

Strathmore Riverside Villas Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 11/30/2024				YTD 11/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	208,992	208,396	596	0%	2,297,046	2,292,355	4,691	0%	2,500,751	203,705	8%
TOTAL Regular Assessments	208,992	208,396	596	0%	2,297,046	2,292,355	4,691	0%	2,500,751	203,705	8%
Special Assessments											
Full Rate	0	0	0	0%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
TOTAL Special Assessments	0	0	0	0%	1,447,050	0	1,447,050	100%	0	(1,447,050)	0%
Assessment Allocation											
Reserve Allocations	(23,549)	(23,549)	0	0%	(259,041)	(259,039)	(2)	0%	(282,590)	(23,549)	8%
TOTAL Assessment Allocation	(23,549)	(23,549)	0	0%	(259,041)	(259,039)	(2)	0%	(282,590)	(23,549)	8%
TOTAL Assessments	185,443	184,847	596	0%	3,485,055	2,033,316	1,451,739	71%	2,218,161	(1,266,894)	(57%)
Other Income											
Late Payment Charges	0	0	0	0%	2,450	0	2,450	100%	0	(2,450)	0%
Late Payment Charges Waived	0	0	0	0%	(575)	0	(575)	(100%)	0	575	100%
Administrative Fee-Lease/Renter	300	333	(33)	(10%)	950	3,663	(2,713)	(74%)	4,000	3,050	76%
Transfer Income											
Application Fees	300	0	300	100%	4,100	0	4,100	100%	0	(4,100)	0%
Clubhouse Rental Income	(100)	0	(100)	(100%)	0	0	0	0%	0	0	0%
Creekhouse Income	0	2,500	(2,500)	(100%)	5,000	27,500	(22,500)	(82%)	30,000	25,000	83%
Interest Income	1,308	4,167	(2,859)	(69%)	36,204	45,837	(9,633)	(21%)	50,000	13,796	28%
Kayak Income	0	317	(317)	(100%)	0	3,487	(3,487)	(100%)	3,800	3,800	100%
Marina Slip Fee	0	3,472	(3,472)	(100%)	34,264	38,192	(3,928)	(10%)	41,664	7,400	18%
Miscellaneous Income	15	0	15	100%	220	0	220	100%	0	(220)	0%
Prior Year Surplus	0	4,167	(4,167)	(100%)	16,668	45,837	(29,169)	(64%)	50,000	33,332	67%
Finance Fees	0	0	0	0%	1,871	0	1,871	100%	0	(1,871)	0%
Interest Income	(908)	0	(908)	(100%)	0	0	0	0%	0	0	0%
Penalties and Interest	0	0	0	0%	991	0	991	100%	0	(991)	0%
Insurance Claim Income	0	0	0	0%	50,642	0	50,642	100%	0	(50,642)	0%
TOTAL Other Income	915	14,956	(14,041)	(94%)	152,786	164,516	(11,730)	(7%)	179,464	26,678	15%
TOTAL Revenues	186,357	199,803	(13,445)	(7%)	3,637,841	2,197,832	1,440,008	66%	2,397,625	(1,240,216)	(52%)
Expenses											
Operating Expenses											
Direct Operating Expenses											

Unaudited

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	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Landscape Maintenance											
Backflow Check Irrigation	0	375	375	100%	4,690	4,125	(565)	(14%)	4,500	(190)	(4%)
Grounds Contract	30,698	15,349	(15,349)	(100%)	168,839	168,839	0	0%	184,189	15,350	8%
Irrigation System: Maint./Irrigation Contract	45	1,167	1,122	96%	10,060	12,837	2,777	22%	14,000	3,940	28%
Lawn & Grounds Supplies	0	392	392	100%	2,485	4,312	1,827	42%	4,700	2,215	47%
Mulch/Ground Cover	0	1,375	1,375	100%	0	15,125	15,125	100%	16,500	16,500	100%
Plants/Shrubs/Trees	0	400	400	100%	2,440	4,400	1,960	45%	4,800	2,360	49%
Sod Replacement	0	1,042	1,042	100%	6,562	11,462	4,900	43%	12,500	5,938	48%
Tree Trimming/Removal	32,730	3,333	(29,397)	(882%)	55,088	36,663	(18,425)	(50%)	40,000	(15,088)	(38%)
TOTAL Landscape Maintenance	63,473	23,433	(40,040)	(171%)	250,165	257,763	7,598	3%	281,189	31,024	11%
Pool Operating Expenses											
Pool Permits	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
TOTAL Pool Operating Expenses	0	0	0	0%	400	0	(400)	(100%)	0	(400)	0%
Maintenance											
A/C Service/Maint	0	42	42	100%	0	462	462	100%	500	500	100%
Backflow Non Irrigation	0	0	0	0%	3,140	0	(3,140)	(100%)	0	(3,140)	0%
Creekhouse Expense	55	167	112	67%	2,732	1,837	(895)	(49%)	2,000	(732)	(37%)
General Maintenance	780	1,667	887	53%	7,542	18,337	10,795	59%	20,000	12,458	62%
Ground Erosion Control	0	125	125	100%	0	1,375	1,375	100%	1,500	1,500	100%
Maintenance Equipment	0	83	83	100%	0	913	913	100%	1,000	1,000	100%
Pool Contract/Repairs/Supplies	757	500	(257)	(51%)	6,413	5,500	(913)	(17%)	6,000	(413)	(7%)
Storm Damage/Repair	0	0	0	0%	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Common Area Maintenance	1,592	2,584	992	38%	34,827	28,424	(6,403)	(23%)	31,000	(3,827)	(12%)
Repair & Maint - Amenity Center											
Clubhouse Pest Control	99	277	178	64%	706	3,051	2,345	77%	3,328	2,622	79%
Clubhouse Utilities	778	1,307	529	40%	11,036	14,377	3,341	23%	15,680	4,644	30%
TOTAL Building Expenses	877	1,584	707	45%	11,742	17,428	5,686	33%	19,008	7,266	38%
Repairs/Maint - Rec. Fields & Equip.											
Exercise Equipment Maintenance Agreement	0	67	67	100%	289	737	448	61%	800	511	64%
Rec. Facility Maint. & Supplies	31	542	511	94%	4,064	5,962	1,898	32%	6,500	2,436	37%
TOTAL Repairs/Maint - Rec.	31	609	578	95%	4,353	6,699	2,346	35%	7,300	2,947	40%

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Fields & Equip.											
Telephone											
Cable TV	15,844	15,886	42	0%	190,121	174,746	(15,375)	(9%)	190,632	511	0%
Internet	(15,844)	0	15,844	100%	(15,844)	0	15,844	100%	0	15,844	100%
Telephone	677	612	(65)	(11%)	7,643	6,732	(911)	(14%)	7,350	(293)	(4%)
TOTAL Telephone	677	16,498	15,821	96%	181,920	181,478	(442)	0%	197,982	16,062	8%
Water and Wastewater											
Sewer	15,633	20,000	4,367	22%	212,950	220,000	7,050	3%	240,000	27,050	11%
Water	7,595	10,475	2,880	27%	93,037	115,225	22,188	19%	125,705	32,668	26%
TOTAL Water and Wastewater	23,228	30,475	7,247	24%	305,987	335,225	29,238	9%	365,705	59,718	16%
Electricity											
Electric	800	642	(158)	(25%)	9,282	7,062	(2,220)	(31%)	7,700	(1,582)	(21%)
Electric - Maintenance Shed	32	37	5	12%	367	407	40	10%	440	73	17%
TOTAL Electricity	833	679	(154)	(23%)	9,649	7,469	(2,180)	(29%)	8,140	(1,509)	(19%)
TOTAL Direct Operating Expenses	90,712	75,862	(14,850)	(20%)	799,042	834,486	35,443	4%	910,324	111,282	12%
General and Administrative Expenses											
Professional Fees											
Accounting	0	458	458	100%	0	5,038	5,038	100%	5,500	5,500	100%
Legal	1,959	2,500	541	22%	27,505	27,500	(5)	0%	30,000	2,495	8%
TOTAL Professional Fees	1,959	2,958	999	34%	27,505	32,538	5,033	15%	35,500	7,995	23%
Bad Debts											
Bad Debt Expense	(1)	417	418	100%	719	4,587	3,868	84%	5,000	4,281	86%
TOTAL Bad Debts	(1)	417	418	100%	719	4,587	3,868	84%	5,000	4,281	86%
Bank Charges											
Bank Charges	0	42	42	100%	0	462	462	100%	500	500	100%
TOTAL Bank Charges	0	42	42	100%	0	462	462	100%	500	500	100%
Homeowner Communications											
News & Views Compilation	175	131	(44)	(34%)	1,400	1,441	41	3%	1,575	175	11%
Website	0	0	0	0%	288	0	(288)	(100%)	0	(288)	0%
TOTAL Homeowner Communications	175	131	(44)	(34%)	1,688	1,441	(247)	(17%)	1,575	(113)	(7%)
Insurance											
Flood	0	6,856	6,856	100%	25,160	75,416	50,256	67%	82,272	57,112	69%
General, Property & Liability	(10,340)	91,412	101,752	111%	639,055	1,005,532	366,477	36%	1,096,947	457,892	42%

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TOTAL Insurance	(10,340)	98,268	108,608	111%	664,215	1,080,948	416,733	39%	1,179,219	515,004	44%
Contracted Services											
Management Contract	1,670	1,670	0	0%	18,370	18,370	0	0%	20,040	1,670	8%
RM Other Fees	0	1,167	1,167	100%	1,988	12,837	10,849	85%	14,000	12,012	86%
TOTAL Contracted Services	1,670	2,837	1,167	41%	20,358	31,207	10,849	35%	34,040	13,682	40%
Administrative											
Background Check	218	250	32	13%	2,644	2,750	106	4%	3,000	356	12%
Contingency	0	83	83	100%	0	913	913	100%	1,000	1,000	100%
Directory	0	196	196	100%	0	2,156	2,156	100%	2,352	2,352	100%
Fees, Dues, License	0	83	83	100%	1,344	913	(431)	(47%)	1,000	(344)	(34%)
Office Supplies, Postage, Etc.	6,191	1,333	(4,858)	(364%)	25,970	14,663	(11,307)	(77%)	16,000	(9,970)	(62%)
TOTAL Administrative Expenses	6,409	1,945	(4,464)	(229%)	29,958	21,395	(8,563)	(40%)	23,352	(6,606)	(28%)
Compensation											
Contract Labor	6,039	4,333	(1,706)	(39%)	60,919	47,663	(13,256)	(28%)	52,000	(8,919)	(17%)
Contract Services	5,272	5,000	(272)	(5%)	64,191	55,000	(9,191)	(17%)	60,000	(4,191)	(7%)
Contract Taxes/Insurance	2,040	2,613	573	22%	16,549	28,743	12,194	42%	31,360	14,811	47%
Maintenance Benefits	0	770	770	100%	0	8,470	8,470	100%	9,240	9,240	100%
TOTAL Compensation	13,351	12,716	(635)	(5%)	141,659	139,876	(1,783)	(1%)	152,600	10,941	7%
TOTAL General and Administrative Expenses	13,222	119,314	106,092	89%	886,102	1,312,454	426,352	32%	1,431,786	545,684	38%
TOTAL Operating Expenses	103,934	195,176	91,242	47%	1,685,144	2,146,940	461,795	22%	2,342,110	656,966	28%
Capital Expenditures (Non-capitalized)											
Capital Expenditures											
Roof	(40,815)	0	40,815	100%	(40,815)	0	40,815	100%	0	40,815	100%
Roofing Expense (Insurance Deductible)	1,057,538	0	(1,057,538)	(100%)	1,288,769	0	(1,288,769)	(100%)	0	(1,288,769)	0%
TOTAL Capital Expenditures	1,016,723	0	(1,016,723)	(100%)	1,247,954	0	(1,247,954)	(100%)	0	(1,247,954)	0%
TOTAL Capital Expenditures (Non-capitalized)	1,016,723	0	(1,016,723)	(100%)	1,247,954	0	(1,247,954)	(100%)	0	(1,247,954)	0%
Transfer to Reserves & Other Expenses											
Income Tax Expense	0	4,167	4,167	100%	50,617	45,837	(4,780)	(10%)	50,000	(617)	(1%)
Real Estate Tax	0	458	458	100%	0	5,038	5,038	100%	5,500	5,500	100%
TOTAL Transfer to Reserves & Other Expenses	0	4,625	4,625	100%	50,617	50,875	258	1%	55,500	4,883	9%
TOTAL Expenses	1,120,657	100,901	(1,019,756)	(91%)	2,983,715	2,107,915	(875,800)	(29%)	2,397,610	(596,105)	(24%)

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TOTAL EXPENSES	1,120,037	199,001	(920,030)	(401%)	2,903,713	2,197,013	(706,901)	(30%)	2,397,010	(300,103)	(247%)
NET SURPLUS (DEFICIT)	(934,300)	2	(934,301)	(>999%)	654,125	17	654,108	>999%	15	(654,110)	(>999%)