

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,014	211,008	6	0%	211,014	211,008	6	0%	2,532,096	2,321,082	92%
TOTAL Regular Assessments	211,014	211,008	6	0%	211,014	211,008	6	0%	2,532,096	2,321,082	92%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(28,292)	(28,292)	0	0%	(339,507)	(311,214)	92%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(28,292)	(28,292)	0	0%	(339,507)	(311,214)	92%
TOTAL Assessments	182,722	182,716	6	0%	182,722	182,716	6	0%	2,192,589	2,009,868	92%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	333	(333)	(100%)	4,000	4,000	100%
Application Fees	450	0	450	100%	450	0	450	100%	0	(450)	0%
Creekhouse Income	4,000	2,000	2,000	100%	4,000	2,000	2,000	100%	24,000	20,000	83%
Interest Income	814	833	(19)	(2%)	814	833	(19)	(2%)	10,000	9,186	92%
Marina Slip Fee	14,672	3,472	11,200	323%	14,672	3,472	11,200	323%	41,664	26,992	65%
Miscellaneous Income	136	317	(181)	(57%)	136	317	(181)	(57%)	3,800	3,664	96%
Prior Year Surplus	0	4,167	(4,167)	(100%)	0	4,167	(4,167)	(100%)	50,000	50,000	100%
Insurance Claim Income	5,000	0	5,000	100%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	25,072	11,122	13,950	125%	25,072	11,122	13,950	125%	133,464	108,392	81%
TOTAL Revenues	207,794	193,838	13,956	7%	207,794	193,838	13,956	7%	2,326,053	2,118,260	91%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	0	292	292	100%	0	292	292	100%	3,500	3,500	100%
Grounds Contract	16,965	16,250	(715)	(4%)	16,965	16,250	(715)	(4%)	195,000	178,035	91%
Irrigation System: Maint./Irrigation Contract	24	1,583	1,559	99%	24	1,583	1,559	99%	19,000	18,976	100%
Lawn & Grounds Supplies	0	400	400	100%	0	400	400	100%	4,800	4,800	100%
Mulch/Ground Cover	0	1,833	1,833	100%	0	1,833	1,833	100%	22,000	22,000	100%
Plants/Shrubs/Trees	250	750	500	67%	250	750	500	67%	9,000	8,750	97%
Sod Replacement	0	1,583	1,583	100%	0	1,583	1,583	100%	19,000	19,000	100%
Tree Trimming/Removal	0	4,000	4,000	100%	0	4,000	4,000	100%	48,000	48,000	100%
TOTAL Landscape Maintenance	17,238	26,691	9,453	35%	17,238	26,691	9,453	35%	320,300	303,062	95%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Pool Operating Expenses											
Pool Contract/Repairs/Supplies	496	500	4	1%	496	500	4	1%	6,000	5,504	92%
TOTAL Pool Operating Expenses	496	500	4	1%	496	500	4	1%	6,000	5,504	92%
Maintenance											
A/C Service/Maint	0	217	217	100%	0	217	217	100%	2,600	2,600	100%
Backflow Non Irrigation	0	492	492	100%	0	492	492	100%	5,900	5,900	100%
Creekhouse Expense	0	250	250	100%	0	250	250	100%	3,000	3,000	100%
General Maintenance	47	1,667	1,620	97%	47	1,667	1,620	97%	20,000	19,953	100%
Ground Erosion Control	0	667	667	100%	0	667	667	100%	8,000	8,000	100%
Maintenance Equipment	0	83	83	100%	0	83	83	100%	1,000	1,000	100%
TOTAL Common Area Maintenance	47	3,376	3,329	99%	47	3,376	3,329	99%	40,500	40,453	100%
Repair & Maint - Amenity Center											
Clubhouse Utilities	1,236	1,083	(153)	(14%)	1,236	1,083	(153)	(14%)	13,000	11,764	90%
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	67	67	100%	800	800	100%
TOTAL Building Expenses	1,236	1,150	(86)	(7%)	1,236	1,150	(86)	(7%)	13,800	12,564	91%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	0	542	542	100%	0	542	542	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	542	542	100%	0	542	542	100%	6,500	6,500	100%
Exterminating											
Pest Control	0	68	68	100%	0	68	68	100%	820	820	100%
TOTAL Exterminating	0	68	68	100%	0	68	68	100%	820	820	100%
Telephone											
Cable TV	16,481	16,521	40	0%	16,481	16,521	40	0%	198,258	181,777	92%
Telephone	760	612	(148)	(24%)	760	612	(148)	(24%)	7,350	6,590	90%
TOTAL Telephone	17,241	17,133	(108)	(1%)	17,241	17,133	(108)	(1%)	205,608	188,367	92%
Water and Wastewater											
Sewer	13,128	26,507	13,379	50%	13,128	26,507	13,379	50%	318,084	304,956	96%
Water	4,044	10,857	6,813	63%	4,044	10,857	6,813	63%	130,284	126,240	97%
TOTAL Water and Wastewater	17,172	37,364	20,192	54%	17,172	37,364	20,192	54%	448,368	431,196	96%
Electricity											
Electric	742	1,000	258	26%	742	1,000	258	26%	12,000	11,258	94%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Electric - Maintenance Shed	37	42	5	13%	37	42	5	13%	500	463	93%
TOTAL Electricity	779	1,042	263	25%	779	1,042	263	25%	12,500	11,721	94%
TOTAL Direct Operating Expenses	54,210	87,866	33,656	38%	54,210	87,866	33,656	38%	1,054,396	1,000,186	95%
General and Administrative Expenses											
Professional Fees											
Accounting	7,725	648	(7,077)	(>999%)	7,725	648	(7,077)	(>999%)	7,775	50	1%
Legal	1,445	3,167	1,722	54%	1,445	3,167	1,722	54%	38,000	36,555	96%
TOTAL Professional Fees	9,170	3,815	(5,355)	(140%)	9,170	3,815	(5,355)	(140%)	45,775	36,605	80%
Bad Debts											
Allowance for BD Adjustment	200	0	(200)	(100%)	200	0	(200)	(100%)	0	(200)	0%
Bad Debt Expense	(99)	1,250	1,349	108%	(99)	1,250	1,349	108%	15,000	15,099	101%
TOTAL Bad Debts	101	1,250	1,149	92%	101	1,250	1,149	92%	15,000	14,899	99%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	175	131	(44)	(34%)	1,575	1,400	89%
TOTAL Homeowner Communications	175	131	(44)	(34%)	175	131	(44)	(34%)	1,575	1,400	89%
Insurance											
General, Property & Liability	69,409	77,585	8,176	11%	69,409	77,585	8,176	11%	931,024	861,615	93%
TOTAL Insurance	69,409	77,585	8,176	11%	69,409	77,585	8,176	11%	931,024	861,615	93%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	1,754	1,753	(1)	0%	21,042	19,289	92%
RM Other Fees	0	833	833	100%	0	833	833	100%	10,000	10,000	100%
TOTAL Contracted Services	1,754	2,586	833	32%	1,754	2,586	833	32%	31,042	29,289	94%
Administrative											
Background Check	570	250	(320)	(128%)	570	250	(320)	(128%)	3,000	2,430	81%
Directory	0	217	217	100%	0	217	217	100%	2,600	2,600	100%
Fees, Dues, License	0	83	83	100%	0	83	83	100%	1,000	1,000	100%
Office Supplies, Postage, Etc.	739	1,667	928	56%	739	1,667	928	56%	20,000	19,261	96%
TOTAL Administrative Expenses	1,309	2,217	908	41%	1,309	2,217	908	41%	26,600	25,291	95%
Compensation											
Contract Labor	5,707	5,582	(125)	(2%)	5,707	5,582	(125)	(2%)	66,980	61,273	91%
Contract Services	5,784	5,708	(76)	(1%)	5,784	5,708	(76)	(1%)	68,500	62,716	92%
Contract Taxes/Insurance	2,718	3,161	443	14%	2,718	3,161	443	14%	37,935	35,217	93%
TOTAL Compensation	14,209	14,451	242	2%	14,209	14,451	242	2%	173,415	159,206	92%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Compensation	11,600	11,101	499	4%	11,600	11,101	499	4%	11,101	11,101	100%
TOTAL General and Administrative Expenses	96,126	102,035	5,909	6%	96,126	102,035	5,909	6%	1,224,431	1,128,305	92%
TOTAL Operating Expenses	150,336	189,901	39,565	21%	150,336	189,901	39,565	21%	2,278,827	2,128,491	93%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	1,250	1,250	100%	0	1,250	1,250	100%	15,000	15,000	100%
Real Estate Tax	4,940	527	(4,413)	(837%)	4,940	527	(4,413)	(837%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	1,667	1,667	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	4,940	3,444	(1,496)	(43%)	4,940	3,444	(1,496)	(43%)	41,325	36,385	88%
TOTAL Expenses	155,276	193,345	38,069	20%	155,276	193,345	38,069	20%	2,320,152	2,164,876	93%
NET SURPLUS (DEFICIT)	52,518	493	52,025	>999%	52,518	493	52,025	>999%	5,901	(46,616)	(790%)