

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,370	208,396	(26)	0%	1,253,330	1,250,376	2,954	0%	2,500,751	1,247,421	50%
TOTAL Regular Assessments	208,370	208,396	(26)	0%	1,253,330	1,250,376	2,954	0%	2,500,751	1,247,421	50%
Special Assessments											
Full Rate	710,415	0	710,415	100%	1,479,745	0	1,479,745	100%	0	(1,479,745)	0%
TOTAL Special Assessments	710,415	0	710,415	100%	1,479,745	0	1,479,745	100%	0	(1,479,745)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(141,295)	(141,294)	(1)	0%	(282,590)	(141,295)	50%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(141,295)	(141,294)	(1)	0%	(282,590)	(141,295)	50%
TOTAL Assessments	895,235	184,847	710,388	384%	2,591,780	1,109,082	1,482,698	134%	2,218,161	(373,619)	(17%)
Other Income											
Late Payment Charges	300	0	300	100%	2,575	0	2,575	100%	0	(2,575)	0%
Late Payment Charges Waived	(225)	0	(225)	(100%)	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	650	1,998	(1,348)	(67%)	4,000	3,350	84%
Transfer Income											
Application Fees	600	0	600	100%	2,450	0	2,450	100%	0	(2,450)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	15,000	(10,000)	(67%)	30,000	25,000	83%
Interest Income	2,457	4,167	(1,710)	(41%)	32,021	25,002	7,019	28%	50,000	17,979	36%
Kayak Income	0	317	(317)	(100%)	0	1,902	(1,902)	(100%)	3,800	3,800	100%
Marina Slip Fee	(877)	3,472	(4,349)	(125%)	34,264	20,832	13,432	64%	41,664	7,400	18%
Miscellaneous Income	0	0	0	0%	20	0	20	100%	0	(20)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	25,002	(8,334)	(33%)	50,000	33,332	67%
Finance Fees	652	0	652	100%	2,071	0	2,071	100%	0	(2,071)	0%
Insurance Claim Income	4,632	0	4,632	100%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	7,540	14,956	(7,416)	(50%)	145,787	89,736	56,051	62%	179,464	33,677	19%
TOTAL Revenues	902,775	199,803	702,972	352%	2,737,566	1,198,818	1,538,749	128%	2,397,625	(339,941)	(14%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	0	375	375	100%	0	2,250	2,250	100%	4,500	4,500	100%
Grounds Contract	0	15,349	15,349	100%	92,094	92,094	0	0%	184,189	92,095	50%

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Irrigation System: Maint./Irrigation Contract	2,848	1,167	(1,681)	(144%)	5,145	7,002	1,857	27%	14,000	8,855	63%
Lawn & Grounds Supplies	0	392	392	100%	0	2,352	2,352	100%	4,700	4,700	100%
Mulch/Ground Cover	0	1,375	1,375	100%	0	8,250	8,250	100%	16,500	16,500	100%
Plants/Shrubs/Trees	520	400	(120)	(30%)	520	2,400	1,880	78%	4,800	4,280	89%
Sod Replacement	0	1,042	1,042	100%	0	6,252	6,252	100%	12,500	12,500	100%
Tree Trimming/Removal	13,108	3,333	(9,775)	(293%)	18,658	19,998	1,340	7%	40,000	21,342	53%
TOTAL Landscape Maintenance	16,476	23,433	6,957	30%	116,417	140,598	24,181	17%	281,189	164,772	59%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	252	252	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	750	750	100%	1,500	1,500	100%
Creekhouse Expense	0	167	167	100%	2,677	1,002	(1,675)	(167%)	2,000	(677)	(34%)
General Maintenance	1,403	1,667	264	16%	8,571	10,002	1,431	14%	20,000	11,429	57%
Maintenance Equipment	0	83	83	100%	0	498	498	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	419	500	81	16%	3,400	3,000	(400)	(13%)	6,000	2,600	43%
TOTAL Common Area Maintenance	1,822	2,584	762	29%	14,648	15,504	856	6%	31,000	16,352	53%
Repair & Maint - Amenity Center											
Pest Control	203	277	74	27%	404	1,664	1,260	76%	3,328	2,924	88%
Recreation Utilities	1,682	1,307	(375)	(29%)	6,299	7,842	1,543	20%	15,680	9,381	60%
TOTAL Building Expenses	1,885	1,584	(300)	(19%)	6,703	9,506	2,803	29%	19,008	12,305	65%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	402	402	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	3,252	3,252	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	3,654	3,654	100%	7,300	7,300	100%
Telephone											
Cable TV	15,842	15,886	44	0%	110,900	95,316	(15,584)	(16%)	190,632	79,732	42%
Telephone	349	612	263	43%	3,684	3,672	(12)	0%	7,350	3,666	50%
TOTAL Telephone	16,192	16,498	306	2%	114,584	98,988	(15,596)	(16%)	197,982	83,398	42%

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Water and Wastewater											
Sewer	19,015	20,000	985	5%	142,093	120,000	(22,093)	(18%)	240,000	97,907	41%
Water	9,285	10,475	1,190	11%	57,819	62,850	5,031	8%	125,705	67,886	54%
TOTAL Water and Wastewater	28,300	30,475	2,175	7%	199,912	182,850	(17,062)	(9%)	365,705	165,793	45%
Electricity											
Electric	(96)	642	738	115%	5,255	3,852	(1,403)	(36%)	7,700	2,445	32%
Electric - Maintenance Shed	67	37	(30)	(80%)	202	222	20	9%	440	238	54%
TOTAL Electricity	(29)	679	708	104%	5,457	4,074	(1,383)	(34%)	8,140	2,683	33%
TOTAL Direct Operating Expenses	64,646	75,862	11,216	15%	458,121	455,174	(2,947)	(1%)	910,324	452,203	50%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	2,748	2,748	100%	5,500	5,500	100%
Legal	1,760	2,500	740	30%	17,398	15,000	(2,398)	(16%)	30,000	12,602	42%
TOTAL Professional Fees	1,760	2,958	1,198	41%	17,398	17,748	350	2%	35,500	18,102	51%
Bad Debts											
Bad Debt Expense	45	417	372	89%	320	2,502	2,182	87%	5,000	4,680	94%
TOTAL Bad Debts	45	417	372	89%	320	2,502	2,182	87%	5,000	4,680	94%
Bank Charges											
Bank Charges	0	42	42	100%	0	252	252	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	252	252	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	1,050	786	(264)	(34%)	1,575	525	33%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	131	(44)	(34%)	1,338	786	(552)	(70%)	1,575	237	15%
Insurance											
Flood	0	6,856	6,856	100%	25,160	41,136	15,976	39%	82,272	57,112	69%
General, Property & Liability	551,723	91,412	(460,311)	(504%)	774,325	548,472	(225,853)	(41%)	1,096,947	322,622	29%
TOTAL Insurance	551,723	98,268	(453,455)	(461%)	799,485	589,608	(209,877)	(36%)	1,179,219	379,734	32%
Contracted Services											
Management Contract	1,670	1,670	0	0%	10,020	10,020	0	0%	20,040	10,020	50%
RM Other Fees	0	1,167	1,167	100%	1,692	7,002	5,310	76%	14,000	12,308	88%
TOTAL Contracted Services	1,670	2,837	1,167	41%	11,712	17,022	5,310	31%	34,040	22,328	66%

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Administrative											
Background Check	327	250	(77)	(31%)	1,475	1,500	26	2%	3,000	1,526	51%
Contingency	0	83	83	100%	0	498	498	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	1,176	1,176	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	498	(846)	(170%)	1,000	(344)	(34%)
Miscellaneous Administrative	276	0	(276)	(100%)	276	0	(276)	(100%)	0	(276)	0%
Office Supplies, Postage, Etc.	4,455	1,333	(3,122)	(234%)	13,247	7,998	(5,249)	(66%)	16,000	2,753	17%
TOTAL Administrative Expenses	5,058	1,945	(3,113)	(160%)	16,341	11,670	(4,671)	(40%)	23,352	7,011	30%
Compensation											
Contract Labor	5,096	4,333	(763)	(18%)	33,127	25,998	(7,129)	(27%)	52,000	18,873	36%
Contract Services	5,346	5,000	(346)	(7%)	36,117	30,000	(6,117)	(20%)	60,000	23,883	40%
Contract Taxes/Insurance	1,935	2,613	678	26%	6,654	15,678	9,024	58%	31,360	24,706	79%
Maintenance Benefits	0	770	770	100%	0	4,620	4,620	100%	9,240	9,240	100%
TOTAL Compensation	12,377	12,716	339	3%	75,898	76,296	398	1%	152,600	76,702	50%
TOTAL General and Administrative Expenses	572,808	119,314	(453,494)	(380%)	922,491	715,884	(206,607)	(29%)	1,431,786	509,295	36%
TOTAL Operating Expenses	637,454	195,176	(442,278)	(227%)	1,380,613	1,171,058	(209,555)	(18%)	2,342,110	961,497	41%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	25,002	25,067	100%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	2,748	2,748	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	27,750	27,815	100%	55,500	55,565	100%
TOTAL Expenses	637,454	199,801	(437,653)	(219%)	1,380,547	1,198,808	(181,739)	(15%)	2,397,610	1,017,063	42%
NET SURPLUS (DEFICIT)	265,321	2	265,319	>999%	1,357,019	10	1,357,009	>999%	15	(1,357,004)	(>999%)

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