

**TREASURER'S REPORT**  
**Month ending June 30, 2022**

**SRV June Balance Sheet**

Assets	\$ 1,519,491.45
Check/savings	\$ (402,540.41)
Reserves	\$ 658,320.12
Insurance	\$ 503,112.26
Assessment receivable	\$ 20,398/38
Other assets	\$ 740,201.10
Liabilities	\$ 1,075,295.13
Total Equity	\$ 444,196.32

**Total Revenue for June:**      \$ 143,717.86 vs. budget \$147,331.00

**Total Expenses for June:**      \$ 186,968.40 vs. budget \$147,331.00

    Main contributors were:

Grounds under budget by	\$ 2,321.58
Bldg Maintenance under budget by	2,768.37
Rec. facilities over budget by	412.64
Utilities under budget by	3,575.52
Payroll under budget by	1,048.02
Administration over budget by	48,938.25

*Net income for June is negative \$ 43,250.54*

    Reflects insurance payment made.

**Total Revenue year to date:**      \$ 903,755.15 vs. budget \$ 883,986.00

**Total expenses year to date:**      \$ 855,951.36 vs. budget \$ 883,986.00

    Main contributors were:

Grounds under budget	\$ 13,868.49
Bldg Maintenance under budget	13,978.42
Swimming Pool over budget	126.52
Rec. facilities over budget by	2,483.67
Utilities under budget by	5,018.27
Payroll under budget by	6,164.54
Administration over budget by	8,384.89

*Net income year to date is positive \$ 47,803.79*

(Note the Marina slip fees are all collect in advance so that income is over budget year to date by \$16,750.00 Therefore our true net income year to date is \$31,053.79)

**Delinquent accounts as of June 30, 2022**

12 members in arrears for a total of \$20,398.38 vs. May of \$19,160.70

    5 members less that two months for total of \$ 1,050.77

    3 members in arrears for less than 3 months total of \$2,814.05

    2 members in arrears for 3 +months total of \$ 13,533.56

    2 members owe fines of \$3,000.00

Legal action is in process on 5 accounts.

**Reserve Balance report.**

<b>Deck resurfacing</b>	<b>\$ 7,750.99</b>
<b>Pool structural restoration</b>	<b>18,255.68</b>
<b>Pool Heater</b>	<b>3,219.78</b>
<b>Exercise Equipment</b>	<b>4,323.58</b>
<b>Maint. Equip &amp; bldg</b>	<b>4,173.14</b>
<b>Shuffleboard</b>	<b>170.52</b>
<b>Fence</b>	<b>9,252.83</b>
<b>Paving</b>	<b>266,862.66</b>
<b>Painting</b>	<b>61,092.40</b>
<b>AC Rec. bldg</b>	<b>13,689.23</b>
<b>Club House Roof</b>	<b>30,241.88</b>
<b>Club House Improvements</b>	<b>9967.54</b>
<b>Clubhouse sauna/restrooms</b>	<b>807.48</b>
<b>Creek House Projects</b>	<b>6,002.49</b>
<b>Seawall &amp; Marina retaining wall</b>	<b>111,879.70</b>
<b>Sewer/Water lines</b>	<b>66,395.46</b>
<b>Irrigation repairs &amp; Maint.</b>	<b>821.98</b>
<b>Marina / docks</b>	<b>37,702.43</b>
<b>Utility Carts</b>	<b>5,411.67</b>
<b>Reserve Interest</b>	<b><u>298.68</u></b>
<b>Total Reserve fund</b>	<b>\$658,320.12</b>

**Total Reserve Expenses to date. \$67,675.50**

**Jerry McDermott, Treasurer**