

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	835,968	833,584	2,384	0%	2,500,751	1,664,783	67%
TOTAL Regular Assessments	208,992	208,396	596	0%	835,968	833,584	2,384	0%	2,500,751	1,664,783	67%
Assessment Allocation											
Assessment Allocation	(23,549)	(23,549)	0	0%	(94,197)	(94,196)	(1)	0%	(282,590)	(188,393)	67%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(94,197)	(94,196)	(1)	0%	(282,590)	(188,393)	67%
TOTAL Assessments	185,443	184,847	596	0%	741,771	739,388	2,384	0%	2,218,161	1,476,390	67%
Other Income											
Late Payment Charges	625	0	625	100%	1,875	0	1,875	100%	0	(1,875)	0%
Late Payment Charges Waived	(25)	0	(25)	(100%)	(300)	0	(300)	(100%)	0	300	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	550	1,332	(782)	(59%)	4,000	3,450	86%
Transfer Income											
Application Fees	450	0	450	100%	1,300	0	1,300	100%	0	(1,300)	0%
Creekhouse Income	2,500	2,500	0	0%	5,000	10,000	(5,000)	(50%)	30,000	25,000	83%
Interest Income	974	4,167	(3,193)	(77%)	3,232	16,668	(13,436)	(81%)	50,000	46,768	94%
Kayak Income	0	317	(317)	(100%)	0	1,268	(1,268)	(100%)	3,800	3,800	100%
Marina Slip Fee	9,408	3,472	5,936	171%	8,466	13,888	(5,422)	(39%)	41,664	33,198	80%
Miscellaneous Income	20	0	20	100%	20	0	20	100%	0	(20)	0%
Prior Year Surplus	4,167	4,167	0	0%	16,668	16,668	0	0%	50,000	33,332	67%
Finance Fees	277	0	277	100%	1,049	0	1,049	100%	0	(1,049)	0%
Penalties and Interest	1,934	0	1,934	100%	23,357	0	23,357	100%	0	(23,357)	0%
Amenity Center Rental	0	0	0	0%	100	0	100	100%	0	(100)	0%
Insurance Claim Income	0	0	0	0%	46,010	0	46,010	100%	0	(46,010)	0%
TOTAL Other Income	20,330	14,956	5,374	36%	107,328	59,824	47,504	79%	179,464	72,136	40%
TOTAL Revenues	205,773	199,803	5,970	3%	849,099	799,212	49,888	6%	2,397,625	1,548,526	65%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	0	375	375	100%	0	1,500	1,500	100%	4,500	4,500	100%
Grounds Contract	15,349	15,349	0	0%	61,396	61,396	0	0%	184,189	122,793	67%
Irrigation System:	10	1,167	1,157	99%	2,297	4,668	2,371	51%	14,000	11,703	84%
Maint./Irrigation Contract											

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Lawn & Grounds Supplies	0	392	392	100%	0	1,568	1,568	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	5,500	5,500	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	0	1,600	1,600	100%	4,800	4,800	100%
Sod Replacement	0	1,042	1,042	100%	0	4,168	4,168	100%	12,500	12,500	100%
Tree Trimming/Removal	5,550	3,333	(2,217)	(67%)	5,550	13,332	7,782	58%	40,000	34,450	86%
TOTAL Landscape Maintenance	20,909	23,433	2,524	11%	69,243	93,732	24,489	26%	281,189	211,946	75%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	168	168	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	500	500	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	668	(2,009)	(301%)	2,000	(677)	(34%)
General Maintenance	19	1,667	1,648	99%	7,146	6,668	(478)	(7%)	20,000	12,854	64%
Maintenance Equipment	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	571	500	(71)	(14%)	2,788	2,000	(788)	(39%)	6,000	3,212	54%
TOTAL Common Area	590	2,584	1,994	77%	12,610	10,336	(2,274)	(22%)	31,000	18,390	59%
Maintenance											
Repair & Maint - Amenity Center											
Pest Control	0	277	277	100%	200	1,109	909	82%	3,328	3,128	94%
Recreation Utilities	860	1,307	447	34%	4,607	5,228	621	12%	15,680	11,073	71%
TOTAL Building Expenses	860	1,584	724	46%	4,808	6,337	1,530	24%	19,008	14,200	75%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	268	268	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	2,168	2,168	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	2,436	2,436	100%	7,300	7,300	100%
Telephone											
Cable TV	15,840	15,886	46	0%	79,215	63,544	(15,671)	(25%)	190,632	111,417	58%
Telephone	634	612	(22)	(4%)	2,415	2,448	33	1%	7,350	4,935	67%
TOTAL Telephone	16,474	16,498	24	0%	81,630	65,992	(15,638)	(24%)	197,982	116,352	59%
Water and Wastewater											
Sewer	24,492	20,000	(4,492)	(22%)	106,299	80,000	(26,299)	(33%)	240,000	133,701	56%
Water	10,792	10,475	(317)	(3%)	40,482	41,900	1,418	3%	125,705	85,223	68%
TOTAL Water and Wastewater	35,284	30,475	(4,809)	(16%)	146,781	121,900	(24,881)	(20%)	365,705	218,924	60%
Electricity											

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Electric	740	642	(98)	(15%)	3,695	2,568	(1,127)	(44%)	7,700	4,005	52%
Electric - Maintenance Shed	33	37	4	11%	137	148	11	8%	440	303	69%
TOTAL Electricity	773	679	(94)	(14%)	3,831	2,716	(1,115)	(41%)	8,140	4,309	53%
TOTAL Direct Operating Expenses	74,890	75,862	972	1%	318,904	303,449	(15,454)	(5%)	910,324	591,420	65%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	1,832	1,832	100%	5,500	5,500	100%
Legal	1,800	2,500	700	28%	9,904	10,000	96	1%	30,000	20,096	67%
TOTAL Professional Fees	1,800	2,958	1,158	39%	9,904	11,832	1,928	16%	35,500	25,596	72%
Bad Debts											
Bad Debt Expense	0	417	417	100%	275	1,668	1,393	84%	5,000	4,725	95%
TOTAL Bad Debts	0	417	417	100%	275	1,668	1,393	84%	5,000	4,725	95%
Bank Charges											
Bank Charges	0	42	42	100%	0	168	168	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	168	168	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	525	524	(1)	0%	1,575	1,050	67%
TOTAL Homeowner Communications	175	131	(44)	(34%)	525	524	(1)	0%	1,575	1,050	67%
Insurance											
Flood	6,290	6,856	566	8%	25,160	27,424	2,264	8%	82,272	57,112	69%
General, Property & Liability	57,576	91,412	33,836	37%	164,521	365,648	201,127	55%	1,096,947	932,426	85%
TOTAL Insurance	63,866	98,268	34,402	35%	189,681	393,072	203,391	52%	1,179,219	989,538	84%
Contracted Services											
Management Contract	1,670	1,670	0	0%	6,680	6,680	0	0%	20,040	13,360	67%
RM Other Fees	425	1,167	742	64%	1,300	4,668	3,368	72%	14,000	12,700	91%
TOTAL Contracted Services	2,095	2,837	742	26%	7,980	11,348	3,368	30%	34,040	26,060	77%
Administrative											
Background Check	327	250	(77)	(31%)	918	1,000	82	8%	3,000	2,082	69%
Contingency	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	784	784	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Office Supplies, Postage, Etc.	2,882	1,333	(1,549)	(116%)	5,688	5,332	(356)	(7%)	16,000	10,312	64%
TOTAL Administrative Expenses	3,209	1,945	(1,264)	(65%)	6,606	7,780	1,174	15%	23,352	16,746	72%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Compensation											
Contract Labor	4,764	4,333	(431)	(10%)	22,778	17,332	(5,446)	(31%)	52,000	29,222	56%
Contract Services	5,519	5,000	(519)	(10%)	25,499	20,000	(5,499)	(27%)	60,000	34,501	58%
Contract Taxes/Insurance	1,977	2,613	636	24%	2,776	10,452	7,676	73%	31,360	28,584	91%
Maintenance Benefits	0	770	770	100%	0	3,080	3,080	100%	9,240	9,240	100%
TOTAL Compensation	12,261	12,716	455	4%	51,053	50,864	(189)	0%	152,600	101,547	67%
TOTAL General and Administrative Expenses	83,406	119,314	35,908	30%	266,023	477,256	211,233	44%	1,431,786	1,165,763	81%
TOTAL Operating Expenses	158,296	195,176	36,880	19%	584,927	780,705	195,779	25%	2,342,110	1,757,183	75%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	16,668	16,733	100%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	1,832	1,832	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	18,500	18,565	100%	55,500	55,565	100%
TOTAL Expenses	158,296	199,801	41,505	21%	584,861	799,205	214,344	27%	2,397,610	1,812,749	76%
NET SURPLUS (DEFICIT)	47,477	2	47,476	>999%	264,238	6	264,232	>999%	15	(264,223)	(>999%)