Exercise Equipment	331.25	\$	795.00
3628 · Expense - Exercise Equipment	(1,305.18)		
3629 · Transfer - Exercise Equipment	0.00		
<b>Total 3625 · Exercise Equipment</b>	4,257.33		
<b>3630 · Maint. Equip. &amp; Bldg</b>			
3631 · Beg Bal - Maint. Equip. & Bldg	2,846.12		
3632 · Allocation - Maint Equip & Bldg	1,105.84	\$	2,654.00
3633 · Expense - Maint Equip & Bldg	0.00		
3634 · Transfer - Maint Equip & Bldg	0.00		
<b>Total 3630 · Maint. Equip. &amp; Bldg</b>	3,951.96		
<b>3635 · Shuffleboard</b>			
3637 · Allocation - Shuffleboard	142.09	\$	341.00
<b>Total 3635 · Shuffleboard</b>	142.09		
<b>3640 · Fence</b>			
3641 · Beg Bal - Fence	6,929.33		
3642 · Alloc - Fence	1,936.25	\$	4,647.00
3643 · Exp - Fence	0.00		
3644 · Transfer - Fence	0.00		
<b>Total 3640 · Fence</b>	8,865.58		
<b>3650 · Paving</b>			
3651 · Beg Bal - Paving	232,069.68		
3652 · Allocation - Paving	28,994.16	\$	69,586.00
3653 · Expense - Paving	0.00		
<b>Total 3650 · Paving</b>	261,063.84		

# Strathmore Riverside Villas Assoc., Inc Reserve Report

	<u>May-22</u>		
<b>3660 · Painting</b>			
3661 · Beg Bal - Painting	74,860.38		
3662 · Allocation - Painting	28,403.34	\$	68,168.00
3663 · Expense - Painting	(47,852.00)		
3664 · Transfer - Painting	0.00		
<b>Total 3660 · Painting</b>	<u>55,411.72</u>		
<b>3670 · AC Rec Bldg</b>			
3671 · Beg Bal - AC Rec Bldg	12,320.21		
3672 · Allocation - AC Rec Bldg	1,140.84	\$	2,738.00
3673 · Expense- AC Rec Bldg	0.00		
3674 · Transfer- AC Rec Bldg	0.00		
<b>Total 3670 · AC Rec Bldg</b>	<u>13,461.05</u>		
<b>3680 · Clubhse Roof</b>			
3681 · Beg Bal - Clubhse Roof	27,417.38		
3682 · Alloc - Clubhse Roof	2,353.75	\$	5,649.00
<b>Total 3680 · Clubhse Roof</b>	<u>29,771.13</u>		
<b>3690 · Clubhse Improvements</b>			
3691 · Beg Bal - Clubhse Improvements	8,903.28		
3692 · Alloc - Clubhse Improvements	1,970.84	\$	4,730.00
3693 · Exp - Clubhse Improvements	(1,300.76)		
3694 · Transfer - Clubhse Improvements	0.00		
<b>Total 3690 · Clubhse Improvements</b>	<u>9,573.36</u>		
<b>3695 · Clubhse- Sauna/Restrooms</b>			
3697 · Alloc - Clubhse Sauna/Restrooms	672.91	\$	1,615.00
<b>Tota 3695 · Clubhse Sauna/Restrooms</b>	<u>672.91</u>		
<b>3810 · Creek House Projects</b>			
3811 · Beg Balance-Creek House Project	5,100.99		
3812 · Allocations-Creek House Project	751.25	\$	1,803.00
3813 · Expenses-Creek House Project	0.00		
3814 · Transfers-Creek House Project	0.00		
<b>Total 3810 · Creek House Projects</b>	<u>5,852.24</u>		
<b>3830 · Seawall &amp; Marina Retaining Wall</b>			
3831 · Beg Bal - Seawall & Marina Wall	119,385.92		
3832 · Alloc - Seawall & Marina Wall	6,785.41	\$	16,285.00
3833 · Expense - Seawall & Marina Wall	(15,648.70)		
3834 · Transfer - Seawall & Marina Wall	0.00		
<b>Total 3830 · Seawall &amp; Marina Retaining Wall</b>	<u>110,522.63</u>		
<b>3840 · Sewer/Wtr Lines</b>			
3841 · Beg Bal - Sewer/Wtr Lines	58,794.96		
3842 · Alloc - Sewer/Wtr Lines	6,333.75	\$	15,201.00
3843 · Exp - Sewer/Wtr Lines	0.00		
3844 · Transfer - Sewer/Wtr Lines	0.00		
<b>Total 3840 · Sewer/Wtr Lines</b>	<u>65,128.71</u>		

## Strathmore Riverside Villas Assoc., Inc Reserve Report

May-22

<b>3845 . Irrigation Repairs &amp; Maint.</b>			
3847 . Alloc - Irrigation Rep & Maint	1,851.66	\$	4,444.00
3848 . Exp - Irrigation Rep & Maint	(2,500.00)		
3849 . Trans - Irrigation Rep & Maing	3,700.00		
<b>Total 3845 . Irrigation Repairs &amp; Maint</b>	<u>3,051.66</u>		
<b>3860 · Marina/Docks</b>			
3861 · Beg Bal - Marina/Docks	21,973.24		
3862 · Alloc- Marina/Docks	13,392.09	\$	32,141.00
3863 · Exp- Marina/Docks	(341.33)		
<b>Total 3860 · Marina/Docks</b>	<u>35,024.00</u>		
<b>3865 · Utility Carts</b>			
3866 · Beg Bal - Utility Carts	4,673.67		
3867 · Alloc Utility Carts-	615.00	\$	1,475.00
3868 · Exp - Utility Carts	0.00		
3869 · Transfer - Utility Carts	0.00		
<b>Total 3865 · Utility Carts</b>	<u>5,288.67</u>		
<b>3890 · Reserve Interest</b>			
3891 · Beg Bal - Interest	2,720.03		
3892 · Earned YTD - Interest	412.90		
3894 · Transferred - Interest	(3,100.00)		
<b>Total 3890 · Reserve Interest</b>	<u>32.93</u>		
<b>Total 3500 · Reserve Fund</b>	<u>640,087.37</u>		
<b>TOTAL</b>	<u><u>640,087.37</u></u>	<b>\$</b>	<b>246,803.00</b>
<b>2022 Total Reserve Expenses to Date:</b>	(67,675.50)		

**Strathmore Riverside Villas Assoc., Inc**  
**Reserve Expenses & Transfers**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>	<u>Balance</u>
<b>3500 · Reserve Fund</b>							
<b>3640 · Fence</b>							
<b>3644 · Transfer - Fence Reserve</b>							
General Journal		05/31/2022			ADJE #2	(5,150.00)	(5,150.00)
Total 3644 · Transfer - Fence Reserve						<u>(5,150.00)</u>	<u>(5,150.00)</u>
Total 3640 · Fence						<u>(5,150.00)</u>	<u>(5,150.00)</u>
<b>3840 · Sewer/Wtr Lines</b>							
<b>3844 · Transfer- Sewer/Wtr Lines</b>							
General Journal		05/31/2022			ADJE #2	(4,058.00)	(4,058.00)
Total 3844 · Transfer- Sewer/Wtr Lines						<u>(4,058.00)</u>	<u>(4,058.00)</u>
Total 3840 · Sewer/Wtr Lines						<u>(4,058.00)</u>	<u>(4,058.00)</u>
<b>3890 · Reserve Interest</b>							
<b>3894 · Transfer - Interest</b>							
General Journal		05/31/2022			Approved BOD Transfer	(2,000.00)	(2,000.00)
Total 3894 · Transfer - Interest						<u>(2,000.00)</u>	<u>(2,000.00)</u>
Total 3890 · Reserve Interest						<u>(2,000.00)</u>	<u>(2,000.00)</u>
Total 3500 · Reserve Fund						<u>(11,208.00)</u>	<u>(11,208.00)</u>
<b>TOTAL</b>						<u><b>(11,208.00)</b></u>	<u><b>(11,208.00)</b></u>

**Strathmore Riverside Villas Assoc., Inc**  
**Profit & Loss Budget vs. Actual**

	<u>May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>5010 · Assessments</b>	121,561.00	121,145.33	415.67
<b>5015 · Reserve Assessment Income</b>	20,567.00	20,567.00	0.00
<b>5030 · Sales &amp; Lease Fees</b>	450.00	333.33	116.67
<b>5035 · Advertising Income</b>	523.00	316.67	206.33
<b>5040 · Other</b>	195.90	375.00	(179.10)
<b>5050 · Interest</b>	26.81	41.67	(14.86)
<b>5060 · Marina Slip Fee</b>	900.00	3,100.00	(2,200.00)
<b>5073 · Creekhouse Income</b>	1,452.00	1,452.00	0.00
<b>Total Income</b>	<u>145,675.71</u>	<u>147,331.00</u>	<u>(1,655.29)</u>
<b>Gross Profit</b>	145,675.71	147,331.00	(1,655.29)
<b>Expense</b>			
<b>7000 · Disbursements</b>			
<b>7100 · Grounds</b>			
<b>7110 · Grounds Contract</b>	13,965.00	13,965.00	0.00
<b>7115 · Lawn &amp; Ground Supplies</b>	85.26	583.33	(498.07)
<b>7130 · Mulch/Ground Cover</b>	105.00	1,041.67	(936.67)
<b>7135 · Plants/Shrubs/Trees</b>	0.00	333.33	(333.33)
<b>7137 · Sod Replacement</b>	0.00	333.33	(333.33)
<b>7140 · Tree Trimming</b>	450.00	1,250.00	(800.00)
<b>7150 · Sprinkler/Irrigation Contract</b>	543.00	1,191.67	(648.67)
<b>Total 7100 · Grounds</b>	<u>15,148.26</u>	<u>18,698.33</u>	<u>(3,550.07)</u>
<b>7200 · Building Maintenance</b>			
<b>7210 · General Maintenance</b>	1,512.05	2,250.00	(737.95)
<b>7220 · Termite Control</b>	196.00	200.00	(4.00)
<b>7230 · Maint. Equipment</b>	0.00	83.33	(83.33)
<b>7250 · Creekhouse Expense</b>	0.00	83.33	(83.33)
<b>7280 · A/C Service/Maint</b>	0.00	50.00	(50.00)
<b>7285 · Creek Maintenance</b>	0.00	833.33	(833.33)
<b>7310 · Pool Contract/Supplies/Repairs</b>	57.50	416.67	(359.17)
<b>Total 7200 · Building Maintenance</b>	<u>1,765.55</u>	<u>3,916.66</u>	<u>(2,151.11)</u>
<b>7400 · Rec Facilities</b>			
<b>7410 · Rec Utilities</b>	890.87	1,000.00	(109.13)
<b>7420 · Pest Service</b>	191.75	66.67	125.08
<b>7430 · Rec Janitorial Service</b>	0.00	541.67	(541.67)
<b>7440 · Rec Facility Maint/Supply</b>	322.86	0.00	322.86
<b>7445 · Exer Equipment Lease</b>	0.00	41.67	(41.67)
<b>Total 7400 · Rec Facilities</b>	<u>1,405.48</u>	<u>1,650.01</u>	<u>(244.53)</u>



**Strathmore Riverside Villas Assoc., Inc**  
**Profit & Loss Budget vs. Actual**

	<u>May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>7500 · Utilities</b>			
7510 · Water	7,492.69	9,127.67	(1,634.98)
7515 · Sewer	15,233.73	16,265.42	(1,031.69)
7520 · Electric	548.29	566.67	(18.38)
7525 · Electric - Maintenance Shed	19.10	33.33	(14.23)
7530 · Cable TV	14,992.70	15,000.00	(7.30)
<b>Total 7500 · Utilities</b>	<u>38,286.51</u>	<u>40,993.09</u>	<u>(2,706.58)</u>
<b>7700 · Payroll</b>			
7710 · Contract Services	4,850.42	5,400.00	(549.58)
7720 · Contract Labor	2,546.50	3,896.67	(1,350.17)
7730 · Contract Service Taxes/Insuranc	1,618.06	2,138.25	(520.19)
<b>Total 7700 · Payroll</b>	<u>9,014.98</u>	<u>11,434.92</u>	<u>(2,419.94)</u>
<b>7800 · Administration</b>			
7810 · Insurance - Property	(1,295.27)	39,370.00	(40,665.27)
7812 · Insurance - Flood	2,771.31	1,808.25	963.06
7820 · Legal/Professional	5,729.43	4,000.00	1,729.43
7825 · Accounting Services	5,000.00	0.00	5,000.00
7835 · Fees, Dues, License	0.00	83.33	(83.33)
7840 · Income Tax	0.00	16.67	(16.67)
7845 · Property Tax	0.00	291.67	(291.67)
7850 · Newsletter Expense	175.00	131.25	43.75
7870 · Management Fee	1,694.83	1,669.83	25.00
7875 · Telephone	556.69	583.33	(26.64)
7880 · Office Supplies, Postage, etc.	1,531.16	1,166.67	364.49
7885 · Bank Service Charge	6.25	33.33	(27.08)
7890 · Bad Debt Expense	33.33	833.33	(800.00)
7895 · Contingency	0.00	83.33	(83.33)
7899 · Reserve Transfer	20,567.00	20,567.00	0.00
<b>Total 7800 · Administration</b>	<u>36,769.73</u>	<u>70,637.99</u>	<u>(33,868.26)</u>
<b>Total 7000 · Disbursements</b>	<u>102,390.51</u>	<u>147,331.00</u>	<u>(44,940.49)</u>
<b>Total Expense</b>	<u>102,390.51</u>	<u>147,331.00</u>	<u>(44,940.49)</u>
<b>Net Income</b>	<u><u>43,285.20</u></u>	<u><u>0.00</u></u>	<u><u>43,285.20</u></u>

**Strathmore Riverside Villas Assoc., Inc**  
**Profit & Loss Budget vs. Actual**

	<u>Jan - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>5010 · Assessments</b>	607,805.00	605,726.67	2,078.33
<b>5015 · Reserve Assessment Income</b>	102,835.00	102,835.00	0.00
<b>5030 · Sales &amp; Lease Fees</b>	2,866.00	1,666.67	1,199.33
<b>5035 · Advertising Income</b>	2,019.00	1,583.33	435.67
<b>5040 · Other</b>	1,088.22	1,875.00	(786.78)
<b>5050 · Interest</b>	114.07	208.33	(94.26)
<b>5060 · Marina Slip Fee</b>	36,050.00	15,500.00	20,550.00
<b>5073 · Creekhouse Income</b>	7,260.00	7,260.00	0.00
<b>Total Income</b>	<u>760,037.29</u>	<u>736,655.00</u>	<u>23,382.29</u>
<b>Gross Profit</b>	760,037.29	736,655.00	23,382.29
<b>Expense</b>			
<b>7000 · Disbursements</b>			
<b>7100 · Grounds</b>			
<b>7110 · Grounds Contract</b>	69,825.00	69,825.00	0.00
<b>7115 · Lawn &amp; Ground Supplies</b>	574.26	2,916.67	(2,342.41)
<b>7130 · Mulch/Ground Cover</b>	105.00	5,208.33	(5,103.33)
<b>7135 · Plants/Shrubs/Trees</b>	0.00	1,666.67	(1,666.67)
<b>7137 · Sod Replacement</b>	3,200.00	1,666.67	1,533.33
<b>7140 · Tree Trimming</b>	1,450.00	6,250.00	(4,800.00)
<b>7150 · Sprinkler/Irrigation Contract</b>	6,790.50	5,958.33	832.17
<b>Total 7100 · Grounds</b>	<u>81,944.76</u>	<u>93,491.67</u>	<u>(11,546.91)</u>
<b>7200 · Building Maintenance</b>			
<b>7210 · General Maintenance</b>	4,649.06	11,250.00	(6,600.94)
<b>7220 · Termite Control</b>	980.00	1,000.00	(20.00)
<b>7230 · Maint. Equipment</b>	0.00	416.67	(416.67)
<b>7250 · Creekhouse Expense</b>	101.64	416.67	(315.03)
<b>7280 · A/C Service/Maint</b>	0.00	250.00	(250.00)
<b>7285 · Creek Maintenance</b>	0.00	4,166.67	(4,166.67)
<b>7310 · Pool Contract/Supplies/Repairs</b>	2,642.59	2,083.33	559.26
<b>Total 7200 · Building Maintenance</b>	<u>8,373.29</u>	<u>19,583.34</u>	<u>(11,210.05)</u>
<b>7300 · Swimming Pool</b>			
<b>7350 · Pool Heat</b>	126.52	0.00	126.52
<b>Total 7300 · Swimming Pool</b>	<u>126.52</u>	<u>0.00</u>	<u>126.52</u>
<b>7400 · Rec Facilities</b>			
<b>7410 · Rec Utilities</b>	5,767.96	5,000.00	767.96
<b>7420 · Pest Service</b>	481.50	333.33	148.17
<b>7430 · Rec Janitorial Service</b>	0.00	2,708.33	(2,708.33)
<b>7440 · Rec Facility Maint/Supply</b>	3,943.21	0.00	3,943.21
<b>7445 · Exer Equipment Lease</b>	0.00	208.33	(208.33)
<b>7450 · Exercise Equip Maintenance</b>	128.35		
<b>Total 7400 · Rec Facilities</b>	<u>10,321.02</u>	<u>8,249.99</u>	<u>2,071.03</u>

**Strathmore Riverside Villas Assoc., Inc**  
**Profit & Loss Budget vs. Actual**

	<u>Jan - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>7500 · Utilities</b>			
<b>7510 · Water</b>	42,972.12	45,638.33	(2,666.21)
<b>7515 · Sewer</b>	82,751.24	81,327.08	1,424.16
<b>7520 · Electric</b>	2,741.45	2,833.33	(91.88)
<b>7525 · Electric - Maintenance Shed</b>	94.35	166.67	(72.32)
<b>7530 · Cable TV</b>	74,963.50	75,000.00	(36.50)
<b>Total 7500 · Utilities</b>	<u>203,522.66</u>	<u>204,965.41</u>	<u>(1,442.75)</u>
<b>7700 · Payroll</b>			
<b>7710 · Contract Services</b>	23,597.90	27,000.00	(3,402.10)
<b>7720 · Contract Labor</b>	19,109.17	19,483.33	(374.16)
<b>7730 · Contract Service Taxes/Insuranc</b>	9,350.99	10,691.25	(1,340.26)
<b>Total 7700 · Payroll</b>	<u>52,058.06</u>	<u>57,174.58</u>	<u>(5,116.52)</u>
<b>7800 · Administration</b>			
<b>7810 · Insurance - Property</b>	156,184.73	196,850.00	(40,665.27)
<b>7812 · Insurance - Flood</b>	10,004.31	9,041.25	963.06
<b>7820 · Legal/Professional</b>	22,970.23	20,000.00	2,970.23
<b>7825 · Accounting Services</b>	5,000.00	0.00	5,000.00
<b>7835 · Fees, Dues, License</b>	61.25	416.67	(355.42)
<b>7840 · Income Tax</b>	0.00	83.33	(83.33)
<b>7845 · Property Tax</b>	0.00	1,458.33	(1,458.33)
<b>7850 · Newsletter Expense</b>	875.00	656.25	218.75
<b>7870 · Management Fee</b>	8,474.15	8,349.17	124.98
<b>7875 · Telephone</b>	2,910.44	2,916.67	(6.23)
<b>7880 · Office Supplies, Postage, etc.</b>	4,672.38	5,833.33	(1,160.95)
<b>7885 · Bank Service Charge</b>	329.62	166.67	162.95
<b>7890 · Bad Debt Expense</b>	(1,680.46)	4,166.67	(5,847.13)
<b>7895 · Contingency</b>	0.00	416.67	(416.67)
<b>7899 · Reserve Transfer</b>	102,835.00	102,835.00	0.00
<b>Total 7800 · Administration</b>	<u>312,636.65</u>	<u>353,190.01</u>	<u>(40,553.36)</u>
<b>Total 7000 · Disbursements</b>	<u>668,982.96</u>	<u>736,655.00</u>	<u>(67,672.04)</u>
<b>Total Expense</b>	<u>668,982.96</u>	<u>736,655.00</u>	<u>(67,672.04)</u>
<b>Net Income</b>	<u><b>91,054.33</b></u>	<u><b>0.00</b></u>	<u><b>91,054.33</b></u>