Strathmore Riverside Villas Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 02/28/2025				YTD 02/28/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,008	211,008	0	0%	422,022	422,016	6	0%	2,532,096	2,110,074	83%
TOTAL Regular Assessments	211,008	211,008	0	0%	422,022	422,016	6	0%	2,532,096	2,110,074	83%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(56,584)	(56,584)	0	0%	(339,507)	(282,922)	83%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(56,584)	(56,584)	0	0%	(339,507)	(282,922)	83%
TOTAL Assessments	182,716	182,716	0	0%	365,438	365,432	6	0%	2,192,589	1,827,152	83%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	666	(666)	(100%)	4,000	4,000	100%
Application Fees	150	0	150	100%	600	0	600	100%	0	(600)	0%
Creekhouse Income	2,000	2,000	0	0%	6,000	4,000	2,000	50%	24,000	18,000	75%
Interest Income	802	833	(31)	(4%)	1,616	1,666	(50)	(3%)	10,000	8,384	84%
Marina Slip Fee	16,128	3,472	12,656	365%	30,800	6,944	23,856	344%	41,664	10,864	26%
Miscellaneous Income	0	317	(317)	(100%)	136	634	(498)	(79%)	3,800	3,664	96%
Prior Year Surplus	0	4,167	(4,167)	(100%)	0	8,334	(8,334)	(100%)	50,000	50,000	100%
Insurance Claim Income	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	19,080	11,122	7,958	72%	44,152	22,244	21,908	98%	133,464	89,312	67%
TOTAL Revenues	201,796	193,838	7,958	4%	409,590	387,676	21,914	6%	2,326,053	1,916,464	82%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	0	292	292	100%	0	584	584	100%	3,500	3,500	100%
Grounds Contract	16,960	16,250	(710)	(4%)	33,925	32,500	(1,425)	(4%)	195,000	161,075	83%
Irrigation System: Maint./Irrigation Contract	415	1,583	1,168	74%	438	3,166	2,728	86%	19,000	18,562	98%
Lawn & Grounds Supplies	(334)	400	734	184%	(334)	800	1,134	142%	4,800	5,134	107%
Mulch/Ground Cover	0	1,833	1,833	100%	0	3,666	3,666	100%	22,000	22,000	100%
Plants/Shrubs/Trees	0	750	750	100%	250	1,500	1,250	83%	9,000	8,750	97%
Sod Replacement	0	1,583	1,583	100%	0	3,166	3,166	100%	19,000	19,000	100%
Tree Trimming/Removal	6,120	4,000	(2,120)	(53%)	6,120	8,000	1,880	24%	48,000	41,880	87%
TOTAL Landscape Maintenance	23,160	26,691	3,531	13%	40,398	53,382	12,984	24%	320,300	279,902	87%

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 02/28/2025				YTD 02/28/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Pool Operating Expenses											
Pool Contract/Repairs/Supplies	315	500	186	37%	811	1,000	189	19%	6,000	5,189	86%
TOTAL Pool Operating Expenses	315	500	186	37%	811	1,000	189	19%	6,000	5,189	86%
Maintenance											
A/C Service/Maint	0	217	217	100%	0	434	434	100%	2,600	2,600	100%
Backflow Non Irrigation	0	492	492	100%	0	984	984	100%	5,900	5,900	100%
Creekhouse Expense	0	250	250	100%	0	500	500	100%	3,000	3,000	100%
General Maintenance	376	1,667	1,291	77%	423	3,334	2,911	87%	20,000	19,577	98%
Ground Erosion Control	0	667	667	100%	0	1,334	1,334	100%	8,000	8,000	100%
Maintenance Equipment	320	83	(237)	(285%)	320	166	(154)	(93%)	1,000	680	68%
TOTAL Common Area Maintenance	695	3,376	2,681	79%	743	6,752	6,009	89%	40,500	39,757	98%
Repair & Maint - Amenity Center											
Clubhouse Utilities	1,135	1,083	(52)	(5%)	2,371	2,166	(205)	(9%)	13,000	10,629	82%
Exercise Equipement Maintenance Agreement	0	67	67	100%	0	134	134	100%	800	800	100%
TOTAL Building Expenses	1,135	1,150	15	1%	2,371	2,300	(71)	(3%)	13,800	11,429	83%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	939	542	(397)	(73%)	939	1,084	145	13%	6,500	5,561	86%
TOTAL Repairs/Maint - Rec. Fields & Equip.	939	542	(397)	(73%)	939	1,084	145	13%	6,500	5,561	86%
Exterminating											
Pest Control	102	68	(34)	(50%)	102	136	34	25%	820	718	88%
TOTAL Exterminating	102	68	(34)	(50%)	102	136	34	25%	820	718	88%
Telephone											
Cable TV	16,481	16,521	40	0%	32,962	33,042	80	0%	198,258	165,296	83%
Telephone	718	612	(106)	(17%)	1,477	1,224	(253)	(21%)	7,350	5,873	80%
TOTAL Telephone	17,198	17,133	(65)	0%	34,439	34,266	(173)	(1%)	205,608	171,169	83%
Water and Wastewater											
Sewer	(8,969)	26,507	35,476	134%	4,160	53,014	48,854	92%	318,084	313,924	99%
Water	(4,507)	10,857	15,364	142%	(464)	21,714	22,178	102%	130,284	130,748	100%
TOTAL Water and Wastewater	(13,476)	37,364	50,840	136%	3,696	74,728	71,032	95%	448,368	444,672	99%
Electricity											
Electric	743	1,000	257	26%	1,486	2,000	514	26%	12,000	10,514	88%

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Electric - Maintenance Shed	35	42	7	17%	71	84	13	15%	500	429	86%
TOTAL Electricity	778	1,042	264	25%	1,557	2,084	527	25%	12,500	10,943	88%
TOTAL Direct Operating Expenses	30,846	87,866	57,020	65%	85,056	175,732	90,676	52%	1,054,396	969,340	92%
General and Administrative Expenses											
Professional Fees											
Accounting	0	648	648	100%	7,725	1,296	(6,429)	(496%)	7,775	50	1%
Legal	1,123	3,167	2,044	65%	2,568	6,334	3,766	59%	38,000	35,432	93%
TOTAL Professional Fees	1,123	3,815	2,692	71%	10,293	7,630	(2,663)	(35%)	45,775	35,482	78%
Bad Debts											
Allowance for BD Adjustment	200	0	(200)	(100%)	400	0	(400)	(100%)	0	(400)	0%
Bad Debt Expense	(1)	1,250	1,251	100%	(100)	2,500	2,600	104%	15,000	15,100	101%
TOTAL Bad Debts	199	1,250	1,051	84%	300	2,500	2,200	88%	15,000	14,700	98%
Homeowner Communications											
News & Views Compilation	87	131	44	34%	262	262	0	0%	1,575	1,313	83%
TOTAL Homeowner Communications	87	131	44	34%	262	262	0	0%	1,575	1,313	83%
Insurance											
General, Property & Liability	69,409	77,585	8,176	11%	138,818	155,170	16,352	11%	931,024	792,206	85%
TOTAL Insurance	69,409	77,585	8,176	11%	138,818	155,170	16,352	11%	931,024	792,206	85%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	3,507	3,506	(1)	0%	21,042	17,535	83%
RM Other Fees	0	833	833	100%	0	1,666	1,666	100%	10,000	10,000	100%
TOTAL Contracted Services	1,754	2,586	833	32%	3,507	5,172	1,665	32%	31,042	27,535	89%
Administrative											
Background Check	55	250	196	78%	625	500	(125)	(25%)	3,000	2,375	79%
Directory	0	217	217	100%	0	434	434	100%	2,600	2,600	100%
Fees, Dues, License	1,344	83	(1,261)	(>999%)	1,344	166	(1,178)	(710%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	287	1,667	1,380	83%	1,026	3,334	2,308	69%	20,000	18,974	95%
TOTAL Administrative Expenses	1,686	2,217	531	24%	2,995	4,434	1,439	32%	26,600	23,605	89%
Compensation											
Contract Labor	5,465	5,582	117	2%	11,172	11,164	(8)	0%	66,980	55,808	83%
Contract Services	5,795	5,708	(87)	(2%)	11,578	11,416	(162)	(1%)	68,500	56,922	83%
Contract Taxes/Insurance	1,685	3,161	1,476	47%	4,403	6,322	1,919	30%	37,935	33,532	88%
TOTAL Compensation	12,944	14,451	1,507	10%	27,153	28,902	1,749	6%	173,415	146,262	84%

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TOTAL Compensation	12,944	14,451	1,507	10%	27,133	28,902	1,769	6%	173,413	146,282	84%
TOTAL General and Administrative Expenses	87,201	102,035	14,834	15%	183,327	204,070	20,743	10%	1,224,431	1,041,104	85%
TOTAL Operating Expenses	118,048	189,901	71,854	38%	268,383	379,802	111,419	29%	2,278,827	2,010,444	88%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	1,250	1,250	100%	0	2,500	2,500	100%	15,000	15,000	100%
Real Estate Tax	0	527	527	100%	4,940	1,054	(3,886)	(369%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	3,334	3,334	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	0	3,444	3,444	100%	4,940	6,888	1,948	28%	41,325	36,385	88%
TOTAL Expenses	118,048	193,345	75,298	39%	273,323	386,690	113,367	29%	2,320,152	2,046,829	88%
NET SURPLUS (DEFICIT)	83,748	493	83,255	>999%	136,266	986	135,280	>999%	5,901	(130,365)	(>999%)