

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2025				YTD 04/30/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	211,008	211,008	0	0%	844,038	844,032	6	0%	2,532,096	1,688,058	67%
TOTAL Regular Assessments	211,008	211,008	0	0%	844,038	844,032	6	0%	2,532,096	1,688,058	67%
Assessment Allocation											
Reserve Allocations	(28,292)	(28,292)	0	0%	(113,169)	(113,168)	(1)	0%	(339,507)	(226,338)	67%
TOTAL Assessment Allocation	(28,292)	(28,292)	0	0%	(113,169)	(113,168)	(1)	0%	(339,507)	(226,338)	67%
TOTAL Assessments	182,716	182,716	0	0%	730,869	730,864	5	0%	2,192,589	1,461,720	67%
Other Income											
Administrative Fee-Lease/Renter Transfer Income	0	333	(333)	(100%)	0	1,332	(1,332)	(100%)	4,000	4,000	100%
Application Fees	600	0	600	100%	1,500	0	1,500	100%	0	(1,500)	0%
Creekhouse Income	2,000	2,000	0	0%	10,000	8,000	2,000	25%	24,000	14,000	58%
Interest Income	685	833	(148)	(18%)	3,155	3,332	(177)	(5%)	10,000	6,845	68%
Marina Slip Fee	0	3,472	(3,472)	(100%)	30,800	13,888	16,912	122%	41,664	10,864	26%
Miscellaneous Income	15	317	(302)	(95%)	1,642	1,268	374	29%	3,800	2,158	57%
Prior Year Surplus	4,167	4,167	0	0%	16,668	16,668	0	0%	50,000	33,332	67%
Penalties and Interest	72	0	72	100%	72	0	72	100%	0	(72)	0%
Insurance Claim Income	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
TOTAL Other Income	7,539	11,122	(3,583)	(32%)	68,837	44,488	24,349	55%	133,464	64,627	48%
TOTAL Revenues	190,255	193,838	(3,583)	(2%)	799,706	775,352	24,354	3%	2,326,053	1,526,347	66%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Backflow Check Irrigation	3,360	292	(3,068)	(>999%)	3,360	1,168	(2,192)	(188%)	3,500	140	4%
Grounds Contract	16,965	16,250	(715)	(4%)	67,859	65,000	(2,859)	(4%)	195,000	127,141	65%
Irrigation System: Maint./Irrigation Contract	556	1,583	1,027	65%	2,006	6,332	4,326	68%	19,000	16,994	89%
Lawn & Grounds Supplies	940	400	(540)	(135%)	1,025	1,600	575	36%	4,800	3,775	79%
Mulch/Ground Cover	809	1,833	1,024	56%	974	7,332	6,358	87%	22,000	21,026	96%
Plants/Shrubs/Trees	1,481	750	(731)	(97%)	2,994	3,000	6	0%	9,000	6,006	67%
Sod Replacement	0	1,583	1,583	100%	0	6,332	6,332	100%	19,000	19,000	100%
Tree Trimming/Removal	5,356	4,000	(1,356)	(34%)	11,476	16,000	4,524	28%	48,000	36,524	76%

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TOTAL Landscape Maintenance	29,467	26,691	(2,776)	(10%)	89,694	106,764	17,070	16%	320,300	230,606	72%
Pool Operating Expenses											
Pool Contract/Repairs/Supplies	690	500	(190)	(38%)	1,954	2,000	46	2%	6,000	4,046	67%
TOTAL Pool Operating Expenses	690	500	(190)	(38%)	1,954	2,000	46	2%	6,000	4,046	67%
Maintenance											
A/C Service/Maint	0	217	217	100%	0	868	868	100%	2,600	2,600	100%
Backflow Non Irrigation	0	492	492	100%	0	1,968	1,968	100%	5,900	5,900	100%
Creekhouse Expense	0	250	250	100%	0	1,000	1,000	100%	3,000	3,000	100%
General Maintenance	722	1,667	945	57%	1,145	6,668	5,523	83%	20,000	18,855	94%
Ground Erosion Control	0	667	667	100%	0	2,668	2,668	100%	8,000	8,000	100%
Maintenance Equipment	0	83	83	100%	320	332	12	4%	1,000	680	68%
TOTAL Common Area Maintenance	722	3,376	2,654	79%	1,465	13,504	12,039	89%	40,500	39,035	96%
Repair & Maint - Amenity Center											
Clubhouse Utilities	1,065	1,083	18	2%	4,502	4,332	(170)	(4%)	13,000	8,498	65%
Exercise Equipment Maintenance Agreement	0	67	67	100%	0	268	268	100%	800	800	100%
TOTAL Building Expenses	1,065	1,150	85	7%	4,502	4,600	98	2%	13,800	9,298	67%
Repairs/Maint - Rec. Fields & Equip.											
Rec. Facility Maint. & Supplies	0	542	542	100%	939	2,168	1,229	57%	6,500	5,561	86%
TOTAL Repairs/Maint - Rec. Fields & Equip.	0	542	542	100%	939	2,168	1,229	57%	6,500	5,561	86%
Exterminating											
Pest Control	0	68	68	100%	206	272	66	24%	820	614	75%
TOTAL Exterminating	0	68	68	100%	206	272	66	24%	820	614	75%
Telephone											
Cable TV	16,457	16,521	64	0%	65,831	66,084	253	0%	198,258	132,427	67%
Telephone	887	612	(275)	(45%)	3,082	2,448	(634)	(26%)	7,350	4,268	58%
TOTAL Telephone	17,345	17,133	(212)	(1%)	68,913	68,532	(381)	(1%)	205,608	136,695	66%
Water and Wastewater											
Sewer	19,636	26,507	6,871	26%	52,397	106,028	53,631	51%	318,084	265,687	84%
Water	8,640	10,857	2,217	20%	20,670	43,428	22,758	52%	130,284	109,614	84%
TOTAL Water and Wastewater	28,277	37,364	9,087	24%	73,068	149,456	76,388	51%	448,368	375,300	84%
Electricity											

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Electric	750	1,000	250	25%	2,985	4,000	1,015	25%	12,000	9,015	75%
Electric - Maintenance Shed	32	42	10	24%	136	168	32	19%	500	364	73%
TOTAL Electricity	782	1,042	260	25%	3,122	4,168	1,046	25%	12,500	9,378	75%
TOTAL Direct Operating Expenses	78,347	87,866	9,519	11%	243,862	351,464	107,602	31%	1,054,396	810,534	77%
General and Administrative Expenses											
Professional Fees											
Accounting	0	648	648	100%	7,725	2,592	(5,133)	(198%)	7,775	50	1%
Legal	2,813	3,167	354	11%	5,766	12,668	6,902	54%	38,000	32,234	85%
TOTAL Professional Fees	2,813	3,815	1,002	26%	13,491	15,260	1,769	12%	45,775	32,284	71%
Bad Debts											
Allowance for BD Adjustment	200	0	(200)	(100%)	2,200	0	(2,200)	(100%)	0	(2,200)	0%
Bad Debt Expense	(1)	1,250	1,251	100%	(103)	5,000	5,103	102%	15,000	15,103	101%
TOTAL Bad Debts	199	1,250	1,051	84%	2,097	5,000	2,903	58%	15,000	12,903	86%
Homeowner Communications											
News & Views Compilation	0	131	131	100%	525	524	(1)	0%	1,575	1,050	67%
Website	288	0	(288)	(100%)	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	288	131	(157)	(120%)	813	524	(289)	(55%)	1,575	762	48%
Insurance											
General, Property & Liability	69,409	77,585	8,176	11%	277,635	310,340	32,705	11%	931,024	653,389	70%
TOTAL Insurance	69,409	77,585	8,176	11%	277,635	310,340	32,705	11%	931,024	653,389	70%
Contracted Services											
Management Contract	1,754	1,753	(1)	0%	7,014	7,012	(2)	0%	21,042	14,028	67%
RM Other Fees	630	833	203	24%	1,758	3,332	1,574	47%	10,000	8,242	82%
TOTAL Contracted Services	2,384	2,586	202	8%	8,772	10,344	1,572	15%	31,042	22,270	72%
Administrative											
Background Check	327	250	(77)	(31%)	1,522	1,000	(522)	(52%)	3,000	1,478	49%
Bank Fees & Coupon Books	30	0	(30)	(100%)	30	0	(30)	(100%)	0	(30)	0%
Directory	0	217	217	100%	0	868	868	100%	2,600	2,600	100%
Fees, Dues, License	0	83	83	100%	1,344	332	(1,012)	(305%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	429	1,667	1,238	74%	1,633	6,668	5,035	76%	20,000	18,367	92%
TOTAL Administrative Expenses	786	2,217	1,431	65%	4,529	8,868	4,339	49%	26,600	22,071	83%
Compensation											

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Contract Labor	5,396	5,582	186	3%	21,114	22,328	1,214	5%	66,980	45,866	68%
Contract Services	5,528	5,708	180	3%	21,882	22,832	950	4%	68,500	46,618	68%
Contract Taxes/Insurance	2,276	3,161	885	28%	9,283	12,644	3,361	27%	37,935	28,652	76%
TOTAL Compensation	13,200	14,451	1,251	9%	52,278	57,804	5,526	10%	173,415	121,137	70%
TOTAL General and Administrative Expenses	89,079	102,035	12,956	13%	359,615	408,140	48,525	12%	1,224,431	864,816	71%
TOTAL Operating Expenses	167,426	189,901	22,475	12%	603,477	759,604	156,127	21%	2,278,827	1,675,350	74%
Transfer to Reserves & Other Expenses											
Income Tax Expense	11,000	1,250	(9,750)	(780%)	11,000	5,000	(6,000)	(120%)	15,000	4,000	27%
Real Estate Tax	0	527	527	100%	4,940	2,108	(2,832)	(134%)	6,325	1,385	22%
Maintenance sinking fund	0	1,667	1,667	100%	0	6,668	6,668	100%	20,000	20,000	100%
TOTAL Transfer to Reserves & Other Expenses	11,000	3,444	(7,556)	(219%)	15,940	13,776	(2,164)	(16%)	41,325	25,385	61%
TOTAL Expenses	178,426	193,345	14,919	8%	619,417	773,380	153,963	20%	2,320,152	1,700,735	73%
NET SURPLUS (DEFICIT)	11,828	493	11,335	>999%	180,289	1,972	178,317	>999%	5,901	(174,388)	(>999%)

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