Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2025				YTD 05/31/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,008	211,008	0	0%	1,055,046	1,055,040	6	0%	2,532,096	1,477,050	58%
TOTAL Regular Assessments	211,008	211,008	0	0%	1,055,046	1,055,040	6	0%	2,532,096	1,477,050	58%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(141,461)	(141,460)	(1)	0%	(339,507)	(198,046)	58%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(141,461)	(141,460)	(1)	0%	(339,507)	(198,046)	58%
TOTAL Assessments	182,716	182,716	0	0%	913,585	913,580	5	0%	2,192,589	1,279,004	58%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	1,665	(1,665)	(100%)	4,000	4,000	100%
Advertising	800	0	800	100%	800	0	800	100%	0	(800)	0%
Application Fees	150	0	150	100%	1,650	0	1,650	100%	0	(1,650)	0%
Creekhouse Income	0	2,000	(2,000)	(100%)	10,000	10,000	0	0%	24,000	14,000	58%
Interest Income	722	833	(111)	(13%)	3,878	4,165	(287)	(7%)	10,000	6,122	61%
Marina Slip Fee	1,344	3,472	(2,128)	(61%)	32,144	17,360	14,784	85%	41,664	9,520	23%
Miscellaneous Income	(15)	317	(332)	(105%)	1,627	1,585	42	3%	3,800	2,173	57%
Prior Year Surplus	4,167	4,167	0	0%	20,835	20,835	0	0%	50,000	29,165	58%
Penalties and Interest	0	0	0	0%	72	0	72	100%	0	(72)	0%
Insurance Claim Income	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	7,168	11,122	(3,954)	(36%)	76,005	55,610	20,395	37%	133,464	57,459	43%
TOTAL Revenues	189,884	193,838	(3,954)	(2%)	989,591	969,190	20,401	2%	2,326,053	1,336,463	57%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	0	292	292	100%	3,360	1,460	(1,900)	(130%)	3,500	140	4%
Grounds Contract	16,965	16,250	(715)	(4%)	84,824	81,250	(3,574)	(4%)	195,000	110,176	57%
Irrigation System: Maint./Irrigation Contract	520	1,583	1,063	67%	2,526	7,915	5,389	68%	19,000	16,474	87%
Lawn & Grounds Supplies	582	400	(182)	(45%)	1,607	2,000	393	20%	4,800	3,193	67%
Mulch/Ground Cover	1,563	1,833	270	15%	2,537	9,165	6,628	72%	22,000	19,463	88%
Plants/Shrubs/Trees	1,397	750	(647)	(86%)	4,390	3,750	(640)	(17%)	9,000	4,610	51%
Sod Replacement	0	1,583	1,583	100%	0	7,915	7,915	100%	19,000	19,000	100%

Strathmore Riverside Villas Association, Inc.

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2025				YTD 05/31/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Tree Trimming/Removal	3,900	4,000	100	3%	15,376	20,000	4,624	23%	48,000	32,624	68%
TOTAL Landscape Maintenance	24,926	26,691	1,765	7%	114,620	133,455	18,835	14%	320,300	205,680	64%
Pool Operating Expenses											
Pool Contract/Repairs/Supplies	631	500	(131)	(26%)	2,586	2,500	(86)	(3%)	6,000	3,414	57%
TOTAL Pool Operating Expenses	631	500	(131)	(26%)	2,586	2,500	(86)	(3%)	6,000	3,414	57%
Maintenance											
A/C Service/Maint	0	217	217	100%	0	1,085	1,085	100%	2,600	2,600	100%
Backflow Non Irrigation	0	492	492	100%	0	2,460	2,460	100%	5,900	5,900	100%
Creekhouse Expense	72	250	178	71%	72	1,250	1,178	94%	3,000	2,928	98%
General Maintenance	2,113	1,667	(446)	(27%)	3,258	8,335	5,077	61%	20,000	16,742	84%
Ground Erosion Control	4,400	667	(3,733)	(560%)	4,400	3,335	(1,065)	(32%)	8,000	3,600	45%
Maintenance Equipment	0	83	83	100%	320	415	95	23%	1,000	680	68%
TOTAL Common Area Maintenance	6,585	3,376	(3,209)	(95%)	8,050	16,880	8,830	52%	40,500	32,450	80%
Repair & Maint - Amenity Center											
Clubhouse Utilities	927	1,083	156	14%	5,429	5,415	(14)	0%	13,000	7,571	58%
Exercise Equipement Maintenance Agreement	160	67	(93)	(139%)	160	335	175	52%	800	640	80%
TOTAL Building Expenses	1,087	1,150	63	5%	5,589	5,750	161	3%	13,800	8,211	60%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	957	542	(415)	(77%)	1,896	2,710	814	30%	6,500	4,604	71%
TOTAL Repairs/Maint - Rec. Fields & Equip.	957	542	(415)	(77%)	1,896	2,710	814	30%	6,500	4,604	71%
Exterminating											
Pest Control	102	68	(34)	(50%)	309	340	32	9%	820	512	62%
TOTAL Exterminating	102	68	(34)	(50%)	309	340	32	9%	820	512	62%
Telephone											
Cable TV	16,457	16,521	64	0%	82,288	82,605	317	0%	198,258	115,970	58%
Telephone	804	612	(192)	(31%)	3,886	3,060	(826)	(27%)	7,350	3,464	47%
TOTAL Telephone	17,261	17,133	(128)	(1%)	86,174	85,665	(509)	(1%)	205,608	119,434	58%
Water and Wastewater											
Sewer	21,625	26,507	4,882	18%	74,023	132,535	58,512	44%	318,084	244,061	77%
Water	9,925	10,857	932	9%	30,595	54,285	23,690	44%	130,284	99,689	77%
TOTAL Water and Wastewater	31,550	37,364	5,814	16%	104,618	186,820	82,202	44%	448,368	343,750	77%

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Electricity											
Electric	745	1,000	255	26%	3,730	5,000	1,270	25%	12,000	8,270	69%
Electric - Maintenance Shed	35	42	7	17%	171	210	39	18%	500	329	66%
TOTAL Electricity	780	1,042	262	25%	3,901	5,210	1,309	25%	12,500	8,599	69%
TOTAL Direct Operating Expenses	83,880	87,866	3,986	5%	327,742	439,330	111,588	25%	1,054,396	726,654	69%
General and Administrative Expenses											
Professional Fees											
Accounting	0	648	648	100%	7,725	3,240	(4,485)	(138%)	7,775	50	1%
Legal	2,037	3,167	1,130	36%	7,803	15,835	8,032	51%	38,000	30,197	79%
TOTAL Professional Fees	2,037	3,815	1,778	47%	15,528	19,075	3,547	19%	45,775	30,247	66%
Bad Debts											
Allowance for BD Adjustment	300	0	(300)	(100%)	2,500	0	(2,500)	(100%)	0	(2,500)	0%
Bad Debt Expense	(1)	1,250	1,251	100%	(104)	6,250	6,354	102%	15,000	15,104	101%
TOTAL Bad Debts	299	1,250	951	76%	2,396	6,250	3,854	62%	15,000	12,604	84%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	700	655	(45)	(7%)	1,575	875	56%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	131	(44)	(34%)	988	655	(333)	(51%)	1,575	587	37%
Insurance											
General, Property & Liability	69,408	77,585	8,177	11%	347,044	387,925	40,881	11%	931,024	583,980	63%
TOTAL Insurance	69,408	77,585	8,177	11%	347,044	387,925	40,881	11%	931,024	583,980	63%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	8,768	8,765	(3)	0%	21,042	12,275	58%
RM Other Fees	430	833	403	48%	2,188	4,165	1,977	47%	10,000	7,812	78%
TOTAL Contracted Services	2,184	2,586	402	16%	10,956	12,930	1,974	15%	31,042	20,086	65%
Administrative											
Background Check	238	250	12	5%	1,760	1,250	(510)	(41%)	3,000	1,240	41%
Bank Fees & Coupon Books	30	0	(30)	(100%)	60	0	(60)	(100%)	0	(60)	0%
Copier Lease	405	0	(405)	(100%)	405	0	(405)	(100%)	0	(405)	0%
Directory	0	217	217	100%	0	1,085	1,085	100%	2,600	2,600	100%
Fees, Dues, License	0	83	83	100%	1,344	415	(929)	(224%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	7,512	1,667	(5,845)	(351%)	9,145	8,335	(810)	(10%)	20,000	10,855	54%
TOTAL Administrative Expenses	8,185	2,217	(5,968)	(269%)	12,714	11,085	(1,629)	(15%)	26,600	13,886	52%

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2025				YTD 05/31/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
TOTAL Administrative Expenses	8,109	2,217	(5,908)	(267%)	12,714	11,685	(1,029)	(9%)	28,000	15,286	55%
Compensation											
Contract Labor	5,468	5,582	115	2%	26,581	27,910	1,329	5%	66,980	40,399	60%
Contract Services	5,500	5,708	208	4%	27,354	28,540	1,186	4%	68,500	41,146	60%
Contract Taxes/Insurance	2,286	3,161	875	28%	11,596	15,805	4,209	27%	37,935	26,339	69%
TOTAL Compensation	13,253	14,451	1,198	8%	65,532	72,255	6,723	9%	173,415	107,883	62%
TOTAL General and Administrative Expenses	95,542	102,035	6,493	6%	455,157	510,175	55,018	11%	1,224,431	769,274	63%
TOTAL Operating Expenses	179,422	189,901	10,479	6%	782,898	949,505	166,607	18%	2,278,827	1,495,929	66%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	1,250	1,250	100%	11,000	6,250	(4,750)	(76%)	15,000	4,000	27%
Real Estate Tax	0	527	527	100%	4,940	2,635	(2,305)	(87%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	8,335	8,335	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	0	3,444	3,444	100%	15,940	17,220	1,280	7%	41,325	25,385	61%
TOTAL Expenses	179,422	193,345	13,923	7%	798,839	966,725	167,886	17%	2,320,152	1,521,313	66%
NET SURPLUS (DEFICIT)	10,463	493	9,970	>999%	190,752	2,465	188,287	>999%	5,901	(184,851)	(>999%)