

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2024				YTD 01/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	208,992	208,396	596	0%	2,500,751	2,291,759	92%
TOTAL Regular Assessments	208,992	208,396	596	0%	208,992	208,396	596	0%	2,500,751	2,291,759	92%
Assessment Allocation											
Assessment Allocation	(23,549)	(23,549)	0	0%	(23,549)	(23,549)	0	0%	(282,590)	(259,041)	92%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(23,549)	(23,549)	0	0%	(282,590)	(259,041)	92%
TOTAL Assessments	185,443	184,847	596	0%	185,443	184,847	596	0%	2,218,161	2,032,718	92%
Other Income											
Late Payment Charges	75	0	75	100%	75	0	75	100%	0	(75)	0%
Late Payment Charges Waived	(75)	0	(75)	(100%)	(75)	0	(75)	(100%)	0	75	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	0	333	(333)	(100%)	4,000	4,000	100%
Transfer Income											
Application Fees	250	0	250	100%	250	0	250	100%	0	(250)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	0	2,500	(2,500)	(100%)	30,000	30,000	100%
Interest Income	646	4,167	(3,521)	(84%)	646	4,167	(3,521)	(84%)	50,000	49,354	99%
Kayak Income	0	317	(317)	(100%)	0	317	(317)	(100%)	3,800	3,800	100%
Marina Slip Fee	(942)	3,472	(4,414)	(127%)	(942)	3,472	(4,414)	(127%)	41,664	42,606	102%
Prior Year Surplus	4,167	4,167	0	0%	4,167	4,167	0	0%	50,000	45,833	92%
Finance Fees	183	0	183	100%	183	0	183	100%	0	(183)	0%
Penalties and Interest	10,546	0	10,546	100%	10,546	0	10,546	100%	0	(10,546)	0%
TOTAL Other Income	14,851	14,956	(105)	(1%)	14,851	14,956	(105)	(1%)	179,464	164,613	92%
TOTAL Revenues	200,293	199,803	491	0%	200,293	199,803	491	0%	2,397,625	2,197,332	92%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	0	375	375	100%	0	375	375	100%	4,500	4,500	100%
Grounds Contract	14,902	15,349	447	3%	14,902	15,349	447	3%	184,189	169,287	92%
Irrigation System:	0	1,167	1,167	100%	0	1,167	1,167	100%	14,000	14,000	100%
Maint./Irrigation Contract											
Lawn & Grounds Supplies	0	392	392	100%	0	392	392	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	1,375	1,375	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	0	400	400	100%	4,800	4,800	100%

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Sod Replacement	0	1,042	1,042	100%	0	1,042	1,042	100%	12,500	12,500	100%
Tree Trimming/Removal	0	3,333	3,333	100%	0	3,333	3,333	100%	40,000	40,000	100%
TOTAL Landscape Maintenance	14,902	23,433	8,531	36%	14,902	23,433	8,531	36%	281,189	266,287	95%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	42	42	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	125	125	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	0	167	167	100%	2,000	2,000	100%
General Maintenance	6,844	1,667	(5,177)	(311%)	6,844	1,667	(5,177)	(311%)	20,000	13,156	66%
Maintenance Equipment	0	83	83	100%	0	83	83	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	730	500	(230)	(46%)	730	500	(230)	(46%)	6,000	5,270	88%
TOTAL Common Area	7,574	2,584	(4,990)	(193%)	7,574	2,584	(4,990)	(193%)	31,000	23,426	76%
Maintenance											
Repair & Maint - Amenity Center											
Pest Control	0	277	277	100%	0	277	277	100%	3,328	3,328	100%
Recreation Utilities	1,601	1,307	(294)	(23%)	1,601	1,307	(294)	(23%)	15,680	14,079	90%
TOTAL Building Expenses	1,601	1,584	(17)	(1%)	1,601	1,584	(17)	(1%)	19,008	17,407	92%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	67	67	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	542	542	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	609	609	100%	7,300	7,300	100%
Telephone											
Cable TV	15,845	15,886	41	0%	15,845	15,886	41	0%	190,632	174,787	92%
Telephone	1,135	612	(523)	(86%)	1,135	612	(523)	(86%)	7,350	6,215	85%
TOTAL Telephone	16,981	16,498	(483)	(3%)	16,981	16,498	(483)	(3%)	197,982	181,001	91%
Water and Wastewater											
Sewer	38,068	20,000	(18,068)	(90%)	38,068	20,000	(18,068)	(90%)	240,000	201,932	84%
Water	11,775	10,475	(1,300)	(12%)	11,775	10,475	(1,300)	(12%)	125,705	113,930	91%
TOTAL Water and Wastewater	49,843	30,475	(19,368)	(64%)	49,843	30,475	(19,368)	(64%)	365,705	315,862	86%
Electricity											
Electric	1,470	642	(828)	(129%)	1,470	642	(828)	(129%)	7,700	6,230	81%
Electric - Maintenance Shed	33	37	4	10%	33	37	4	10%	440	407	92%
TOTAL Electricity	1,503	679	(824)	(121%)	1,503	679	(824)	(121%)	8,140	6,637	82%

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TOTAL Direct Operating Expenses	92,405	75,862	(16,542)	(22%)	92,405	75,862	(16,542)	(22%)	910,324	817,919	90%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	458	458	100%	5,500	5,500	100%
Legal	0	2,500	2,500	100%	0	2,500	2,500	100%	30,000	30,000	100%
TOTAL Professional Fees	0	2,958	2,958	100%	0	2,958	2,958	100%	35,500	35,500	100%
Bad Debts											
Bad Debt Expense	275	417	142	34%	275	417	142	34%	5,000	4,725	95%
TOTAL Bad Debts	275	417	142	34%	275	417	142	34%	5,000	4,725	95%
Bank Charges											
Bank Charges	0	42	42	100%	0	42	42	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	42	42	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	0	131	131	100%	0	131	131	100%	1,575	1,575	100%
TOTAL Homeowner Communications	0	131	131	100%	0	131	131	100%	1,575	1,575	100%
Insurance											
Flood	6,290	6,856	566	8%	6,290	6,856	566	8%	82,272	75,982	92%
General, Property & Liability	(9,735)	91,412	101,147	111%	(9,735)	91,412	101,147	111%	1,096,947	1,106,682	101%
TOTAL Insurance	(3,445)	98,268	101,713	104%	(3,445)	98,268	101,713	104%	1,179,219	1,182,664	100%
Contracted Services											
Management Contract	1,670	1,670	0	0%	1,670	1,670	0	0%	20,040	18,370	92%
RM Other Fees	250	1,167	917	79%	250	1,167	917	79%	14,000	13,750	98%
TOTAL Contracted Services	1,920	2,837	917	32%	1,920	2,837	917	32%	34,040	32,120	94%
Administrative											
Background Check	0	250	250	100%	0	250	250	100%	3,000	3,000	100%
Contingency	0	83	83	100%	0	83	83	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	196	196	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	0	83	83	100%	1,000	1,000	100%
Office Supplies, Postage, Etc.	630	1,333	703	53%	630	1,333	703	53%	16,000	15,370	96%
TOTAL Administrative Expenses	630	1,945	1,315	68%	630	1,945	1,315	68%	23,352	22,722	97%
Compensation											
Contract Labor	8,884	4,333	(4,551)	(105%)	8,884	4,333	(4,551)	(105%)	52,000	43,116	83%

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Contract Services	9,436	5,000	(4,436)	(89%)	9,436	5,000	(4,436)	(89%)	60,000	50,564	84%
Contract Taxes/Insurance	(2,913)	2,613	5,526	211%	(2,913)	2,613	5,526	211%	31,360	34,273	109%
Maintenance Benefits	0	770	770	100%	0	770	770	100%	9,240	9,240	100%
TOTAL Compensation	15,406	12,716	(2,690)	(21%)	15,406	12,716	(2,690)	(21%)	152,600	137,194	90%
TOTAL General and Administrative Expenses	14,786	119,314	104,528	88%	14,786	119,314	104,528	88%	1,431,786	1,417,000	99%
TOTAL Operating Expenses	107,191	195,176	87,985	45%	107,191	195,176	87,985	45%	2,342,110	2,234,919	95%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	0	4,167	4,167	100%	50,000	50,000	100%
Real Estate Tax	0	458	458	100%	0	458	458	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	0	4,625	4,625	100%	55,500	55,500	100%
TOTAL Expenses	107,191	199,801	92,610	46%	107,191	199,801	92,610	46%	2,397,610	2,290,419	96%
NET SURPLUS (DEFICIT)	93,102	2	93,101	>999%	93,102	2	93,101	>999%	15	(93,087)	(>999%)

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