Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	1,670,070	1,667,167	2,903	0%	2,500,751	830,681	33%
TOTAL Regular Assessments	208,992	208,396	596	0%	1,670,070	1,667,167	2,903	0%	2,500,751	830,681	33%
Special Assessments											
Full Rate	(8,165)	0	(8,165)	(100%)	1,438,615	0	1,438,615	100%	0	(1,438,615)	0%
TOTAL Special Assessments	(8,165)	0	(8,165)	(100%)	1,438,615	0	1,438,615	100%	0	(1,438,615)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(188,393)	(188,392)	(1)	0%	(282,590)	(94,197)	33%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(188,393)	(188,392)	(1)	0%	(282,590)	(94,197)	33%
TOTAL Assessments	177,278	184,847	(7,569)	(4%)	2,920,291	1,478,775	1,441,516	97%	2,218,161	(702,130)	(32%)
Other Income											
Late Payment Charges	(25)	0	(25)	(100%)	2,500	0	2,500	100%	0	(2,500)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	650	2,664	(2,014)	(76%)	4,000	3,350	84%
Application Fees	0	0	0	0%	2,900	0	2,900	100%	0	(2,900)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	20,000	(15,000)	(75%)	30,000	25,000	83%
Interest Income	1,926	4,167	(2,241)	(54%)	33,948	33,336	612	2%	50,000	16,052	32%
Kayak Income	0	317	(317)	(100%)	0	2,536	(2,536)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	27,776	6,488	23%	41,664	7,400	18%
Miscellaneous Income	0	0	0	0%	205	0	205	100%	0	(205)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	33,336	(16,668)	(50%)	50,000	33,332	67%
Finance Fees	0	0	0	0%	1,989	0	1,989	100%	0	(1,989)	0%
Interest Income	(1,116)	0	(1,116)	(100%)	0	0	0	0%	0	0	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	785	14,956	(14,171)	(95%)	148,191	119,648	28,543	24%	179,464	31,273	17%
TOTAL Revenues	178,063	199,803	(21,740)	(11%)	3,068,482	1,598,423	1,470,059	92%	2,397,625	(670,857)	(28%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	3,525	375	(3,150)	(840%)	7,830	3,000	(4,830)	(161%)	4,500	(3,330)	(74%)

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Grounds Contract	15,349	15,349	0	0%	122,792	122,792	0	0%	184,189	61,397	33%
Irrigation System: Maint./Irrigation Contract	0	1,167	1,167	100%	7,395	9,336	1,941	21%	14,000	6,605	47%
Lawn & Grounds Supplies	0	392	392	100%	0	3,136	3,136	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	11,000	11,000	100%	16,500	16,500	100%
Plants/Shrubs/Trees	1,200	400	(800)	(200%)	1,720	3,200	1,480	46%	4,800	3,080	64%
Sod Replacement	0	1,042	1,042	100%	0	8,336	8,336	100%	12,500	12,500	100%
Tree Trimming/Removal	1,900	3,333	1,433	43%	22,358	26,664	4,306	16%	40,000	17,642	44%
TOTAL Landscape Maintenance	21,974	23,433	1,459	6%	162,095	187,464	25,369	14%	281,189	119,094	42%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	336	336	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	1,000	1,000	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	1,336	(1,341)	(100%)	2,000	(677)	(34%)
General Maintenance	340	1,667	1,327	80%	7,534	13,336	5,802	44%	20,000	12,466	62%
Maintenance Equipment	0	83	83	100%	0	664	664	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	399	500	101	20%	4,026	4,000	(26)	(1%)	6,000	1,975	33%
TOTAL Common Area Maintenance	739	2,584	1,845	71%	14,237	20,672	6,435	31%	31,000	16,763	54%
Repair & Maint - Amenity Center											
Pest Control	99	277	178	64%	503	2,219	1,716	77%	3,328	2,825	85%
Recreation Utilities	8	1,307	1,299	99%	8,268	10,456	2,188	21%	15,680	7,412	47%
TOTAL Building Expenses	108	1,584	1,477	93%	8,770	12,675	3,904	31%	19,008	10,238	54%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	536	536	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	4,336	4,336	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	4,872	4,872	100%	7,300	7,300	100%
Telephone											
Cable TV	15,847	15,886	39	0%	142,589	127,088	(15,501)	(12%)	190,632	48,043	25%
Telephone	1,305	612	(693)	(113%)	6,234	4,896	(1,338)	(27%)	7,350	1,116	15%
TOTAL Telephone											

Strathmore Riverside Villas Association, Inc.

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
TOTAL Telephone	17,152	16,498	(654)	(4%)	148,823	131,984	(16,839)	(13%)	197,982	49,159	25%
Water and Wastewater											
Sewer	16,066	20,000	3,934	20%	190,813	160,000	(30,813)	(19%)	240,000	49,188	20%
Water	6,291	10,475	4,184	40%	80,426	83,800	3,374	4%	125,705	45,279	36%
TOTAL Water and Wastewater	22,357	30,475	8,118	27%	271,238	243,800	(27,438)	(11%)	365,705	94,467	26%
Electricity											
Electric	(81)	642	723	113%	6,880	5,136	(1,744)	(34%)	7,700	820	11%
Electric - Maintenance Shed	0	37	37	99%	267	296	29	10%	440	173	39%
TOTAL Electricity	(80)	679	759	112%	7,147	5,432	(1,715)	(32%)	8,140	993	12%
TOTAL Direct Operating Expenses	62,249	75,862	13,613	18%	612,711	606,899	(5,812)	(1%)	910,324	297,613	33%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	3,664	3,664	100%	5,500	5,500	100%
Legal	5,628	2,500	(3,128)	(125%)	23,026	20,000	(3,026)	(15%)	30,000	6,974	23%
TOTAL Professional Fees	5,628	2,958	(2,670)	(90%)	23,026	23,664	638	3%	35,500	12,474	35%
Bad Debts											
Bad Debt Expense	400	417	17	4%	720	3,336	2,616	78%	5,000	4,280	86%
TOTAL Bad Debts	400	417	17	4%	720	3,336	2,616	78%	5,000	4,280	86%
Bank Charges											
Bank Charges	0	42	42	100%	0	336	336	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	336	336	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	0	131	131	100%	1,050	1,048	(2)	0%	1,575	525	33%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	0	131	131	100%	1,338	1,048	(290)	(28%)	1,575	237	15%
Insurance											
Flood	0	6,856	6,856	100%	25,160	54,848	29,688	54%	82,272	57,112	69%
General, Property & Liability	79,749	91,412	11,663	13%	461,850	731,296	269,446	37%	1,096,947	635,097	58%
TOTAL Insurance	79,749	98,268	18,519	19%	487,009	786,144	299,135	38%	1,179,219	692,210	59%
Contracted Services											
Management Contract	1,670	1,670	0	0%	13,360	13,360	0	0%	20,040	6,680	33%
RM Other Fees	0	1,167	1,167	100%	1,988	9,336	7,348	79%	14,000	12,012	86%
TOTAL Contracted Services	1,670	2,837	1,167	41%	15,348	22,696	7,348	32%	34,040	18,692	55%

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Administrative											
Background Check	436	250	(186)	(74%)	1,965	2,000	35	2%	3,000	1,035	35%
Contingency	0	83	83	100%	0	664	664	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	1,568	1,568	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	664	(680)	(102%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	688	1,333	645	48%	17,470	10,664	(6,806)	(64%)	16,000	(1,470)	(9%)
TOTAL Administrative Expenses	1,124	1,945	821	42%	20,779	15,560	(5,219)	(34%)	23,352	2,573	11%
Compensation											
Contract Labor	5,604	4,333	(1,271)	(29%)	43,755	34,664	(9,091)	(26%)	52,000	8,245	16%
Contract Services	5,272	5,000	(272)	(5%)	48,400	40,000	(8,400)	(21%)	60,000	11,600	19%
Contract Taxes/Insurance	1,990	2,613	623	24%	10,524	20,904	10,380	50%	31,360	20,836	66%
Maintenance Benefits	0	770	770	100%	0	6,160	6,160	100%	9,240	9,240	100%
TOTAL Compensation	12,866	12,716	(150)	(1%)	102,680	101,728	(952)	(1%)	152,600	49,920	33%
TOTAL General and Administrative Expenses	101,437	119,314	17,877	15%	650,900	954,512	303,612	32%	1,431,786	780,886	55%
TOTAL Operating Expenses	163,686	195,176	31,490	16%	1,263,611	1,561,411	297,800	19%	2,342,110	1,078,499	46%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roofing Expense (Insurance Deductible)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	231,232	0	(231,232)	(100%)	0	(231,232)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	33,336	33,401	100%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	3,664	3,664	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	37,000	37,065	100%	55,500	55,565	100%
TOTAL Expenses	163,686	199,801	36,115	18%	1,494,777	1,598,411	103,634	6%	2,397,610	902,833	38%
NET SURPLUS (DEFICIT)	14,376	2	14,375	>999%	1,573,705	13	1,573,693	>999%	15	(1,573,690)	(>999%)