

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 06/30/2025				YTD 06/30/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,008	211,008	0	0%	1,266,054	1,266,048	6	0%	2,532,096	1,266,042	50%
TOTAL Regular Assessments	211,008	211,008	0	0%	1,266,054	1,266,048	6	0%	2,532,096	1,266,042	50%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(169,753)	(169,752)	(1)	0%	(339,507)	(169,754)	50%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(169,753)	(169,752)	(1)	0%	(339,507)	(169,754)	50%
TOTAL Assessments	182,716	182,716	0	0%	1,096,301	1,096,296	5	0%	2,192,589	1,096,288	50%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	1,998	(1,998)	(100%)	4,000	4,000	100%
Advertising	300	0	300	100%	1,100	0	1,100	100%	0	(1,100)	0%
Application Fees	1,450	0	1,450	100%	3,100	0	3,100	100%	0	(3,100)	0%
Creekhouse Income	4,000	2,000	2,000	100%	14,000	12,000	2,000	17%	24,000	10,000	42%
Interest Income	0	833	(833)	(100%)	3,878	4,998	(1,120)	(22%)	10,000	6,122	61%
Marina Slip Fee	250	3,472	(3,222)	(93%)	32,394	20,832	11,562	56%	41,664	9,270	22%
Miscellaneous Income	(771)	317	(1,088)	(343%)	856	1,902	(1,046)	(55%)	3,800	2,944	77%
Prior Year Surplus	4,167	4,167	0	0%	25,002	25,002	0	0%	50,000	24,998	50%
Interest Income	326	0	326	100%	326	0	326	100%	0	(326)	0%
Penalties and Interest	14	0	14	100%	127	0	127	100%	0	(127)	0%
Insurance Claim Income	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	9,735	11,122	(1,387)	(12%)	85,782	66,732	19,050	29%	133,464	47,682	36%
TOTAL Revenues	192,451	193,838	(1,387)	(1%)	1,182,083	1,163,028	19,055	2%	2,326,053	1,143,971	49%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	1,050	292	(758)	(260%)	4,410	1,752	(2,658)	(152%)	3,500	(910)	(26%)
Grounds Contract	16,965	16,250	(715)	(4%)	101,788	97,500	(4,288)	(4%)	195,000	93,212	48%
Irrigation System: Maint./Irrigation Contract	69	1,583	1,514	96%	2,595	9,498	6,903	73%	19,000	16,405	86%
Lawn & Grounds Supplies	65	400	335	84%	1,672	2,400	728	30%	4,800	3,128	65%
Mulch/Ground Cover	118	1,833	1,716	94%	2,654	10,998	8,344	76%	22,000	19,346	88%
Plants/Shrubs/Trees	79	750	671	89%	4,469	4,500	31	1%	9,000	4,531	50%

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Sod Replacement	0	1,583	1,583	100%	0	9,498	9,498	100%	19,000	19,000	100%
Tree Trimming/Removal	4,459	4,000	(459)	(11%)	19,835	24,000	4,165	17%	48,000	28,165	59%
TOTAL Landscape Maintenance	22,804	26,691	3,887	15%	137,424	160,146	22,722	14%	320,300	182,876	57%
Pool Operating Expenses											
Pool Contract/Repairs/Supplies	488	500	12	2%	3,073	3,000	(73)	(2%)	6,000	2,927	49%
TOTAL Pool Operating Expenses	488	500	12	2%	3,073	3,000	(73)	(2%)	6,000	2,927	49%
Maintenance											
A/C Service/Maint	3,300	217	(3,083)	(>999%)	3,300	1,302	(1,998)	(153%)	2,600	(700)	(27%)
Backflow Non Irrigation	0	492	492	100%	0	2,952	2,952	100%	5,900	5,900	100%
Creekhouse Expense	0	250	250	100%	72	1,500	1,428	95%	3,000	2,928	98%
General Maintenance	2,190	1,667	(523)	(31%)	5,449	10,002	4,553	46%	20,000	14,551	73%
Ground Erosion Control	3,457	667	(2,790)	(418%)	7,857	4,002	(3,855)	(96%)	8,000	143	2%
Maintenance Equipment	0	83	83	100%	320	498	178	36%	1,000	680	68%
TOTAL Common Area	8,947	3,376	(5,571)	(165%)	16,997	20,256	3,259	16%	40,500	23,503	58%
Maintenance											
Repair & Maint - Amenity											
Center											
Clubhouse Utilities	830	1,083	253	23%	6,258	6,498	240	4%	13,000	6,742	52%
Exercise Equipement Maintenance Agreement	0	67	67	100%	160	402	242	60%	800	640	80%
TOTAL Building Expenses	830	1,150	320	28%	6,419	6,900	481	7%	13,800	7,381	53%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	616	542	(74)	(14%)	2,512	3,252	740	23%	6,500	3,988	61%
TOTAL Repairs/Maint - Rec. Fields & Equip.	616	542	(74)	(14%)	2,512	3,252	740	23%	6,500	3,988	61%
Exterminating											
Pest Control	104	68	(36)	(53%)	413	408	(5)	(1%)	820	408	50%
TOTAL Exterminating	104	68	(36)	(53%)	413	408	(5)	(1%)	820	408	50%
Telephone											
Cable TV	16,457	16,521	64	0%	98,746	99,126	380	0%	198,258	99,512	50%
Telephone	804	612	(192)	(31%)	4,690	3,672	(1,018)	(28%)	7,350	2,660	36%
TOTAL Telephone	17,261	17,133	(128)	(1%)	103,436	102,798	(638)	(1%)	205,608	102,172	50%
Water and Wastewater											
Sewer	21,493	26,507	5,014	19%	95,515	159,042	63,527	40%	318,084	222,569	70%
Water	9,546	10,857	1,311	12%	40,141	65,142	25,001	38%	130,284	90,143	69%

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TOTAL Water and Wastewater	31,038	37,364	6,326	17%	135,656	224,184	88,528	39%	448,368	312,712	70%
Electricity											
Electric	754	1,000	246	25%	4,484	6,000	1,516	25%	12,000	7,516	63%
Electric - Maintenance Shed	40	42	2	4%	212	252	40	16%	500	288	58%
TOTAL Electricity	795	1,042	247	24%	4,696	6,252	1,556	25%	12,500	7,804	62%
TOTAL Direct Operating Expenses	82,883	87,866	4,983	6%	410,625	527,196	116,571	22%	1,054,396	643,771	61%
General and Administrative Expenses											
Professional Fees											
Accounting	0	648	648	100%	7,725	3,888	(3,837)	(99%)	7,775	50	1%
Legal	655	3,167	2,513	79%	8,457	19,002	10,545	55%	38,000	29,543	78%
TOTAL Professional Fees	655	3,815	3,161	83%	16,182	22,890	6,708	29%	45,775	29,593	65%
Bad Debts											
Allowance for BD Adjustment	200	0	(200)	(100%)	2,700	0	(2,700)	(100%)	0	(2,700)	0%
Bad Debt Expense	(1)	1,250	1,251	100%	(105)	7,500	7,605	101%	15,000	15,105	101%
TOTAL Bad Debts	199	1,250	1,051	84%	2,595	7,500	4,905	65%	15,000	12,405	83%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	875	786	(89)	(11%)	1,575	700	44%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	131	(44)	(34%)	1,163	786	(377)	(48%)	1,575	412	26%
Insurance											
General, Property & Liability	227,304	77,585	(149,719)	(193%)	574,347	465,510	(108,837)	(23%)	931,024	356,677	38%
TOTAL Insurance	227,304	77,585	(149,719)	(193%)	574,347	465,510	(108,837)	(23%)	931,024	356,677	38%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	10,521	10,518	(3)	0%	21,042	10,521	50%
RM Other Fees	420	833	413	50%	2,608	4,998	2,390	48%	10,000	7,392	74%
TOTAL Contracted Services	2,173	2,586	413	16%	13,129	15,516	2,387	15%	31,042	17,913	58%
Administrative											
Background Check	476	250	(226)	(90%)	2,236	1,500	(736)	(49%)	3,000	764	25%
Bank Fees & Coupon Books	10	0	(10)	(100%)	70	0	(70)	(100%)	0	(70)	0%
Copier Lease	14	0	(14)	(100%)	419	0	(419)	(100%)	0	(419)	0%
Directory	1,478	217	(1,261)	(581%)	1,478	1,302	(176)	(13%)	2,600	1,122	43%
Fees, Dues, License	0	83	83	100%	1,344	498	(846)	(170%)	1,000	(344)	(34%)

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Miscellaneous Administrative	375	0	(375)	(100%)	375	0	(375)	(100%)	0	(375)	0%
Office Supplies, Postage, Etc.	(254)	1,667	1,921	115%	8,891	10,002	1,111	11%	20,000	11,109	56%
TOTAL Administrative Expenses	2,098	2,217	119	5%	14,812	13,302	(1,510)	(11%)	26,600	11,788	44%
Compensation											
Contract Labor	5,156	5,582	426	8%	31,738	33,492	1,755	5%	66,980	35,243	53%
Contract Services	5,500	5,708	208	4%	32,854	34,248	1,394	4%	68,500	35,646	52%
Contract Taxes/Insurance	2,244	3,161	917	29%	13,840	18,966	5,126	27%	37,935	24,095	64%
TOTAL Compensation	12,900	14,451	1,551	11%	78,432	86,706	8,274	10%	173,415	94,983	55%
TOTAL General and Administrative Expenses	245,504	102,035	(143,469)	(141%)	700,661	612,210	(88,451)	(14%)	1,224,431	523,770	43%
TOTAL Operating Expenses	328,387	189,901	(138,486)	(73%)	1,111,285	1,139,406	28,121	2%	2,278,827	1,167,542	51%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	1,250	1,250	100%	11,000	7,500	(3,500)	(47%)	15,000	4,000	27%
Real Estate Tax	0	527	527	100%	4,940	3,162	(1,778)	(56%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	10,002	10,002	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	0	3,444	3,444	100%	15,940	20,664	4,724	23%	41,325	25,385	61%
TOTAL Expenses	328,387	193,345	(135,042)	(70%)	1,127,225	1,160,070	32,845	3%	2,320,152	1,192,927	51%
NET SURPLUS (DEFICIT)	(135,936)	493	(136,429)	(>999%)	54,857	2,958	51,899	>999%	5,901	(48,956)	(830%)