

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 09/30/2024				YTD 09/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	1,879,062	1,875,563	3,499	0%	2,500,751	621,689	25%
TOTAL Regular Assessments	208,992	208,396	596	0%	1,879,062	1,875,563	3,499	0%	2,500,751	621,689	25%
Special Assessments											
Full Rate	0	0	0	0%	1,438,615	0	1,438,615	100%	0	(1,438,615)	0%
TOTAL Special Assessments	0	0	0	0%	1,438,615	0	1,438,615	100%	0	(1,438,615)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(211,942)	(211,941)	(1)	0%	(282,590)	(70,648)	25%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(211,942)	(211,941)	(1)	0%	(282,590)	(70,648)	25%
TOTAL Assessments	185,443	184,847	596	0%	3,105,734	1,663,622	1,442,112	87%	2,218,161	(887,573)	(40%)
Other Income											
Late Payment Charges	(25)	0	(25)	(100%)	2,475	0	2,475	100%	0	(2,475)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	650	2,997	(2,347)	(78%)	4,000	3,350	84%
Transfer Income											
Application Fees	0	0	0	0%	2,900	0	2,900	100%	0	(2,900)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	22,500	(17,500)	(78%)	30,000	25,000	83%
Interest Income	949	4,167	(3,218)	(77%)	34,896	37,503	(2,607)	(7%)	50,000	15,104	30%
Kayak Income	0	317	(317)	(100%)	0	2,853	(2,853)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	31,248	3,016	10%	41,664	7,400	18%
Miscellaneous Income	0	0	0	0%	205	0	205	100%	0	(205)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	37,503	(20,835)	(56%)	50,000	33,332	67%
Finance Fees	(108)	0	(108)	(100%)	1,881	0	1,881	100%	0	(1,881)	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	815	14,956	(14,141)	(95%)	149,006	134,604	14,402	11%	179,464	30,458	17%
TOTAL Revenues	186,258	199,803	(13,545)	(7%)	3,254,740	1,798,226	1,456,514	81%	2,397,625	(857,115)	(36%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	0	375	375	100%	4,690	3,375	(1,315)	(39%)	4,500	(190)	(4%)
Grounds Contract	15,349	15,349	0	0%	138,141	138,141	0	0%	184,189	46,048	25%

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Irrigation System: Maint./Irrigation Contract	355	1,167	812	70%	7,750	10,503	2,753	26%	14,000	6,250	45%
Lawn & Grounds Supplies	1,885	392	(1,493)	(381%)	2,485	3,528	1,043	30%	4,700	2,215	47%
Mulch/Ground Cover	0	1,375	1,375	100%	0	12,375	12,375	100%	16,500	16,500	100%
Plants/Shrubs/Trees	1,320	400	(920)	(230%)	2,440	3,600	1,160	32%	4,800	2,360	49%
Sod Replacement	6,562	1,042	(5,520)	(530%)	6,562	9,378	2,816	30%	12,500	5,938	48%
Tree Trimming/Removal	0	3,333	3,333	100%	22,358	29,997	7,639	25%	40,000	17,642	44%
TOTAL Landscape Maintenance	25,471	23,433	(2,038)	(9%)	184,426	210,897	26,471	13%	281,189	96,763	34%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	378	378	100%	500	500	100%
Backflow Check	0	0	0	0%	3,140	0	(3,140)	(100%)	0	(3,140)	0%
Creek Maintenance	0	125	125	100%	0	1,125	1,125	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	1,503	(1,174)	(78%)	2,000	(677)	(34%)
General Maintenance	0	1,667	1,667	100%	7,534	15,003	7,469	50%	20,000	12,466	62%
Maintenance Equipment	0	83	83	100%	0	747	747	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	1,266	500	(766)	(153%)	5,291	4,500	(791)	(18%)	6,000	709	12%
TOTAL Common Area Maintenance	1,266	2,584	1,318	51%	18,643	23,256	4,613	20%	31,000	12,357	40%
Repair & Maint - Amenity Center											
Clubhouse Pest Control	104	277	173	62%	607	2,496	1,889	76%	3,328	2,721	82%
Clubhouse Utilities	995	1,307	312	24%	9,263	11,763	2,500	21%	15,680	6,417	41%
TOTAL Building Expenses	1,099	1,584	485	31%	9,870	14,259	4,389	31%	19,008	9,138	48%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	289	67	(222)	(331%)	289	603	314	52%	800	511	64%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	4,878	4,878	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	289	609	320	53%	289	5,481	5,192	95%	7,300	7,011	96%
Telephone											
Cable TV	15,844	15,886	42	0%	158,433	142,974	(15,459)	(11%)	190,632	32,199	17%
Telephone	679	612	(67)	(11%)	6,913	5,508	(1,405)	(26%)	7,350	437	6%

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TOTAL Telephone	16,523	16,498	(25)	0%	165,346	148,482	(16,864)	(11%)	197,982	32,636	16%
Water and Wastewater											
Sewer	12,472	20,000	7,528	38%	203,284	180,000	(23,284)	(13%)	240,000	36,716	15%
Water	6,236	10,475	4,239	40%	86,662	94,275	7,613	8%	125,705	39,043	31%
TOTAL Water and Wastewater	18,707	30,475	11,768	39%	289,946	274,275	(15,671)	(6%)	365,705	75,759	21%
Electricity											
Electric	808	642	(166)	(26%)	7,688	5,778	(1,910)	(33%)	7,700	12	0%
Electric - Maintenance Shed	34	37	3	9%	301	333	32	10%	440	139	32%
TOTAL Electricity	841	679	(162)	(24%)	7,989	6,111	(1,878)	(31%)	8,140	151	2%
TOTAL Direct Operating Expenses	64,196	75,862	11,666	15%	676,907	682,761	5,854	1%	910,324	233,417	26%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	4,122	4,122	100%	5,500	5,500	100%
Legal	5,723	2,500	(3,223)	(129%)	28,749	22,500	(6,249)	(28%)	30,000	1,251	4%
TOTAL Professional Fees	5,723	2,958	(2,765)	(93%)	28,749	26,622	(2,127)	(8%)	35,500	6,751	19%
Bad Debts											
Bad Debt Expense	0	417	417	100%	720	3,753	3,033	81%	5,000	4,280	86%
TOTAL Bad Debts	0	417	417	100%	720	3,753	3,033	81%	5,000	4,280	86%
Bank Charges											
Bank Charges	0	42	42	100%	0	378	378	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	378	378	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	0	131	131	100%	1,050	1,179	129	11%	1,575	525	33%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	0	131	131	100%	1,338	1,179	(159)	(13%)	1,575	237	15%
Insurance											
Flood	0	6,856	6,856	100%	25,160	61,704	36,544	59%	82,272	57,112	69%
General, Property & Liability	79,749	91,412	11,663	13%	541,599	822,708	281,109	34%	1,096,947	555,348	51%
TOTAL Insurance	79,749	98,268	18,519	19%	566,759	884,412	317,653	36%	1,179,219	612,460	52%
Contracted Services											
Management Contract	1,670	1,670	0	0%	15,030	15,030	0	0%	20,040	5,010	25%
RM Other Fees	0	1,167	1,167	100%	1,988	10,503	8,515	81%	14,000	12,012	86%
TOTAL Contracted Services	1,670	2,837	1,167	41%	17,018	25,533	8,515	33%	34,040	17,022	50%

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Administrative											
Background Check	0	250	250	100%	1,965	2,250	285	13%	3,000	1,035	35%
Contingency	0	83	83	100%	0	747	747	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	1,764	1,764	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	747	(597)	(80%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	775	1,333	558	42%	18,245	11,997	(6,248)	(52%)	16,000	(2,245)	(14%)
TOTAL Administrative Expenses	775	1,945	1,170	60%	21,554	17,505	(4,049)	(23%)	23,352	1,798	8%
Compensation											
Contract Labor	5,003	4,333	(670)	(15%)	48,758	38,997	(9,761)	(25%)	52,000	3,242	6%
Contract Services	5,247	5,000	(247)	(5%)	53,647	45,000	(8,647)	(19%)	60,000	6,353	11%
Contract Taxes/Insurance	1,940	2,613	673	26%	12,464	23,517	11,053	47%	31,360	18,896	60%
Maintenance Benefits	0	770	770	100%	0	6,930	6,930	100%	9,240	9,240	100%
TOTAL Compensation	12,190	12,716	526	4%	114,869	114,444	(425)	0%	152,600	37,731	25%
TOTAL General and Administrative Expenses	100,108	119,314	19,206	16%	751,007	1,073,826	322,819	30%	1,431,786	680,779	48%
TOTAL Operating Expenses	164,304	195,176	30,872	16%	1,427,915	1,756,587	328,672	19%	2,342,110	914,195	39%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roofing Expense (Insurance Deductible)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	50,682	4,167	(46,515)	(>999%)	50,617	37,503	(13,114)	(35%)	50,000	(617)	(1%)
Real Estate Tax	0	458	458	100%	0	4,122	4,122	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	50,682	4,625	(46,057)	(996%)	50,617	41,625	(8,992)	(22%)	55,500	4,883	9%
TOTAL Expenses	214,986	199,801	(15,185)	(8%)	1,709,763	1,798,212	88,449	5%	2,397,610	687,847	29%
NET SURPLUS (DEFICIT)	(28,728)	2	(28,729)	(>999%)	1,544,978	14	1,544,963	>999%	15	(1,544,963)	(>999%)

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