

Strathmore Riverside Villas Association Inc.

SPECIAL MEETING OF THE BOARD OF DIRECTORS

July 20, 2026 – 11:00 A.M. SRV CLUBHOUSE

MINUTES

1. CALL TO ORDER: 11:00 A.M. by President Marcia Drake-Lawson

2. PLEDGE OF ALLIGIANCE

3. ROLL CALL

4. DETERMINATION OF QUORUM: Marcia Drake-Lawson, Larry Gill, Frank Guerrero, Carl Shepherd, and Mike Cavallo. Jennifer Royer in attendance via phone call in. Julie Micheletti was absent. A quorum was established. Also present was Sarah Daley, LCAM representing RealManage, Sarasota.

5. Unfinished Business

A. Discussion and vote to approve up to \$25,000.00 for electrical repairs to the marina and pool area.

1. Wahoo Electric

2. Terrys Plumbing Energy & Air

Carl Shepherd motioned to approve up to \$25,000.00 for electrical repairs to the marina and pool area, seconded by Larry Gill. All in favor, motion passed unanimously.

\$5,000.00 increase to electrical repairs to allow for expansion of 3 electrical outlets at the day docks.

Prior approval for \$20,000.00 was passed unanimously at Board Meeting on June 11, 2026.

B. Hurricane Ian Update

Citizens Insurance Company filed a notice of acceptance of the Boards proposal for settlement for the Hurricane Ian claim. Citizens Insurance will pay \$735,000. to Strathmore Riverside Villas. Under the contract, our Attorney represented the community on a contingency basis and will receive 20% of the settlement, plus reimbursement for approved case expenses.

After Attorney fees and expenses are paid, the remaining settlement funds will be applied toward the amount still owed to ABC for Hurricane Ian restoration work.

6. New Business

A. Discussion and vote on the purchase of a new prefabricated outdoor shed for additional storage.

Larry Gill motioned to table outdoor shed purchase, seconded by Carl Shepherd. All in favor, motion passed unanimously.

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7. **Owner Comments** – Owners were permitted to ask questions.

7. **Adjournment** – Carl Shepherd motioned to adjourn meeting at 11:30 A.M. seconded by Arlene Johnson. All in favor, motion passed unanimously.

Respectfully submitted,

Sarah Daley