

# Strathmore Riverside Villas Association Inc.

## REGULAR MEETING OF THE BOARD OF DIRECTORS

January 3, 2023 – 9:30 A.M. SRV CLUBHOUSE

### MINUTES

The meeting was called to order at 12:05 P.M. by Dan Hooks.

Pledge of Allegiance.

Members of the Board were present and a quorum was achieved:

Carl Shepherd, Dan Hooks, Jean Burns, John Calia, Robert Martucci, Jean Burns, & Jean Senninger were present. A quorum was established. Also present was Justin Gonzalez representing Argus Property Management.

Rules of Order were established with Community members present.

#### **New Business:**

- A.) **Investment of Reserve Funds** – Mary Hoch – Mary reviewed the current CD that is maturing and the need to place these funds into a new CD. After further review, ***Mary made a motion to approve closing the current maturing CD 1/8/2023 and moving 200k into two separate CD's both amounting to 100k each at the prevailing rate with the remaining funds to be placed in the money market. This motion was seconded by Dan Hooks. Motion carried. A motion was made by Mary Hoch to approve Jean Burns and Mary Hoch to be the new signers on the Associations Liberty Savings account. This was seconded by Dan. Motion carried.***
- B.) **Creekhouse Renovations** – John Calia – John explained the need for renovation at the creekhouse noting several areas in need of replacement. After further review, ***John Calia made a motion to have the Board approve up to \$8,500 in funds to use for these projects. Reserve funds will be used to supply and deficits. This motion was seconded by Dan Hooks. Motion carried.***
- C.) **Budget & Finance Committee** – ***Mary Hoch made a motion to approve the below Budget and Finance Committee Members. John Calia seconded this motion. Motion carried.***
- Karen Conine
  - Timothy Groff
  - Robert Bender
  - Sharon Tilove-Navatta
- D.) **PR & Information Committee** – ***Mary Hoch made a motion to approve the below PR and Information Committee Members. Jean Senninger seconded this motion. Motion carried.***

Chairperson, Mary Hoch, Board Member

- Marcia Drake-Lawson
- Mitchell Wyant
- Roland Miles
- Kathy Kindelan

**Owner's comments:** Comments were received by the membership.

Adjournment – 12:37 P.M.