

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2024				YTD 03/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	626,976	625,188	1,788	0%	2,500,751	1,873,775	75%
TOTAL Regular Assessments	208,992	208,396	596	0%	626,976	625,188	1,788	0%	2,500,751	1,873,775	75%
Assessment Allocation											
Assessment Allocation	(23,549)	(23,549)	0	0%	(70,647)	(70,647)	0	0%	(282,590)	(211,943)	75%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(70,647)	(70,647)	0	0%	(282,590)	(211,943)	75%
TOTAL Assessments	185,443	184,847	596	0%	556,329	554,541	1,788	0%	2,218,161	1,661,833	75%
Other Income											
Late Payment Charges	575	0	575	100%	1,250	0	1,250	100%	0	(1,250)	0%
Late Payment Charges Waived	(150)	0	(150)	(100%)	(275)	0	(275)	(100%)	0	275	100%
Administrative Fee-Lease/Renter	0	333	(333)	(100%)	550	999	(449)	(45%)	4,000	3,450	86%
Transfer Income											
Application Fees	600	0	600	100%	850	0	850	100%	0	(850)	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	2,500	7,500	(5,000)	(67%)	30,000	27,500	92%
Interest Income	894	4,167	(3,273)	(79%)	2,259	12,501	(10,242)	(82%)	50,000	47,741	95%
Kayak Income	0	317	(317)	(100%)	0	951	(951)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	(942)	10,416	(11,358)	(109%)	41,664	42,606	102%
Prior Year Surplus	4,167	4,167	0	0%	12,501	12,501	0	0%	50,000	37,499	75%
Finance Fees	319	0	319	100%	771	0	771	100%	0	(771)	0%
Penalties and Interest	4,521	0	4,521	100%	21,423	0	21,423	100%	0	(21,423)	0%
Amenity Center Rental	100	0	100	100%	100	0	100	100%	0	(100)	0%
Insurance Claim Income	46,010	0	46,010	100%	46,010	0	46,010	100%	0	(46,010)	0%
TOTAL Other Income	57,037	14,956	42,081	281%	86,998	44,868	42,130	94%	179,464	92,466	52%
TOTAL Revenues	242,480	199,803	42,677	21%	643,326	599,409	43,918	7%	2,397,625	1,754,299	73%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check	0	375	375	100%	0	1,125	1,125	100%	4,500	4,500	100%
Grounds Contract	15,349	15,349	0	0%	46,047	46,047	0	0%	184,189	138,142	75%
Irrigation System:	37	1,167	1,131	97%	2,287	3,501	1,215	35%	14,000	11,714	84%
Maint./Irrigation Contract											
Lawn & Grounds Supplies	0	392	392	100%	0	1,176	1,176	100%	4,700	4,700	100%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2024				YTD 03/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Mulch/Ground Cover	0	1,375	1,375	100%	0	4,125	4,125	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	0	1,200	1,200	100%	4,800	4,800	100%
Sod Replacement	0	1,042	1,042	100%	0	3,126	3,126	100%	12,500	12,500	100%
Tree Trimming/Removal	0	3,333	3,333	100%	0	9,999	9,999	100%	40,000	40,000	100%
TOTAL Landscape Maintenance	15,386	23,433	8,048	34%	48,334	70,299	21,966	31%	281,189	232,856	83%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	126	126	100%	500	500	100%
Creek Maintenance	0	125	125	100%	0	375	375	100%	1,500	1,500	100%
Creekhouse Expense	2,677	167	(2,510)	(>999%)	2,677	501	(2,176)	(434%)	2,000	(677)	(34%)
General Maintenance	245	1,667	1,422	85%	7,126	5,001	(2,125)	(42%)	20,000	12,874	64%
Maintenance Equipment	0	83	83	100%	0	249	249	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	1,343	500	(843)	(169%)	2,217	1,500	(717)	(48%)	6,000	3,783	63%
TOTAL Common Area	4,266	2,584	(1,682)	(65%)	12,020	7,752	(4,268)	(55%)	31,000	18,980	61%
Maintenance											
Repair & Maint - Amenity Center											
Pest Control	200	277	77	28%	200	832	632	76%	3,328	3,128	94%
Recreation Utilities	546	1,307	761	58%	3,747	3,921	174	4%	15,680	11,933	76%
TOTAL Building Expenses	746	1,584	838	53%	3,948	4,753	805	17%	19,008	15,060	79%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	201	201	100%	800	800	100%
Rec. Facility Maint. & Supplies	0	542	542	100%	0	1,626	1,626	100%	6,500	6,500	100%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	609	609	100%	0	1,827	1,827	100%	7,300	7,300	100%
Telephone											
Cable TV	15,845	15,886	41	0%	63,375	47,658	(15,717)	(33%)	190,632	127,257	67%
Telephone	594	612	18	3%	1,781	1,836	55	3%	7,350	5,569	76%
TOTAL Telephone	16,439	16,498	59	0%	65,156	49,494	(15,662)	(32%)	197,982	132,826	67%
Water and Wastewater											
Sewer	21,340	20,000	(1,340)	(7%)	81,807	60,000	(21,807)	(36%)	240,000	158,193	66%
Water	7,433	10,475	3,042	29%	29,690	31,425	1,735	6%	125,705	96,015	76%
TOTAL Water and Wastewater	28,774	30,475	1,701	6%	111,497	91,425	(20,072)	(22%)	365,705	254,208	70%
Electricity											
Electric	744	642	(102)	(16%)	2,955	1,926	(1,029)	(53%)	7,700	4,745	62%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2024				YTD 03/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Electric - Maintenance Shed	38	37	(1)	(2%)	104	111	7	6%	440	336	76%
TOTAL Electricity	782	679	(103)	(15%)	3,058	2,037	(1,021)	(50%)	8,140	5,082	62%
TOTAL Direct Operating Expenses	66,392	75,862	9,470	12%	244,013	227,587	(16,426)	(7%)	910,324	666,311	73%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	1,374	1,374	100%	5,500	5,500	100%
Legal	8,104	2,500	(5,604)	(224%)	8,104	7,500	(604)	(8%)	30,000	21,896	73%
TOTAL Professional Fees	8,104	2,958	(5,146)	(174%)	8,104	8,874	770	9%	35,500	27,396	77%
Bad Debts											
Bad Debt Expense	0	417	417	100%	275	1,251	976	78%	5,000	4,725	95%
TOTAL Bad Debts	0	417	417	100%	275	1,251	976	78%	5,000	4,725	95%
Bank Charges											
Bank Charges	0	42	42	100%	0	126	126	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	126	126	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	350	393	43	11%	1,575	1,225	78%
TOTAL Homeowner Communications	175	131	(44)	(34%)	350	393	43	11%	1,575	1,225	78%
Insurance											
Flood	6,290	6,856	566	8%	18,870	20,568	1,698	8%	82,272	63,402	77%
General, Property & Liability	58,594	91,412	32,818	36%	106,945	274,236	167,291	61%	1,096,947	990,002	90%
TOTAL Insurance	64,884	98,268	33,384	34%	125,815	294,804	168,989	57%	1,179,219	1,053,404	89%
Contracted Services											
Management Contract	1,670	1,670	0	0%	5,010	5,010	0	0%	20,040	15,030	75%
RM Other Fees	425	1,167	742	64%	875	3,501	2,626	75%	14,000	13,125	94%
TOTAL Contracted Services	2,095	2,837	742	26%	5,885	8,511	2,626	31%	34,040	28,155	83%
Administrative											
Background Check	591	250	(341)	(136%)	591	750	159	21%	3,000	2,409	80%
Contingency	0	83	83	100%	0	249	249	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	588	588	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	0	249	249	100%	1,000	1,000	100%
Office Supplies, Postage, Etc.	1,999	1,333	(666)	(50%)	2,806	3,999	1,193	30%	16,000	13,194	82%
TOTAL Administrative Expenses	2,590	1,945	(645)	(33%)	3,397	5,835	2,438	42%	23,352	19,955	85%

Unaudited

Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2024				YTD 03/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Compensation											
Contract Labor	4,383	4,333	(50)	(1%)	18,014	12,999	(5,015)	(39%)	52,000	33,986	65%
Contract Services	5,272	5,000	(272)	(5%)	19,980	15,000	(4,980)	(33%)	60,000	40,020	67%
Contract Taxes/Insurance	1,832	2,613	781	30%	798	7,839	7,041	90%	31,360	30,562	97%
Maintenance Benefits	0	770	770	100%	0	2,310	2,310	100%	9,240	9,240	100%
TOTAL Compensation	11,486	12,716	1,230	10%	38,792	38,148	(644)	(2%)	152,600	113,808	75%
TOTAL General and Administrative Expenses	89,334	119,314	29,980	25%	182,617	357,942	175,325	49%	1,431,786	1,249,169	87%
TOTAL Operating Expenses	155,726	195,176	39,450	20%	426,631	585,529	158,898	27%	2,342,110	1,915,479	82%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	(65)	12,501	12,566	101%	50,000	50,065	100%
Real Estate Tax	0	458	458	100%	0	1,374	1,374	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	(65)	13,875	13,940	100%	55,500	55,565	100%
TOTAL Expenses	155,726	199,801	44,075	22%	426,565	599,404	172,839	29%	2,397,610	1,971,045	82%
NET SURPLUS (DEFICIT)	86,753	2	86,752	>999%	216,761	5	216,756	>999%	15	(216,746)	(>999%)