

# Strathmore Riverside Villas Association Inc.

## SPECIAL MEETING OF THE BOARD OF DIRECTORS

August 22, 2025 – 9:30 A.M. SRV CLUBHOUSE

### MINUTES

**1. CALL TO ORDER:** 9:30 A.M. by President Marcia Drake-Lawson

**2. PLEDGE OF ALLIGIANCE**

**3. ROLL CALL**

**4. DETERMINATION OF QUORUM:** Marcia Drake – Lawson, Mitch Wyant, Arlene Johnson, Larry Gill, Julie Micheletti, Jennifer Royer were present. Mike Cavallo attended virtually via Zoom. Absent, Rolo Miles and Jerry McDermott. A quorum was established. Also, present was Sarah Daley, LCAM representing RealManage, Sarasota.

**RULES OF ORDER:** Established with Community members present.

### **5. New Business:**

#### A. Parametric Insurance Proposals

Roy Lawson, a member of the Insurance Committee, provided an overview of four hurricane insurance proposals submitted by Vortex Weather Insurance. Vortex Weather Insurance offers weather insurance, which is a separate form of coverage that can supplement traditional insurance policies.

Roy Lawson described how the coverage operates according to different terms, including product options (miles and radius), hurricane category, payout schedule, and aggregate limit, as outlined in the insurance quotes.

If a qualifying event occurs, the payout and distribution of funds may be used for any purpose but must be approved by a Board vote. Speedwell Settlement Services is responsible for issuing the payout checks.

All four proposals were reviewed and discussed.

***Larry Gill made a motion to accept the Vortex Weather Insurance Quote Number 107837, annual premium of \$9,059.00, seconded by Arlene Johnson, all in favor, motion passed unanimously. Weather insurance quote accepted is attached.***

6. Owner Questions - Floor was open for owner questions.

7. Adjournment - ***Marcia Drake – Lawson made a motion to adjourn meeting, all in favor, meeting adjourned 9:56 AM.***

Respectfully submitted,

*Sarah Daley*